

SHINEWELL LEASING LIMITED

Registered Office: 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019

Website: www.shinewellleasing.com, Email id: shinewell1984@gmail.com

Phone: 011 – 4367 5505, CIN: L65910DL1984PLC019329

Date: 29.05.2018

The Manager- Listing,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers,
4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 29th May, 2018 (commenced at 03:00 P.M. and concluded at 08:30 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
4. The Board had appointed M/s Jain P & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2017-18.
5. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2018.

Kindly take the above information on your records.

Sincerely,

Yours Faithfully

For SHINEWELL LEASING LIMITED

(Ranjit Singh)

Director

DIN: 07524007

Add: 216 B, Second Floor, Devika Tower 6

Nehru Place, New Delhi – 110019

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter ended 31-03-2018	Preceding 3 month ended 31-12-2017	Corresponding 3 month ended 31-03-2017	Year to date figures for the Current year ended on 31-03-2018	Year to date figures for the previous year period ended on 31-03- 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	0.00	0.25	0.11	0.00	0.00
II. Other Income	0.27	0.00	0.00	0.88	0.47
III. Total Income (I +II)	0.27	0.25	0.11	0.88	0.47
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.27	0.28	0.30	1.08	1.08
Finance Costs	0.45	0.00	0.00	1.65	0.36
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0
Other Expenses	0.51	0.56	1.29	3.01	11.08
Total Expenses (IV)	1.23	0.84	1.59	5.74	12.52
V. Profit/(Loss) before exceptional items and tax (III-IV)	-0.95	-0.59	-1.48	-4.86	-12.05
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	-0.95	-0.59	-1.48	-4.86	-12.04
VIII. Tax Expense					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	1.21	0.00	-3.72	-1.21	-3.72
(3) Previous Year Tax		0.00	0.00		0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.26	-0.59	2.24	-3.64	-8.32
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.26	-0.59	2.24	-3.64	-8.32
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	0.26	-0.59	2.24	-3.64	-8.32
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	0.10	-0.24	0.90	-1.46	-3.34
(2) Diluted	0.10	-0.24	0.90	-1.46	-3.34
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.00	-0.24	0.90	-1.46	-3.34
(2) Diluted	0.00	-0.24	0.90	-1.46	-3.34

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th, May 2018. The Statutory Auditors have carried out their Audit of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-1

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Reconciliation of Net Profit as previously reported in GAAP and IND AS		
Net Profit as reported under previous GAAP	2.24	-8.32
Financial Cost recognised on fair value of financial liabilities	Nil	Nil
Impact of adjustment in revenue from operations	Nil	Nil
Impact of adjustment in trade receivables	Nil	Nil
Impact of measurement of certain receivables at fair value	Nil	Nil
Tax Adjustments	Nil	Nil
Net profit as per IND AS	2.24	-8.32

For SHINEWELL LEASING LIMITED

(Ranjit Singh)
 Whole Time Director
 DIN: 07524007
 Add: 216 B, Second Floor, Devika Tower,
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Standalone Statement of Assets and Liabilities

Particulars	Figures at the end of current reporting period i.e. 31/03/2018	Figures at the end of previous reporting period i.e. 31/03/2017
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	285.40	11.21
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	11.88	10.66
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	0.00	0.00
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1.33	3.30
(iii) Cash and cash equivalents	0.21	0.01
(iv) Bank Balance other than (iii) above	0.19	0.19
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.21	0.21
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	299.22	25.58
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	276.42	6.97
(b) Other Equity	0.00	0.00
Liabilities		
Non-Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.17	0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0.00	0.00
(b) Other current liabilities	22.63	18.61
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY AND LIABILITES	299.22	25.58

(1) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-II

Particular	Year Ended 31.03.2017
Total Equity as per GAAP	6.98
IND AS Adjustments	Nil
Total Equity as per IND AS	6.98

For SHINEWELL LEASING LIMITED

(Ranjit Singh)
 Whole Time Director
 DIN: 07524007
 Add: 216 B, Second Floor, Devika Tower,
 6, Nehru Place, New Delhi – 110019

Date: 29.05.2018
 Place: New Delhi

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS,

Shinewell Leasing Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of Shinewell Leasing Ltd. ('the company'), for the year ended March 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the financial information of the Company for the year ended March 31, 2018.

4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and other figures which were subject to limited review done by the previous auditor.

Our report is not modified in respect of these matters.

For & on behalf of:

SANJEEV BIMLA & ASSOCIATES

Chartered Accountants

FRN: 008840N



CA. ABHINAV GUPTA

M.No. - 544394

Date: 29.05.2018

Place: New Delhi

SHINEWELL LEASING LIMITED

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Sub: Declaration on Audit Report for the year ended 31st March, 2018

Dear Sir/Madam,

I hereby declare, on behalf of **Shinewell Leasing Limited** that Audit report in respect to Annual Audited financial Results for the period ended 31st March, 2018 submitted by Sanjeev Bimla & Associates., Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Sincerely,

Yours Faithfully

For SHINEWELL LEASING LIMITED

(Ranjit Singh)

Whole-time Director

DIN: 07524007

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