

SHINWELL LEASING LIMITED

Registered Office: 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019

Website: www.shinewellleasing.com Email id: shinewell1984@gmail.com

Phone: 011 – 4367 5505 CIN: L65910DL1984PLC019329

Date: 10.11.2017

To,
Head-Listing & Compliance,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers,
4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company, in their meeting held today, i.e. Friday, 10th November, 2017 (commenced at 12:30 P.M. and concluded at 01:30 P.M.), have considered and approve, inter-alia, the following business(s):

1. Consideration and approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 30th September, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter and year ended 30th September, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th September, 2017.

Kindly take the above information on your records.

For SHINWELL LEASING LIMITED



A handwritten signature in blue ink, appearing to read "Ranjit Singh".

(Ranjit Singh)

Whole Time Director

DIN: 07524007

R/o: 216 B, Second Floor, Devika Tower,
6, Nehru Place, New Delhi – 110019

Place : New Delhi

SHINEWELL LEASING LTD.

Regd. Office: Flat No. 216B, Second Floor, Devika Tower, 6 Nehru Place, New Delhi- 110019

Website: shinewellleasing.com, email: shinewell1984@gmail.com

Phone: 011 - 43675505, CIN: L65910DL1984PLC019329

Statement of Standalone Unaudited Financial Results for the Quarter & half months ended September 30, 2017

Amt. (In Lakhs)

Particulars	Three months ended			Six months ended		Year ended
	Quarter ended 30-09-2017	Preceding 3 month ended 30-06-2017	Corresponding 3 month ended 30-09-2016	Year to date figures for the Current year period ended on 30-09-2017	Year to date figures for the previous year period ended on 30-09-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	0.25	0.11	0.11	0.36	0.22	0.45
II. Other Income	-	-	-	-	-	0.02
III. Total Income (I +II)	0.25	0.11	0.11	0.36	0.22	0.47
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	0.29	0.27	0.29	0.56	0.59	1.20
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	0.85	1.95	6.42	2.80	7.93	11.31
Total Expenses (IV)	1.14	2.22	6.71	3.36	8.52	12.51
V. Profit/(Loss) before exceptional items and tax (III- IV)	-0.90	-2.11	-6.60	-3.01	-8.30	-12.04
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	-0.90	-2.11	-6.60	-3.01	-8.30	-12.04
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-3.72
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.90	-2.11	-6.60	-3.01	-8.30	-8.32
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	-0.90	-2.11	-6.60	-3.01	-8.30	-8.32
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	-0.90	-2.11	-6.60	-3.01	-8.30	-8.32
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	-0.36	-0.85	-2.65	-1.21	-3.33	-3.34
(2) Diluted	-0.36	-0.85	-2.65	-1.21	-3.33	-3.34
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing)						
(1) Basic	-0.36	-0.85	-2.65	-1.21	-3.33	-3.34
(2) Diluted	-0.36	-0.85	-2.65	-1.21	-3.33	-3.34

- Notes:**
- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 10, 2017. The Statutory Auditors have carried out a Limited Review of the above results.
 - The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
 - As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.
 - Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1



Annexure-I

Particulars	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS			
Net Profit as reported under previous GAAP	-6.60	-8.30	-8.32
Financial Cost recognised on fair value of financial liabilities			
Impact of adjustment in revenue from operations			
Impact of adjustment in trade receivables			
Impact of measurement of certain receivables at fair value			
Tax Adjustments			
Net profit as per IND AS	-6.60	-8.30	-8.32

For Shinewell Leasing Limited.


Ranjit Singh
Director
DIN : 07524007



Place : New Delhi
Date: 10/11/2017

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Standalone Statement of Assets and Liabilities

(Amount (In lakhs))

	Particulars	As at 30 September, 2017 (Unaudited)	As at 31 March, 2017 (Audited)
1	ASSETS		
	Non current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Financials Assets-	-	-
	(i) Investments	12.31	11.21
	(ii) Trade Receivables	0.36	-
	(iii) Loans	-	-
	(c) Deffered tax Assets	10.66	10.66
2	Current Assets		
	(a) Inventories	-	-
	(b) Financials Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	3.30	3.30
	(iii) Cash and cash equivalents	0.44	0.01
	(iv) Bank Balance other than (iii) above	0.18	0.20
	(c) Current tax Assets	-	-
	(d) Other current Assets	0.21	0.21
	TOTAL ASSETS	27.46	25.59
	EQUITY AND LIABILITES		
	Equity-		
	(a) Equity Share Capital	24.90	24.90
	(b) Other Equity	(20.93)	(17.92)
	Liabilities		
1	Non -Current liabilities		
	(a) Financials Liabilities	-	-
	(b) Provisions	-	-
	(c) Deffered Tax Liabilites (net)	-	-
	(d) Other Non-Current Liabilities	-	-
2	Current Liabilities		
	(a) Financials Liabilities	-	-
	(i) Borrowings	20.10	11.50
	(ii) Trade Payables	-	-
	(b) Other current liabilities	3.39	7.11
	TOTAL EQUITY AND LIABILITES	27.46	25.59

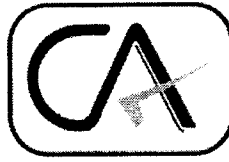
For Shinewell Leasing Limited.



Ranjit Singh
Director
DIN : 07524007

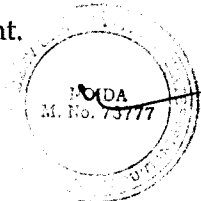


Place : New Delhi
Date: 10/11/2017



LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **Shinewell Leasing Limited** ('the Company') for the Quarter and half year ended 30.09.2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted at stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other matter

The financial results for the quarters and half year ended 30-06-2016 and year ended 31-03-2017 and other information originally furnished under GAAP and now restated under Ind-AS have not been reviewed by us. Accordingly our review is limited to results for the quarter and half year ended 30-09-2017 only. The Company has certain Financial Assets that have not been re-measured at fair value as required under Ind-AS 109.

**For RAJEEV SHARMA & ASSOCIATES
Chartered Accountants
FRN: 004849C**

**Place:-NOIDA
Date: 10/11/2017**



**RAJEEV SHARMA
(PROPRIETOR)
Membership No. 073777**