

SHINEWELL LEASING LIMITED

Regd. Office: 216 B, Devika Tower, 6, Nehru Place, New Delhi – 110019,
Website: www.shinewellleasing.com: Email id: shinewell1984@gmail.com
Phone: 011 – 4367 5500, CIN: L65910DL1984PLC019329

Date: 04.12.2020

To
Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G- Block, Opp Trident Hotel,
BandraKurla Complex, Bandra (E)
Mumbai – 400098

Symbol: SHINEWELL

Sub: Submission of the Annual Report for the FY 2019-20 along with the Notice of 36th Annual General Meeting (AGM) of the Company under Regulation 34(1) and 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

Dear Sir/Madam

In terms of **Regulation 34(1) and 30** of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, please find enclosed herewith the **Annual Report for the F.Y. 2019-20** along with the **Notice of 36th Annual General Meeting (AGM) of the Company** scheduled to be held on **Tuesday, 29th December, 2020** at **03:00 P.M.** at the Registered Office of the company situated at **Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019**

The Notice of 36th AGM and the Annual Report for the FY 2019-20 is being sent to the shareholders of the Company separately through the permitted mode. The same is also uploaded in the website of the Company, www.shinewellleasing.com

Kindly take the same on your records

Thanking You

Yours sincerely,

FOR SHINEWELL LEASING LIMITED

**Ranjit
Singh**

RANJIT SINGH

Whole Time Director

DIN: 07524007

Digitally signed by Ranjit Singh
DN: cn=Ranjit Singh,
o=SHINEWELL LEASING LIMITED,
ou=SHINEWELL LEASING LIMITED,
c=IN
Date: 2020.12.04 18:58:31 +05'30'

SHINEWELL LEASING LIMITED

ANNUAL REPORT 2019-20



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ranjit Singh	Whole Time Director
Mr. Deepak Aggarwal	Non-Executive Director
Mr. Baktawar Singh Rajwar	Independent Director* Resigned on 26.08.2019
Mr. Amar Bakshi	Additional Independent Director*Appointed on 26.08.2019
Ms. Hema Arya	Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Ranjit Singh	Whole Time Director
Mr. Deepak	Chief Financial Officer
	Pratul Agrawal & Associates, Company Secretaries

SECRETARIAL AUDITOR

STATUTORY AUDITOR

M/s Sanjeev Bimla & Associates,
Chartered Accountants, Ludhiana

REGISTRAR & SHARE TRANSFER AGENT

RCMC Share Registry Pvt. Ltd
Add: B-25/1, First Floor,
Okhla Industrial Area,
Phase - II, New Delhi-110020

CIN: L65910DL1984PLC019329

REGISTERED & CORPORATE OFFICE

Flat No. 216-B, Second Floor Devika Tower,
6, Nehru Place, New Delhi – 110019

BANKERS

The Federal Bank Limited
G.I-6, Satkar Building, 79-80 Nehru Place,
New Delhi, 110 019

SHARES LISTED AT :

Metropolitan Stock Exchange of India Ltd.

E-MAIL

shinewell1984@gmail.com

WEBSITE

www.shinewellleasing.com

NOTICE

NOTICE is hereby given that the **36th Annual General Meeting** of the members of the Company will be held on **Tuesday, 29th December, 2020 at 03:00 P.M.** at the Registered Office of the company situated at **Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019** to transact the following business (es):-

ORDINARY BUSINESS:

1. ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

To receive, consider and adopt the standalone and Consolidated financial statements of the Company for the Financial Year ended on 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon.

2. RE-APPOINTMENT OF DIRECTOR RETIRE BY ROTATION

To appoint **Mr. Deepak Aggarwal (DIN: 00127819)** who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.

3. APPOINTMENT OF M/S. AGARWAL BAJAJ & ASSOCIATES, CHARTERED ACCOUNTANT AS STATUTORY AUDITOR

To appoint M/s. Agarwal Bajaj & Associates, Chartered Accountant as Statutory Auditor and to fix their remuneration and for the purpose to consider and if, thought fit, to pass with or without modification(s), the following Ordinary Resolution thereof:

“RESOLVED THAT pursuant to the provisions of sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), as may be applicable M/s Agarwal Bajaj & Associates, Chartered Accountant, (ICAI Firm Registration Number 015850C) be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of 5 (five) years, from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2026 on such remuneration plus service taxes, out-of-pocket expenses, etc. as may be mutually agreed upon by the Board of Directors and the Auditors.”

FURTHER RESOLVED THAT approval of the Company be and is hereby accorded to the Board of Directors of the Company to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

**By order of the Board of Directors
For Shinewell Leasing Ltd**

**Date: 04.12.2020
Place: Delhi**

**SD/-
RANJIT SINGH
(Whole Time Director)
DIN: 07524007**

NOTES:

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business(es) to be transacted at the Meeting is annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.** A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).
3. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
5. Brief details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of this notice.
6. The Register of Members and Share Transfer Books will remain closed **Wednesday, 23rd December, 2020 to Tuesday, 29th December, 2020 (both days inclusive).**
7. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.
8.
 - a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
 - b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
9. The shares of the Company are at presently listed on **Metropolitan Stock Exchange of India Ltd.**
10. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL)**. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

The instructions for e-voting by members are annexed to the Notice.

ANNUAL REPORT 2019-2020

11. The Board of Directors of the company has appointed **M/s Pratul Agrawal & Associates, Company Secretaries**, as **Scrutinizer** for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
12. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a “**Consolidated Scrutinizer’s Report**” and submit the same to the Chairman. The results declared along with the consolidated scrutinizer’s report shall be placed on website of the Company and on the website of Stock Exchange [at www.mseil.in](http://www.mseil.in)The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
13. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.
14. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.

Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.
15. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the **cut-off date i.e 22.12.2020**
16. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of e-voting / Poll.

Note: A person who is not a Member as on the cutoff date should treat this Notice for information purposes only.

17. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
18. The **Instructions for shareholders voting electronically are as under:**

Date and Time of commencement of e-voting	From 09.00 A.M. (I.S.T.) on 26.12.2020
Date and Time of Conclusion of e-voting	Till 05.00 P.M. (I.S.T.) on 28.12.2020

- During this period, shareholders’ of the Company holding shares either in physical form or in Dematerialized form, as on the cut-off date may cast their vote electronically. The remote evoting module shall be disabled by CDSL for voting thereafter.
- Shareholders who have already voted prior to the meeting date through remote E-Voting would not be entitled to vote at the meeting venue through poll.
- The shareholders should login to the e-voting website of CDSL www.evotingindia.com
- Click on Shareholders
- Now enter your User ID
 - ❖ For Shareholders holding Demat Account with CDSL: 16 digits beneficiary ID
 - ❖ For Shareholders holding Demat Account with NSDL: 8 Character DP ID followed by 8 Digits Client ID.
 - ❖ Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and click on Login.
- If you are holding shares in demat form and had logged onto www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user then follow the steps given below:

For Members holding shares in Demat Form or Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth(in dd/mm/yyyy format) as recorded in Bank Details OR your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- After entering these details appropriately, click on “**SUBMIT**” tab.
- Members holding shares in physical form will then directly reach the Company Selection Screen. However, members holding shares in demat form will now reach ‘ Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for evoting through CDSL platform.

Note: It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.
- Click on the **EVSN-201201031 for SHINWELL LEASING LIMITED** for the relevant resolution on which you choose to vote.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same you will find an option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you “Assent to the Resolution” and option “NO” implies that you “Dissent to the Resolution”.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution’s details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

• **Note for Non-Individual Shareholders and Custodians:-**

- ❖ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log onto www.evotingindia.com and register themselves as Corporates.
 - ❖ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ❖ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - ❖ The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ❖ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in the favour of custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any query or issues regarding the e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
 - To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	Mr. RANJIT SINGH
Designation	Whole Time Director
Address	Flat No. 216-B, Second Floor Devika Tower,6, Nehru Place, New Delhi-110019
Contact	011 – 4367 5505
E-mail	shinewell1984@gmail.com

Details of Director Seeking Re-appointment at the Annual General Meeting
(In Pursuance of Regulation 36 of the SEBI Listing Regulations)

Name	Mr. Deepak Aggarwal
Director Identification Number (DIN)	00127819
Date of Birth	04/03/1954
Date of Appointment in the Board	10/08/2009
Qualification	B.Com
Experience	Administration and Accounts
List of Directorship held in other companies	<ol style="list-style-type: none"> 1. Devika Promoters and Builders Private Limited 2. Devika Universal Lands Private Limited
Names of Listed Entities in which the person holds membership of Committees of the Board	Nil
Relationship between Directors Inter-se	Nil
Terms and Conditions of Appointment /Reappointment	Re-appointed as director (retired by rotation)
Shareholding in the Company	
Details of Remuneration	Nil

DIRECTORS' REPORT

To
The Shareholders of the Company,

Your Directors are pleased to present this 36th Annual Report together with the Audited Annual Financial Statements for the year ended March 31st, 2020.

FINANCIAL HIGHLIGHTS- AT A GLANCE

+ Overall Performance of your Company

Standalone Financials: The Financial Year 2019-20 had been a little tremulous for the Company as your Company has shown a conventional performance during the year under review. The net Loss of your Company had gone down from Rs. 3,64,445.92 in the Financial Year 2017-18 to Rs. 3,34,798.25 in the Financial Year 2018-19.

Consolidated Financials: The Financial Year 2019-20 had been a little tremulous for the Company as your Company has shown a conventional performance during the year under review. The net Loss of your Company had gone down from Rs. 3,64,445.92 in the Financial Year 2017-18 to Rs. 3,34,798.25 in the Financial Year 2018-19.

+ **The financial summary, performance highlights operations/state of affair of your Company for the year are summarized below:**

Amount (In Rupees)

Particulars	Standalone		Consolidated	
	2019-20	2018-19	2019-20	2018-19
Income from Business Operations	-	-		
Other Income	99,000	3,69,000	99,000	649,120
Total Income	99,000	3,69,000	99,000	649,120
Less: Expenditure	810,316	804,731	1,228,779	1,091,940
Profit/Loss before Tax	711,316	435,731	1,129,779	442,820
Less: Tax Expense	-	8000		8000
Add: Deferred Tax Asset	(177,829)	(108,932.75)	(282,444.75)	(110,705)
Tax relating to earlier year	21019	-	21019	-
Net Profit/Loss after Tax	557,506	334,798.25	(868,353.25)	(340,115)
Earnings per share:				
Basic	(2.23)	(1.34)	(3.49)	(1.37)
Diluted	(2.23)	(1.34)	(3.49)	(1.37)

DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

RESERVES

The Board proposes no amount to transfer to the reserves as the company is running under loss.

SHARE CAPITAL

During the year under review, the Company has not issued any shares including Equity Shares, Shares with Differential Voting Rights, Stock Options, Sweat Equity, etc. The Company has not bought back any equity shares during the year 2019-20.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DEPOSITS

During the year under review, the Company has not accepted any deposits in terms of *section 73* of the Companies Act, 2013. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2020.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

A statement about Subsidiary / Joint Ventures / Associate Company(ies) is mentioned in **AOC-I** marked as "**Annexure A.**"

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

There was no change in Directors, KMP during the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- (c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;
- (d) The Directors had prepared the Annual Accounts on a going concern basis;
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

ANNUAL REPORT 2019-2020
EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return under sub section 3 of Section 92 of the Companies Act, 2013 in Form **MGT-9** is annexed herewith as "**Annexure C.**".

NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

The details of the Board Meetings held during the year are given below. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013.

S.No.	Date of Meeting
1.	30.05.2019
2.	13.08.2019
3.	26.08.2019
4.	06.11.2019
5.	03.02.2020

BOARD ANNUAL EVALUATION

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

STATUTORY AUDITOR, SECRETARIAL AUDITOR& COST AUDITOR WITH THEIR QUALIFICATION, RESERVATION ORADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

A. STATUTORY AUDITOR

M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N) has resigned as Statutory Auditors of the Company due to the pre-occupation of Statutory Auditor in other activities.

The Board suggested to appoint M/s. Agarwal Bajaj & Associates, Chartered Accountant (Firm Registration No. 015850C) as Statutory Auditors of the Company to hold office for a term of 5 (five) years, from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the year 2026. The Company has received written Consent of the auditor for his appointment.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

B. SECRETARIAL AUDITOR

Pursuant to provision of section 204 of the Companies act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Company has appointed **M/s Pratul Agrawal &**

Associates, Company Secretaries to undertake Secretarial Audit of the Company.

The Secretarial Audit was conducted by **Mr. Pratul Agrawal**, Company Secretary, and the report thereon in **Form MR-3** is annexed herewith as "**Annexure- D**"

Qualification(s) and Directors' comments on the report of Secretarial Auditor:

The observation made by the Secretarial Auditor in its report is given below:

- 1. The Company has approved only the Standalone Financial Statements for the Financial Year 2019-20.**

Reply of Management for observation made by the Secretarial Auditors in his report:

Due to unavoidable reasons the financial statements of the Company's Subsidiaries/Associates, were not available therefore, the Company was unable to finalize consolidated financial statements.

INTERNAL AUDIT

The Company had appointed Internal Auditor of the Company to carry out the Internal Audit Functions. The Internal Auditor submits a "Quarterly Report" to the board for its review.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any loan(s) or guarantee(s) and has not made any investment covered under the provision of the section 186 of the Companies Act, 2013 during the year under review.

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

In the financial year 2019-20, company did not enter into any contracts or arrangements with any related party. Form AOC-2 is attached as **Annexure B**.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statement relate and on the date of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

The provisions of Section 134(3)(m) of the Companies Act, 2013 are not applicable to your Company since your Company being engaged in leasing business, does not have any activity relating to conservation of energy neither does it undertake any Research and Development Activity or derive any benefit out of it. No effort made towards technology absorption. There was no foreign exchange inflow or outflow during the year under review.

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company does not fall under the criteria of net worth, turnover or profit for applicability of Corporate Social Responsibility (CSR) provisions as per Section 135 of the Companies Act, 2013, hence the same are not applicable to the company for the period under review.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. This policy is explained in “Corporate Governance Report” and is also posted on website of the company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of “The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013” and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

CORPORATE GOVERNANCE REPORT

During the year under review, company is not required to prepare Corporate Governance Report

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has in place, a sound Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee. The Management monitors and evaluates the efficacy & adequacy of internal control system in the Company, in compliance with operating systems, accounting procedure and policies. Bases on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

PARTICULARS OF EMPLOYEES

None of the employees of your Company is in receipt of remuneration requiring disclosure pursuant to the provisions of Section 197, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014; hence no such particulars are annexed.

ACKNOWLEDGEMENT

Your Directors wish to acknowledge their gratitude to the business Associates and other stakeholders for their continued patronage, assistance and guidance.

For and on behalf of

Shinewell Leasing Limited

SD/-

Ranjit Singh

(Whole Time Director)

DIN: 07524007

SD/-

Deepak Aggarwal

Director

DIN: 00127819

Date: 04.12.2020

Place: Delhi

Form AOC-1
(Annexure- A)

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rule, 2014)

(Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

S. No.	Particulars	Details	
1.	Name of the subsidiary	Not Applicable	
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		
4.	Share capital		
5.	Reserves & surplus		
6.	Total assets		
7.	Total Liabilities		
8.	Investments		
9.	Turnover		
10.	Profit before taxation		
11.	Provision for taxation		
12.	Profit after taxation		
13.	Proposed Dividend		
14.	% of shareholding		
1.	Names of subsidiaries which are yet to commence operations	NA	NA
2.	Names of subsidiaries which have been liquidated or sold during the year	NA	NA

Part “B”: Associates and Joint Ventures**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

	Name of Associate/Joint Venture	Pawansut Media Services Pvt. Ltd.	Om jai Jagdish Infrastructure Pvt. Ltd.
1.	Latest audited Balance Sheet Date	31.03.2020	31.03.2020
2.	Shares of Associate/Joint Venture held by the company on the year end		
	No of Shares	87000	81390
	Amount of Investment in Associate/Joint Venture	8,70,000	8,13,900
	Extend of Holding%	49.13	49.87
3	Description of how there is significant influence	Holding more than 20%	Holding more than 20%
4	Reason why the associate/joint venture is not consolidated	Financial Statements not yet finalized	Financial Statements not yet finalized
5	Net worth attributable to shareholding as per latest audited Balance Sheet	-	-
6	Profit/Loss for the year	-	-
7	Considered in Consolidation	-	-
8	Not Considered in Consolidation	-	-
	Names of Associate Companies/Joint Ventures which are yet to commence operations	NIL	
	Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year	NIL	

	Name of Associate/Joint Venture	Smartplay Marketing Limited	Snowbird Distributors Pvt. Ltd.
1.	Latest audited Balance Sheet Date	31.03.2020	31.03.2020
2.	Shares of Associate/Joint Venture held by the company on the year end		
	No of Shares	249500	49700
	Amount of Investment in Associate/Joint Venture	24,95,000	4,97,000
	Extend of Holding%	49.90	25.51
3	Description of how there is significant influence	Holding more than 20%	Holding more than 20%
4	Reason why the associate/joint venture is not consolidated	Financial Statements not yet finalized	Financial Statements not yet finalized

ANNUAL REPORT 2019-2020

5	Net worth attributable to shareholding as per latest audited Balance Sheet	-	-
6	Profit/Loss for the year	-	-
7	Considered in Consolidation	-	-
8	Not Considered in Consolidation	-	-
	Names of Associate Companies/Joint Ventures which are yet to commence operations	NIL	
	Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year	NIL	

**For and on behalf of
Shinewell Leasing Limited**

**SD/-
Ranjit Singh
(Whole Time Director)
DIN: 07524007**

**Deepak Aggarwal
Director
DIN: 00127819**

**Date:04.12.2020
Place: Delhi**

FORM NO. AOC.2

Annexure-B

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at Arm's Length basis			
	a)	Name(s) of the related party and nature of relationship	Not Applicable
	b)	Nature of contracts/arrangements/ transactions	Not Applicable
	c)	Duration of the contracts/ arrangements/ transactions	Not Applicable
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
	e)	Justification for entering into such contracts or arrangements or transactions.	Not Applicable
	f)	Date(s) of approval by the Board	Not Applicable
	g)	Amount paid as advances, if any	Not Applicable
	h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	Not Applicable
2 Detail of material contracts or arrangement or transactions at Arm's Length basis			
	a)	Name(s) of the related party and nature of relationship	Not Applicable
	b)	Nature of contracts/arrangements /transactions	Not Applicable
	c)	Duration of the contracts/arrangements/ transactions	Not Applicable
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Not Applicable
	e)	Date(s) of approval by the Board, if any	Not Applicable
	f)	Amount paid as advances, if any	Not Applicable

For and on behalf of
Shinewell Leasing Limited

SD/-

Ranjit Singh
(Whole Time Director)
DIN: 07524007

Deepak Aggarwal
Director
DIN: 00127819

Date:04.12.2020

Place: Delhi

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

(Annexure-C)

As on financial year ended on 31.03.20

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L65910DL1984PLC019329
2	Registration Date	14/11/1984
3	Name of the Company	SHINEWELL LEASING LTD
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place New Delhi - 110019"Contact: 011-43675505"
7	Whether listed company	Metropolitan Stock Exchange of India Limited
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	RCMC Share Registry Pvt. Ltd B-25/1, First Floor, Okhla Industrial Area, Phase - II New Delhi - 110020"Ph.: 011 - 26387320 / 26387321

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	NIL		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Snowbird Distributors Pvt. Ltd.	U51909WB2011PTC159365	Associate	25.51	2(6)
2	Smartplay Marketing Ltd	U74900WB2013PLC197619	Associate	49.90	2(6)
3	Pawansut Media Services Pvt. Ltd	U92490DL2006PTC154112	Associate	49.13	2(6)
4	Om Jai Jagdish Infrastructure Pvt. Ltd.	U70109DL2006PTC154179	Associate	49.87	2(6)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	152,200	1,600	153,800	61.77%	152,200	1,600	153,800	61.77%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	152,200	1,600	153,800	61.77%	152,200	1,600	153,800	61.77%	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	152,200	1,600	153,800	61.77%	152,200	1,600	153,800	61.77%	
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	19,700	75,500	95,200	38.23%	22100	73100	95200	38.23%	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)				-					-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members									
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	19,700	75,500	95,200	38.23%	22100	73100	95200	38.23%	
Total Public (B)	19,700	75,500	95,200	38.23%	22100	73100	95200	38.23%	
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	171,900	77,100	249,000	100.00%	174,300	74700	249000	100%	

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2019]			Shareholding at the end of the year [As on 31-March-2020]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Deepak Aggarwal	56,600	22.73%	0	56,600	22.73%	0	0.00%
2	Ankit Aggarwal	40,300	16.18%	0	40,300	16.18%	0	0.00%
3	Samita Gupta	56,900	22.85%	0	56,900	22.85%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year [As on 31-March-2019]		Cumulative Shareholding during the year [As on 31-March-2020]	
				No. of shares	% of total	No. of shares	% of total
	At the beginning of the year						
1	Deepak Aggarwal	-	-	56,600	22.73%	56,600	22.73%
2	Ankit Aggarwal	-	-	40,300	16.18%	40,300	16.18%
3	Samita Gupta	-	-	56,900	22.85%	56,900	22.85%
	Change during the year						
	At the end of the year						
1	Deepak Aggarwal	-	-	56,600	22.73%	56,600	22.73%
2	Ankit Aggarwal	-	-	40,300	16.18%	40,300	16.18%
3	Samita Gupta	-	-	56,900	22.85%	56,900	22.85%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	No. of Shares at the beginning (April 1, 2019)	% of Total shares of the Company	Date of Increase/ Decrease in Shareholding	Increase/ (Decrease)	Cumulative Shareholding during the year		No. of Shares at the end (March 31, 2020)
						No. of shares	% of total shares of the	
1	Samita Gupta	56900	22.851	-	-	56900	22.851	56900
2	Deepak Aggarwal	55000	22.088	-	-	55000	22.088	55000
3	Ankit Aggarwal	40300	16.185	-	-	40300	16.185	40300
4	Narender Kumar	9500	3.815	-	-	9500	3.815	9500
5	Deepak	9300	3.735	-	-	9300	3.735	9300
6	Arun Bahuguna	8500	3.414	-	-	8500	3.414	8500
7	Rohit Sharma	7900	3.173	-	-	7900	3.173	7900
8	Rekha Goyal	7400	2.972	-	-	7400	2.972	7400
9	Om Prakash	5700	2.289	-	-	5700	2.289	5700
10	Abhinav Agarwal	2300	0.924	-	-	2300	0.924	2300

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2019]		Cumulative Shareholding during the year [As on 31-March-2020]	
		No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				
1	Deepak Aggarwal	56,600	22.73%	56,600	22.73%
	Change During the year				
	At the end of the year				
1	Deepak Aggarwal	56,600	22.73%	56,600	22.73%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	2541,000	-	2541,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2541,000	-	2541,000
Change in Indebtedness during the financial year				
* Addition	-	3,40,900	-	3,40,900
* Reduction	-	-	-	-
Net Change	-	3,40,900	-	3,40,900
Indebtedness at the end of the financial year				
i) Principal Amount	-	28,81,900	-	28,81,900
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	28,81,900	-	28,81,900

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount (Rupees)
		Mr. Ranjit Singh	Mr. Deepak	
	Name	Mr. Ranjit Singh	Mr. Deepak	
	Designation	Whole Time Director	CFO	
1	Gross salary	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rupees)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration			-	
	Overall Ceiling as per the Act			-	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rupees)
		CEO	CFO	CS	
	Name				
	Designation	CEO	CFO	CS	-
1	Gross salary	-	Mr. Deepak	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit				
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compoundin	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY				
	Penalty				
	Punishment				
	Compounding			Nil	
B.	DIRECTORS				
	Penalty				
	Punishment				
	Compounding				
C.	OTHER OFFICERS IN DEFAULT				
	Penalty				
	Punishment				
	Compounding				

**For and on behalf of
Shinewell Leasing Limited**

SD/-

**Ranjit Singh
(Whole Time Director)
DIN: 07524007**

**Deepak Aggarwal
Director
DIN: 00127819**

**Date: 04.12.2020
Place: Delhi**

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

(Annexure–D)

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SHINWELL LEASING LIMITED
 Flat No. 216-B, Second Floor,
 Devika Tower, 6, Nehru Place, New Delhi

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shinewell Leasing Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Shinewell Leasing Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2020** according to the provisionsof:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- **Not applicable during period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;**Not applicable for the period under review**
 - (e) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014 - **Not applicable for the period under review.**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not applicable during the period under review.**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not applicable during the period under review.**
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not applicable during the period under review.**
- (j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India;
- (ii) Listing Agreement entered into by the Company with **Metropolitan Stock Exchange**;

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. The Company has approved only the Standalone Financial Statements for the Financial Year 2019-20

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that based on review of compliance mechanism established by the Company, we are of the opinion that there are adequate systems and processes in place in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines:-

- As informed, the Company has responded appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

**For Pratul Agrawal & Associates
Company Secretaries**

**SD/-
Pratul Agrawal
(Company Secretary)
M.No.:47822
COP No. 22424**

**Date:04.12.2020
Place:Delhi**

This report is to be read with our letter of even date which is annexed as 'Annexure 1' and forms an integral part of this report.

Annexure 1

[Annexure to the Secretarial Audit Report for the Financial Year ended 31st March, 2020]

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For Pratul Agrawal & Associates
Company Secretaries**

SD/-

**Pratul Agrawal
(CompanySecretary)
M.No.:47822
COP No. 22424**

**Date:04.12.2020
Place:Delhi**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

{As per clause C of Schedule V of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirement) Regulations, 2015 read with
Regulation 34(3) of the said Listing Regulations}

To,
The Members
Shinewell Leasing Ltd.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shinewell Leasing Ltd.** having registered office at **216-B, Devika Tower, 6, Nehru Place, Delhi-110019** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2020** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name	DIN	Date of Appointment
1.	Deepak Aggarwal	00127819	10.08.2009
2.	Amar Bakshi	00469583	26/08/2019
3.	HemaArya	07517238	18.05.2016
4.	Ranjit Singh	07524007	18.05.2016

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Pratul Agrawal & Associates
Company Secretaries

SD/-
Pratul Agrawal
(Company Secretary)
M.No.:47822
COP No. 22424

Date:04.12.2020
Place:Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the Management discussion and analysis report on the business of the Company as applicable to the extent relevant.

FORWARD LOOKING STATEMENT

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

INDUSTRY STRUCTURE AND DEVELOPMENT

BUSINESS REVIEW

The Company is in hire purchase business, which has lost its importance after the introduction of the liberal interest rates offered by the banking industry. The closest competitor is none but the banking industry itself. In line with the objective term growth, the Company is developing the strategic competency and enhancing its operational efficiencies.

OPPORTUNITY

Your Company is considering to venture into the new businesses. For doing so, your company may also apply to get the approval of the central government, the members of the company for the amendment in the main objects and other relevant authorities, wherever required.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUECY

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statement has been prepared in accordance with the requirements of The Companies Act, 2013 and other applicable Indian Accounting Standards. The Details of the financial performance of the company are appearing in the Balance Sheet, Profit & Loss Accounts and others financial statements forming part of this annual report. For financial highlights please refer heading 'FINANCIAL STATEMENT'.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

**For & on behalf of the Board of Directors
Shinewell Leasing Limited**

**Date: 04.12.2020
Place: Delhi**

**SD/-
Ranjit Singh
Whole Time Director
DIN: 07524007**

CEO/CFO CERTIFICATION

I, **Deepak** being **Chief Financial Officer** of Shinewell Leasing Limited hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year and that to the best of my knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. there are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. during the year under reference:
 - a. there were no significant changes in internal control system over financial reporting;
 - b. there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
 - c. there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Shinewell Leasing Limited

SD/-
Deepak
Chief Financial Officer

Date: 04.12.2020

Place: Delhi

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

I, **Ranjit Singh** being Whole Time Director of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on **March 31, 2020**.

SD/-

Ranjit Singh

Whole Time Director

DIN:07524007

INDEPENDENT AUDITORS' REPORT

To,

**The Members of,
Shinewell Leasing Limited**

Report on the Financial Statements Opinion

We have audited the financial statements of **Shinewell Leasing Limited** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, subject to the points below, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

- a. *The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND – AS.*
- b. *The company has not routed the notional profit on sale of investment through Other comprehensive income in Profit & Loss A/c. but have adjusted the same in Reserves & Surplus A/c. which is in violation of the Indian Accounting Standards.*
- c. *The lockdown imposed in the country due to the covid pandemic has had some serious effect on the company, however, at this point we are in no position to ascertain the exact impact of the same on the company.*

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. No key audit matter exist which needs to be specified here.

Information other than the financial Statements and Auditor Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to the Boards Report, Business Responsibility Report, Corporate governance and Shareholders information, but does not includes the financial statements and our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We cannot report on the same as the same was not provided to us.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the annexure a statement on matters specified in paragraph 3 & 4 of the said order.

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As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st Mar 2020 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2020 from being appointed as a directors in terms of section 164(2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act")- is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN NO 008840N)**

**SD/-
(CA. ABHINAV GUPTA)
Partner
M.NO. 544394**

**Date: 31.07.2020
Place: Delhi**

ANNEXURE - Report under the Companies (Auditor's Report) Order, 2016**Referred to in of our report of even date**

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

1a.) The Company has not maintained proper records showing full particulars including quantitative details and situation of fixed assets.

1b.) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

1c.) The title deeds to the immoveable property in the name of the company have not been provided to us for verification.

2) As explained to us, the inventory has not been physically verified at reasonable intervals during the year by the management.

3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause iii (a) to (c) of the order are not applicable to the company and hence not commented upon.

4) The company has not given any loans, investments guarantees, and security.

5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6) It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.

7a.) According to the records of the company the company is generally not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it. In case of any delay the same is deposited along with interest.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31-Mar-2020 for a period of more than six months from the date they became payable.

7 b.) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.

8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However the moneys were raised by way of term loans which were applied for the purposes for which those were raised.

10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

11) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12) The company is not a Nidhi Company hence this clause is not applicable.

13) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15) The company has not entered into any non-cash transactions with directors or persons connected with him.

16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Shinewell Leasing Limited** as of 31-Mar-2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial

Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2020.

**FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN NO 008840N)**

SD/-

**(CA. ABHINAV GUPTA)
Partner
M.NO. 544394**

**Date: 31.07.2020
Place: Delhi**

BALANCE SHEET AS AT 31st MARCH 2020

Particulars	Note No.	AS AT 31.03.2020		AS AT 31.03.2019	
		Rs.	P.	Rs.	P.
ASSETS					
Non-current assets					
(a) Property Plant & Equipment					-
(b) Capital work-in-progress					-
(c) Investment Property					-
(d) Goodwill					-
(e) Other Intangible assets					-
(f) Intangible assets under development					-
(g) Biological Assets Other Than Bearer Plants					-
(h) Financial Assets:-					-
(i) Investments	6	169,000,988.28		169,000,988.28	
(ii) Trade Receivables					-
(iii) Loans & Advances					-
(iv) Others					-
(i) Deferred tax assets (Net)		1,474,511.75		1,296,682.75	
(j) Other non-current assets					-
Current Assets					
(a) Inventories					-
(b) Financial Assets:-					-
(i) Investments			159,904.00		-
(ii) Trade receivables	7		240,775.00	286,304.00	
(iii) Cash and cash equivalents	8		13,195.58	174,885.00	
(iv) Bank Balance Other than (iii) Above	8			103,918.58	
(v) Loans					-
(vi) Others	9		4,600.00	25,619.00	
(c) Current Tax Assets					-
(d) Other Current Assets					-
TOTAL			170,893,974.61	170,888,397.61	
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	3	167,323,707.61	-	167,878,213.61	
(b) Other Equity					-
LIABILITIES					-
Non-current Liabilities					

a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities(Net)		-	-
(c) Other Long-term liabilities		-	-
Current Liabilities		-	-
a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables	4		42,000.00
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Other current liabilities	5	3,562,267.00	2,960,184.00
(c) Provisions		8000	8,000.00
(d) Current Tax Liabilities			-
TOTAL EQUITY AND LIABILITIES			
The notes are an integral part of these financial statements.	1 & 2	170,893,974.61	170,888,397.61

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date:31.07.2020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2020

Particulaars	Note No.	Current Year		Previous Year	
		Rs.	P.	Rs.	P.
I. Revenue from operations(Gross)			-	-	
Less : Excise Duty		-		-	
Revenue from operations(Net)		-		-	
II. Other income	10	99,000.00		369,000.00	
III. Total Revenue (I+II)		99,000.00		369,000.00	
IV. EXPENSES :					
Cost of Materials consumed		-		-	
Purchases of stock-in-trade		-		-	
Changes in inventories of finished goods work-in-progress and stock-in-trade		-		-	
Employee Benefits Expenses	11	234,000.00		108,000.00	
Financial Expenses	12	179,385.00		202,942.00	
Depreciation and amortization		-		-	
Other expenses	13	396,931.00		493,789.00	
Total Expenses	Total	810,316.00		804,731.00	
V. Profit before exceptional and extraordinary items and tax(III-IV)		(711,316.00)		(435,731.00)	
VI. Exceptional items		-		-	
VII. Profit before extraordinary (V-VI)		(711,316.00)		(435,731.00)	
VIII. Extraordinary items		-		-	
IX. Profit before Tax (VII-VIII)		(711,316.00)		(435,731.00)	
X. Tax expense:					
(1) Current tax		-		8,000.00	
(2) Deferred tax		(177,829.00)		(108,932.75)	
(3) Taxes relating to earlier years		21,019.00			
XI. Profit(Loss)for the period from continuing operations (IX-X-XIV)		(554,506.00)		(334,798.25)	
XII. Profit(Loss) from discontinued operations		-		-	
XIII. Tax expense of discontinued operations		-		-	
XIV. Profit(Loss)from discontinuing operationis(XII-XIII)		-		-	
XV. Profit for the period(XI-XIV)		(554,506.00)		(334,798.25)	
XVI Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
		-		-	

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(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(B) (i) Items that will be classified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XVII Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)		(554,506.00)	(334,798.25)
XVIII Earnings per equity share (for continuing operation):			
(1) Basic		(2.23)	(1.34)
(2) Diluted		(2.23)	(1.34)
XIX Earnings per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XX Earnings per equity share (for discontinued & continuing operations)		(2.23)	(1.34)
(1) Basic		(2.23)	(1.34)
(2) Diluted		(2.23)	(1.34)
The notes are an integral part of these financial statements.	1 & 2		

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

Place : Delhi
Date: 31.07.2020

Cash Flow Statement for the Year ended 31st March, 2020

M/S SHINEWELL LEASING LIMITED		
Particulars	As at 31.03.2019	As at 31.03.2020
(A) Cash Flow From operating activities		
Net Profit Before Tax	(435,731.00)	(711,316.00)
Adjustment for :-		
a) Depreciation & Amortisation Exp.	-	-
b) Interest Cost	202,942.00	179,385.00
Operating Profit before working capital changes	(232,789.00)	(531,931.00)
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b)(Increase)/Decrease in Trade Receivables	(152,804.00)	126,400.00
c) (Increase)/Decrease in Short Term Loans & Advances	-	-
e) (Increase)/Decrease in Other Current Assets	(4,600.00)	21,019.00
f) Increase / (Decrease) in Long Term Provision	-	-
g) Increase/(Decrease) in Short Term Provision	8,000.00	-
h) Increase/(Decrease) in Trade Payables	25,230.00	(42,000.00)
i) Increase / (Decrease) in Other Current Liabilities	696,317.00	602,083.00
k) (Increase)/Decrease in Other long Term liabilities	-	-
k) (Increase)/Decrease in long Term Loans & Advances	-	-
l) (Increase)/Decrease in Other non Current Assets	-	-
Cash generated from operations	339,354.00	175,571.00
Income Tax Paid	(8,000.00)	(21,019.00)
Net Cash from operating activities	331,354.00	154,552.00
(B) Cash Flow From Investing Activities :-		
a) Purchase of Fixed Assets	-	-
b) Sale of Fixed Assets	-	-
c) Increase/decrease in Investments	110,000.00	-
d) Increase/Decrease in Investments	-	-
Net Cash from investing activities	110,000.00	-
(C.) Cash Flow from Financing Activities :-		
a) Share capital	-	-
b) Long Term Borrowings (Net)	-	-
c) Short Term Borrowings (Net)	-	-
d) Interest Cost	(202,942.00)	(179,385.00)
e) Share Premium	-	-
Net Cash from financing activities	(202,942.00)	(179,385.00)

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Net (Decrease)/Increase in cash & cash equivalents	238,412.00	(24,833.00)
Opening balance of cash & cash equivalents	40,391.58	278,803.58
Closing balance of cash & cash equivalents	278,803.58	253,970.58

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our
report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date: 31.07.2020

NOTES TO FINANCIAL STATEMENTS**1. GENERAL INFORMATION**

M/s Shinewell Leasing Limited company is engaged in the business of Leasing properties and collection of maintenance of those properties.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting as applicable to going concern in accordance with IND-AS, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014. **The previous year's figures have not been revalued in accordance with IND-AS as prescribed in the section 133 of the Companies Act 2013.**

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of Assets and liabilities.

B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance and GST.
- 2 Interest income is recognized on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at Historical cost basis i.e. at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre-operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realizable value. The cost formula used for valuation of inventories is:-

- 1 In respect of raw material and stores and spares have been valued at cost or market price whichever is lower on FIFO basis.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued on retail sale price less GP% method or market price whichever is lower

E. Depreciation

Depreciation has been provided on provided on written down method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is

made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

H. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. All current assets and liabilities are translated at the relevant rates of exchange prevailing at the year end. The translation/settlement differences are recognized in the profit & Loss Account.

I. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

J. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognized nor disclosed in financial statements.

K. Investments

- 1 Long term investments are considered "at Fair Market Value" on the basis of valuation by independent chartered accountant as per the requirements of IND AS 109
- 2 Current investments are valued at lower of cost or market value.

L. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

M. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

N. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

O. Lease

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, which is lower. Lease payment under operating leases are recognized as an expense on a straight line basis in the statement of profit and loss account over the lease term.

P. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Q. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

SHARE CAPITAL

NOTE 3

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
(a) AUTHORISED 1000000 (Previous Year 1000000) Equity Shares of Rs. 10/-each	10,000,000.00		10,000,000.00	
(b) ISSUED, SUBSCRIBED & PAID UP 249000 (Previous Year 249000) Equity Shares of Rs.10/- each.(fully paid up)	2,490,000.00		2,490,000.00	
Less:- Shares Forefieted	-		-	
Total	2,490,000.00		2,490,000.00	

Particular	As on 31st March 2020		As on 31st March 2019	
	No. of Shares	Amounts Rs.	No. of Shares	Amounts Rs.
(c) Opening Equity Shares	249000	2,490,000.00	249000	2,490,000.00
Less:-Call in Arrears		-		-
Less:-Share Forfeited	-	-	-	-
Addition during the year.		-		-
Closing Equity Shares	249,000	2,490,000.00	249,000	2,490,000.00
(d) Shares held by holding and subsidiary of holding company.		-	0.00	
(e) Shareholders holding more than 5% of share capital.				
Name of Shareholder	As on 31st March 2020		As on 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
i) Samita Aggarwal	56900	22.85	56900	22.85
ii) Ankit Aggarwal	40300	16.18	40300	16.18
iii) Deepak Aggarwal	55000	22.09	55000	22.09
(f) Shares reserved for issue under options	-	-	-	-
(g) Shares allotted as fully paid up by way of bonus shares	-	-	-	-
(h) Shares allotted as fully paid up				

pursuant to contracts without payment being received in cash. (during 5 years immediately preceeding years)	-	-	-	-
(i) Terms of securities convertible into equity shares	-	-	-	-
TOTAL	249000	2,490,000.00	249000	2,490,000.00

RESERVES & SURPLUS

PARTICULARS	AS AT 31.03.2019		AS AT 31.03.2018	
	Rs.	P.	Rs.	P.
(a) Capital Reserves				
Balance as at the beginning of the year		-		-
Add: Addition During the year		-		-
Less : Deduction during the year		-		-
Balance as at the end of the year		-		-
(b) Share Forfeiture account		-		-
(c) Securities Premium Reserve		-		-
(d) Debenture Redemption Reserve		-		-
(e) Revaluation Reserve		-		-
(f) Share Options Outstanding Account		-		-
(g) Amalgamation Reserve		-		-
(h) General Reserve		-		-
(i) Surplus				
Balance as at the beginning of the year	165,388,213.61		165,723,011.86	
Add: Depreciation of Previous Year Written Back		-		-
Add: Addition During the year	(554,506.00)		(334,798.25)	
Add: Increase in the valuation of investment*1 **2		-		-
Balance as at the end of the year	164,833,707.61		165,388,213.61	
TOTAL	164,833,707.61		165,388,213.61	
GRAND TOTAL	167,323,707.61		167,878,213.61	

*1 The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND - AS""

**2 This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.

TRADE PAYABLES**NOTE 4**

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2018	
	Rs.	P.	Rs.	P.
i) Acceptances				-
ii) Sundry Creditors				
Total Outstanding to Small,Medium & Micro enterprises			42,000.00	-
Total Outstanding to other than Small,Medium & Micro enterprises				
TOTAL		-	42,000.00	

OTHER CURRENT LIABILITIES**NOTE 5**

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
(a) Current maturities of long-term debt				
(b) Current maturities of finance lease obligations				
(c) Interest accrued but not due on borrowings				
(d) Interest accrued and due on borrowings				
(e) Income received in advance				
(f) Unpaid Dividends				
(g) Refundable application money				
(h) Unpaid matured deposits and interest accrued thereon				
(i) Unpaid matured debentures and interest accrued thereon				
(j) Loans from Related Parties	2,081,900.00		2,241,000.00	
(k) Loans from Director	800,000.00		300,000.00	
(l) Other Payables				
i) Statutory Duties & Taxes	(54,979.00)			
ii) Advance from Customer	-		11,452.00	
iii) Audit Fees Payable	47,495.00			
iv) Other Expenses Payable	687,851.00		47,495.00	
TOTAL	3,562,267.00		2,960,184.00	

NOTE 6
DETAILS OF INVESTMENTS AS ON 31.3.2020

PARTICULARS	Relationship	Face Value	BALANCE as on 01/04/2019			BALANCE as on 31/03/2020		
			QUANTITY	AMOUNT	Revalued AMOUNT as per IND AS 109**	QUANTITY AMOUNT	COST Of	Revalued as per IND AS 109**
Unquoted								
Shomit Finance Ltd.	Related Party	10	100.00	6,000.00	1,365.00	100.00	6,000.00	1,365.00
Pawansut Media Services Pvt. Ltd.	Associate	10	87,000.00	140,000.00	78,491,400.00	87,000.00	140,000.00	78,491,400.00
Om Jai Jagdish Infrastructure Pvt. Ltd.	Associate	10	81,390.00	37,900.00	78,359,036.40	81,390.00	37,900.00	78,359,036.40
Smartplay Marketing Pvt. Ltd.		10	44,028.00	440,280.00	42,266.88	44,028.00	440,280.00	42,266.88
Snowbird Distributers Pvt. Ltd.	Associate	10	49,700.00	497,000.00	12,106,920.00	49,700.00	497,000.00	12,106,920.00
			-	-	-	-	-	-
Manokamna Home Healthcare Pvt. Ltd.		1	10,000.00	60,000.00	60,000.00	-	-	-
Sub Total			262,218.00	1,121,180.00	69,000,988.28	262,218.00	1,121,180.00	69,000,988.28
Grand Total			262,218.00	1,121,180.00	69,000,988.28	262,218.00	1,121,180.00	69,000,988.28

* The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND AS.

** This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.

TRADE RECEIVABLES
NOTE 7

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
Trade Receivables				
i) Outstanding for a period exceeding six months from the date they are due ii) Other Debts				
a) Secured, consider good				
b) Unsecured, consider good				
c) Doubtful				
Less : Provision for bad and doubtful Capital Advances				
	159,904.00		286,304.00	
TOTAL	159,904.00		286,304.00	

CASH AND CASH EQUIVALENTS

NOTE 8

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
(a) i) Balances with Scheduled Banks in C/A	13,195.58		103,918.58	
i) Balances with Scheduled Banks in Term Deposits	-		-	
(b) Cheques/ Drafts In Transit	-		-	
(c) Cash in Hand & Imprest Balances	240,775.00		174,885.00	
(d) Others Imprest Balances	-		-	
TOTAL	253,970.58		278,803.58	

OTHER CURRENT ASSETS

NOTE 9

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
(b) Prepaid Taxes	4600.00		25,619.00	
TOTAL	4600.00		25,619.00	

OTHER INCOME**NOTE 10**

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
Job Work	-		230,000.00	
Profit on sale of Investments	-		40,000.00	
Rebate & Discount Maintenance Charges	99,000.00		-	99,000.00
TOTAL	99,000.00		369,000.00	

EMPLOYEE BENEFITS EXPENSE**NOTE 11**

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
Salaries	234,000.00		108,000.00	
TOTAL	234,000.00		108,000.00	

FINANCE COST**NOTE 12**

PARTICULARS	AS AT 31.03.2020		AS AT 31.03.2019	
	Rs.	P.	Rs.	P.
Bank Charges	1477.00		17.00	
Interest on				
- Unsecured Loans	178,936.00		202,642.00	
- Working Capital	-		-	
- Late deposit of Tax	302.00		283.00	
TOTAL	179,385.00		202,942.00	

OTHER EXPENSES**NOTE 13**

PARTICULARS	AS AT		AS AT	
	31.03.2020		31.03.2019	
	Rs.	P.	Rs.	P.
Administrative Expenses				
Advertisement Expenses Audit	18,786.00		19,964.00	
Fees	47,495.00		47,495.00	
Conveyance	6,410.00		3,500.00	
Fee & Taxes	118,500.00		89,680.00	
Filing Fee	2,050.00		6,800.00	
Legal & Professional Charges	140,740.00		256,995.00	
Office Expenses	6,620.00		5,855.00	
Postage	680.00		-	
Miscellaneous Expenses	1500.00		-	
Short & Excess Penalty	5000		-	
for late filing Printing &	12,000.00		12,000.00	
Stationery Rent	-		12,500.00	
Telephone Expenses	36,000.00		36,000.00	
	1,150.00		3,000.00	
Total	396,931.00		493,789.00	
TOTAL	396,931.00		493,789.00	

14 Contingent Liabilities Not provided For : NIL

15 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

16 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at th year end. Company does have a system of periodic balance confirmations from parties.

17 Deferred Tax Liability (net):

Particulars	Deferred Tax Asset (Liabilities) As at 01.04.2019 Rs.	Current Year Rs.	Deferred Tax Asset (Liabilities) As at 31.03.2020 Rs.
<i>Deferred Tax asset (net):</i>			
- Tax on brought forward loss	1296682.75	177829.00	1474511.75
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	1296682.75	177829.00	147511.75

Pursuant to Indian Accounting Standard accounting for Taxes on income. The impact of additional deferred tax asset of Rs.121482/- for the year ended 31.03.2018 has been credited to Profit & Loss A/c.

18 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS	AS AT 31.03.2020 (Rupees)	AS AT 31.03.2019 (Rupees)
1 Profit Attributable to the Equity Shareholders before extraordinary items (A)	-554506.00	-334798.25
2 Profit Attributable to the Equity Shareholders after extraordinary items (B)	-554506.00	-334798.25
3 Basic No. of Equity Shares outstanding during the year (C)	249000.00	249000.00
4 Weighted average no. of Equity Shares outstanding during the year (D)	249000.00	249000.00
5 Nominal Value of Share Rs.	10.00	10.00
6 Basic EPS before extraordinary items Rs. (A)/(C)	-2.23	-1.34
7 Diluted EPS before extraordinary items Rs. (A)/(D)	-2.23	-1.34
8 Basic EPS after extraordinary items Rs. (B)/(C)	-2.23	-1.34
9 Diluted EPS after extraordinary items Rs. (B)/(D)	-2.23	-1.34

19 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

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20 Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

A Transactions with the related parties

(In Rs.)

Name of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Remuneration	---	---	---
Rent Paid	---	---	---
Purchase of goods (incl. Job charges)	---	---	---
Interest Paid	178936.00	---	---

A. Key Management Personnel and relatives of Key Management Personnel:

- Key Management Personnel:
 - Sh. Deepak Aggarwal
 - Sh. Ranjit Singh
 - Sh. Deepak
- Relatives of Key Management Personnel : NIL

B. Associates:

- Associates Concern :
Pragati Impex India Private Limited.
Om Jai Jagdish Infrastructure Pvt. Ltd.
Snowbird Distributors Pvt. Ltd.

21 Segment Reporting:

The company operates only in one business segment and hence no separate information for segment wise disclosure is required.

22 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(**CA ABHINAV GUPTA**)
PARTNER
M.No. 544394

Place : Delhi
Date:31.07.2020

M/S SHINEWELL LEASING LIMITED
CONSOLIDATION BALANCE SHEET AS AT 31st MARCH 2020

Particulars	Note No.	AS AT 31.03.2020 Rs.	AS AT 31.03.2019 Rs.
EQUITY AND LIABILITIES			
<u>EQUITY</u>			
(a) Equity Share Capital	3	166,980,929.61	167,849,282.86
(b) Other Equity		-	-
<u>LIABILITIES</u>			
<u>Non-current Liabilities</u>			
a) Financial Liabilities			
(i) Borrowings	6	182,651.00	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities(Net)		-	-
(c) Other Long-term liabilities		-	-
		-	-
<u>Current Liabilities</u>			
a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	4	-	42,000.00
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Other current liabilities	5	3,562,267.00	2,960,184.00
(c) Provisions		8,000.00	8,000.00
(d) Current Tax Liabilities		-	-
TOTAL EQUITY AND LIABILITIES		170,733,848	170,859,467
<u>ASSETS</u>			
<u>Non-current assets</u>			

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

**This is the Balance Sheet referred to in our
report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N**

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date: 31.07.2020

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2020

Particulaars	Note No.	Current Year	Previous Year
		Rs.	Rs.
I. Revenue from operations(Gross)		-	-
Less : Excise Duty		-	-
Revenue from operations(Net)		-	-
II. Other income	10	99,000.00	649,120.00
III. Total Revenue (I+II)		99,000.00	649,120.00
IV. EXPENSES :			
Cost of Materials consumed		-	-
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade		-	-
Employee Benefits Expenses	11	234,000.00	203,350.00
Financial Expenses	12	182,524.00	224,872.00
Depreciation and amortization		-	-
Other expenses	13	812,255.00	663,718.00
Total Expenses	Total	1,228,779.00	1,091,940.00
V. Profit before exceptional and extraordinary items and tax(III-IV)		(1,129,779.00)	(442,820.00)
VI. Exceptional items		-	-
VII. Profit before extraordinary (V-VI)		(1,129,779.00)	(442,820.00)
VIII. Extraordinary items		-	-
IX. Profit before Tax (VII-VIII)		(1,129,779.00)	(442,820.00)
X. Tax expense:			
(1) Current tax		-	8,000.00
(2) Deferred tax		(282,444.75)	(110,705.00)
(3) Taxes relating to earlier years		21,019.00	
XI. Profit(Loss)for the period from continuing operations (IX-X-XIV)		(868,353.25)	(340,115.00)
XII. Profit(Loss) from discontinued operations		-	-
XIII. Tax expense of discontinued operations			

		-	-
XIV.	Profit(Loss)from discontinuing operationis(XII-XIII)	-	-
XV.	Profit for the period(XI-XIV)	(868,353.25)	(340,115.00)
XVI	Other Comprehensive Income		
	(A) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	(B) (i) Items that will be classified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(868,353.25)	(340,115.00)
XVIII	Earnings per equity share (for continuing operation):		
	(1) Basic	(3.49)	(1.37)
	(2) Diluted	(3.49)	(1.37)
XIX	Earnings per equity share (for discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XX	Earnings per equity share (for discontinued & continuing operations)	(3.49)	(1.37)
	(1) Basic	(3.49)	(1.37)
	(2) Diluted	(3.49)	(1.37)
	The notes are an integral part of these financial statements.	1 & 2	

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date:31.07.2020

M/S SHINEWELL LEASING LIMITED
Consolidated Cash Flow Statement for the Year ended 31st March, 2020

Particulars	As at 31.03.2019	As at 31.03.2020
(A) Cash Flow From operating activities		
Net Profit Before Tax	(442,820.00)	(1,129,779.00)
Adjustment for :-		
a) Depreciation & Amortisation Exp.	-	-
b) Interest Cost	224,872.00	182,524.00
Operating Profit before working capital changes	(217,948.00)	(947,255.00)
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b)(Increase)/Decrease in Trade Receivables	(152,804.00)	126,400.00
c) (Increase)/Decrease in Short Term Loans & Advances	-	-
e) (Increase)/Decrease in Other Current Assets	(4,600.00)	21,019.00
f) Increase / (Decrease) in Long Term Provision	-	-
g) Increase/(Decrease) in Short Term Provision	8,000.00	-
h) Increase/(Decrease) in Trade Payables	25,230.00	(42,000.00)
i) Increase / (Decrease) in Other Current Liabilities	696,317.00	602,083.00
k) (Increase)/Decrease in Other long Term liabilities	-	-
k) (Increase)/Decrease in long Term Loans & Advances	-	-
l) (Increase)/Decrease in Other non Current Assets	-	-
Cash generated from operations	354,195.00	(239,753.00)
Income Tax Paid	(8,000.00)	(21,019.00)
Net Cash from operating activities	346,195.00	(260,772.00)
(B) Cash Flow From Investing Activities :-		
a) Purchase of Fixed Assets	-	-
b) Sale of Fixed Assets	-	-
c) Increase/decrease in Investments	95,159.00	235,812.00
d) Increase/Decrease in Investments	-	-
Net Cash from investing activities	95,159.00	235,812.00
(C,) Cash Flow from Financing Activities :-		
a) Share capital	-	-
b) Long Term Borrowings (Net)	-	182,651.00
c) Short Term Borrowings (Net)	-	-
d) Interest Cost	(202,942.00)	(182,524.00)
e) Share Premium	-	-
Net Cash from financing activities	(202,942.00)	127.00

Net (Decrease)/Increase in cash & cash equivalents	238,412.00	(24,833.00)
Opening balance of cash & cash equivalents	40,391.58	278,803.58
Closing balance of cash & cash equivalents	278,803.58	253,970.58

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date:31.07.2020

NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

M/s Shinewell Leasing Limited company is engaged in the business of Leasing properties and collection of maintenance of those properties.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting as applicable to going concern in accordance with IND-AS, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014. **The previous year's figures have not been revalued in accordance with IND-AS as prescribed in the section 133 of the Companies Act 2013.**

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of Assets and liabilities.

B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance and GST.
- 2 Interest income is recognized on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at Historical cost basis i.e. at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre-operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realizable value. The cost formula used for valuation of inventories is:-

- 1 In respect of raw material and stores and spares have been valued at cost or market price whichever is lower on FIFO basis.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued on retail sale price less GP% method or market price whichever is lower

E. Depreciation

Depreciation has been provided on provided on written down method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is

made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

H. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. All current assets and liabilities are translated at the relevant rates of exchange prevailing at the year end. The translation/settlement differences are recognized in the profit & Loss Account.

I. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

J. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognized nor disclosed in financial statements.

K. Investments

- 1 Long term investments are considered "at Fair Market Value" on the basis of valuation by independent chartered accountant as per the requirements of IND AS 109
- 2 Current investments are valued at lower of cost or market value.

L. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

M. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

N. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

O. Lease

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, which is lower. Lease payment under operating leases are recognized as an expense on a straight line basis in the statement of profit and loss account over the lease term.

P. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Q. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

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Name of Shareholder	As on 31st March 2020		As on 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
i) Samita Aggarwal	56900	22.85	56900	22.85
ii) Ankit Aggarwal	40300	16.18	40300	16.18
iii) Deepak Aggarwal	55000	22.09	55000	22.09
(f) Shares reserved for issue under options	-	-	-	-
(g) Shares allotted as fully paid up by way of bonus shares	-	-	-	-
(h) Shares allotted as fully paid up pursuant to contracts without payment being received in cash.(during 5 years immediately preceeding years)	-	-	-	-
(i) Terms of securities convertible into equity shares	-	-	-	-
TOTAL	249000	2,490,000.00	249000	2,490,000.00

RESERVES & SURPLUS

PARTICULARS	AS AT		AS AT	
	31.03.2020		31.03.2019	
	Rs.	P.	Rs.	P.
(a) Capital Reserves				
Balance as at the beginning of the year	-		-	
Add: Addition During the year	-		-	
Less : Deduction during the year	-		-	
Balance as at the end of the year	-		-	
(b) Share Forfeiture account	-		-	
(c) Securities Premium Reserve	-		-	
(d) Debenture Redemption Reserve	-		-	
(e) Revaluation Reserve	-		-	
(f) Share Options Outstanding Account	-		-	
(g) Amalgamation Reserve	-		-	

(h) General Reserve	-	-
(i) Surplus		
Balance as at the beginning of the year	165,359,282.86	165,699,397.86
Add: Depreciation of Previous Year Written Back	-	-
Add: Addition During the year	(868,353.25)	(340,115.00)
Add: Increase in the valuation of investment*1 **2	-	-
Balance as at the end of the year	164,490,929.61	165,359,282.86
TOTAL	164,490,929.61	165,359,282.86
GRAND TOTAL	166,980,929.61	167,849,282.86

*1 The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND - AS

**2 This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.

M/S SHINEWELL LEASING LIMITED				
TRADE PAYABLES		NOTE 4		
PARTICULARS	AS AT		AS AT	
	31.03.2020		31.03.2019	
	Rs.	P.	Rs.	P.
i) Acceptances	-		-	
ii) Sundry Creditors				
Total Outstanding to Small,Medium & Micro enterprises	-		42,000.00	
Total Outstanding to other than Small,Medium & Micro enterprises	-		-	
TOTAL	-		42,000.00	

OTHER CURRENT LIABILITIES		NOTE 5		
PARTICULARS	AS AT		AS AT	
	31.03.2020		31.03.2019	
	Rs.	P.	Rs.	P.
(a) Current maturities of long-term debt				
(b) Current maturities of finance lease obligations				
(c) Interest accrued but not due on borrowings				
(d) Interest accrued and due on borrowings				
(e) Income received in advance				
(f) Unpaid Dividends				
(g) Refundable application money				
(h) Unpaid matured deposits and interest accrued thereon				
(i) Unpaid matured debentures and interest accrued thereon				
(j) Loans from Related Parties				
(k) Loans from Director	2,081,900.00		2,241,000.00	
(l) Other Payables				
i) Statutory Duties & Taxes	(54,979.00)		11,452.00	
ii) Advance from Customer	-		-	
iii) Audit Fees Payable	47,495.00		47,495.00	
iv) Other Expenses Payable	687,851.00		360,237.00	
TOTAL	3,562,267.00		2,960,184.00	

NOTE 6
DETAILS OF INVESTMENTS AS ON 31.3.2020

PARTICULARS	Relationship	Face Value	BALANCE as on 01/04/2019			BALANCE as on 31/03/2020		
			QUANTITY	AMOUNT	Revalued AMOUNT as per IND AS 109**	QUANTITY AMOUNT	COST Of	Revalued as per IND AS 109**
Unquoted								
Shomit Finance Ltd.	Related Party	10	100.00	6,000.00	1,365.00	100.00	6,000.00	1,365.00
Pawansut Media Services Pvt. Ltd.	Associate	10	87,000.00	140,000.00	78,491,400.00	87,000.00	140,000.00	78,491,400.00
Om Jai Jagdish Infrastructure Pvt. Ltd.	Associate	10	81,390.00	37,900.00	78,359,036.40	81,390.00	37,900.00	78,359,036.40
Sub-Total			168,490.00	183,900.00	156,851,801.40	168,490.00	183,900.00	156,851,801.40
Investment in Associates								
Smartplay Marketing Pvt. Ltd.	Associate	10	44,028.00	440,280.00	42,266.88	44,028.00	440,280.00	42,266.88
Snowbird Distributers Pvt. Ltd.		10	49,700.00	497,000.00	12,106,920.00	49,700.00	497,000.00	12,106,920.00
Less: Loss of Associates			-	-	-	-	-	(235,811.00)
			93,728.00	93,728.00	12,118,483.00	93,728.00	93,728.00	12,118,483.00
Sub Total			262,218.00	1,121,180.00	168,970,285.28	262,218.00	1,121,180.00	168,970,285.28
Grand Total			262,218.00	1,121,180.00	168,970,285.28	262,218.00	1,121,180.00	168,970,285.28

Loss of the Smartplay Marketing Private Limited the Associates company has been Presented as Long Term borrowing For INR 182,651 as the loss amount is more than the investment value as per IND AS 109. This consolidation is made as per Equity method as prescribed in IND AS

For the Purpose of Consolidation of Financial Statement, Pawansut Media Services Pvt. Ltd. And Om Jai Jagdish Infrastructure Pvt. Ltd. Are not considered, as the management of the company is of the view to dispo off holding in such companies

The Company has not provided the valuation report of the unquoted shares of investments as required by IND AS 109, hence we are in no position to comment on the correctness of the valuation of the said shares, as such, we have adopted the valuation as provided by the management on 31.03.2018, as such the company is in violation of the IND AS.

This increase in valuation of Investments is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.

Contingent Liabilities Not provided For : NIL

- 15** In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 16** Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by

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board of directors. However no proof regarding the same has been obtained at th year end. Company does have a system of periodic balance confirmations from parties.

17 Deferred Tax Liability (net):

Particulars	Deferred Tax Asset (Liabilities) As at 01.04.2019 Rs.	Current Year Rs.	Deferred Tax Asset (Liabilities) As at 31.03.2020 Rs.
<i>Deferred Tax asset (net):</i>			
- Tax on brought forward loss	1298455.00	282444.75	1580899.75
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	1298455.00	282444.75	1580899.75

Pursuant to Indian Accounting Standard accounting for Taxes on income. The impact of additional deferred tax asset of Rs.121482/- for the year ended 31.03.2018 has been credited to Profit & Loss A/c.

18 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS	AS AT 31.03.2020 (Rupees)	AS AT 31.03.2019 (Rupees)
1 Profit Attributable to the Equity Shareholders before extraordinary items (A)	-868353.25	-334798.25
2 Profit Attributable to the Equity Shareholders after extraordinary items (B)	-868353.25	-334798.25
3 Basic No. of Equity Shares outstanding during the year (C)	249000.00	249000.00
4 Weighted average no. of Equity Shares outstanding during the year (D)	249000.00	249000.00
5 Nominal Value of Share Rs.	10.00	10.00
6 Basic EPS before extraordinary items Rs. (A)/(C)	-3.49	-1.37
7 Diluted EPS before extraordinary items Rs. (A)/(D)	-3.49	-1.37
8 Basic EPS after extraordinary items Rs. (B)/(C)	-3.49	-1.37
9 Diluted EPS after extraordinary items Rs. (B)/(D)	-3.49	-1.37

19 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.**ANNUAL REPORT 2019-2020****20** Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

A Transactions with the related parties

(In Rs.)

Name of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Remuneration	---	---	---
Rent Paid	---	---	---
Purchase of goods (incl. Job charges)	---	---	---
Interest Paid	178936.00	---	---

A. Key Management Personnel and relatives of Key Management Personnel:

- | | |
|--|------------------------|
| 1. Key Management Personnel: | 1. Sh. Deepak Aggarwal |
| | 2. Sh. Ranjit Singh |
| | 3. Sh. Deepak |
| 2. Relatives of Key Management Personnel : | NIL |

B. Associates:

- | | |
|-------------------------|---|
| 1. Associates Concern : | Pragati Impex India Private Limited.
Om Jai Jagdish Infrastructure Pvt. Ltd. |
|-------------------------|---|

21 Segment Reporting:

The company operates only in one business segment and hence no separate information for segment wise disclosure is required.

- 22** The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

FOR AND ON BEHALF OF THE BOARD
Shinewell Leasing Ltd.

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

RANJIT SINGH
DIN NO
07524007
(Whole Time Director)

DEEPAK AGGARWAL
DIN NO 00127819
Director

DEEPAK
(Chief Financial Officer)

(Company Secretary)

(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place : Delhi
Date:31.07.2020

PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L65910DL1984PLC019329
Name of the Company	Shinewell Leasing Limited
Registered Office	Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019
Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of **Shinewell Leasing Limited** holding _____ shares hereby appoint:

- 1 Name
 Address
 E-Mail I.D.
 Signature or failing him

- 2 Name
 Address
 E-Mail I.D.
 Signature or failing him

- 3 Name
 Address
 E-Mail I.D.
 Signature

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **Tuesday, 29th December, 2020 at 03:00 P.M. at the Registered Office of the company at Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi-110019** and at any adjournment thereof in respect of such resolutions as are indicated below.

S. No.	Resolution	For	Against
1.	Ordinary Resolution to receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet of the Company as at 31st March, 2020 and the Statement of Profit & Loss Account for the year ended on that date together with the report of Directors and Auditors' thereon		
2.	To appoint a Director in place of Mr. Deepak Aggarwal (DIN: 00127819) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		
3.	Appointment of M/s. Agarwal Bajaj & Associates, Chartered Accountant as Statutory Auditor		

Signed this _____ day of _____ 2020.

Affix
Revenue
Stamp of
Rs. 1/-

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- (1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
- (2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
- (3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
- (4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

36th Annual General Meeting of the members of Shinewell Leasing limited to be held on Tuesday, 29th December, 2020 at 03:00 P.M. at Registered office of the company situated at Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi-110019.

Name of First Named Shareholder(In Block Letters)

Postal Address

Folio No./DP ID & Client ID

No. of Shares held

Class of Shares

hereby exercise my vote in respect of Ordinary/ Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolution	For	Against
1.	Ordinary Resolution to receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet of the Company as at 31st March, 2020 and the Statement of Profit & Loss Account for the year ended on that date together with the report of Directors and Auditors' thereon		
2.	To appoint a Director in place of Mr. Deepak Aggarwal (DIN: 00127819) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		
3.	Appointment of M/s. Agarwal Bajaj & Associates, Chartered Accountant as Statutory Auditor		

Date:

Place:

Signature of Shareholder

** Please tick in the appropriate column*

SHINEWELL LEASING LIMITED

Registered Office: Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019

Website: www.shinewellleasing.com, Email id: shinewell1984@gmail.com

Phone: 011 – 4367 5505, CIN: L65910DL1984PLC019329

ATTENDANCE SLIP

36th Annual General Meeting of the members of Shinewell Leasing limited to be held on Tuesday, 29th December, 2020 at 03:00 P.M. at Registered office of the company situated at Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi-110019.

Name of the Member(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy(To be filled in, if the proxy attends instead of the member)

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 36th Annual General Meeting of the Company held on Tuesday, 29th December, 2020 at 03:00 P.M. at Registered office of the company situated at **Flat No. 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi-110019**

Member's /Proxy's Signature

Note:

Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.

ROUTE MAP

