

# **ANNUAL REPORT**

## **2013-2014**

### **SHINEWELL LEASING LIMITED.**

CERTIFIED TRUE COPY



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**CORPORATE INFORMATION:**

**Directors**

Mr. Ankit Aggarwal  
Ms. Samita Gupta  
Ms. Amita Gupta  
Mr. Deepak Aggarwal

Director  
Director  
Director  
Director

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**STATUTORY AUDITORS**

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A K G & Co.  
Chartered Accountants  
E-10A, Kailash Colony, Greater Kailash,  
Part-1, New Delhi-110048

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**ANNUAL GENERAL MEETING**

No

Date : 30<sup>th</sup> September, 2014  
Day : Tuesday  
Venue : Basement, Devika Tower, 6,  
Nehru Place, New Delhi- 110019

**LISTED AT (NAME OF STOCK EXCHANGE)**

*Delhi Stock Exchange*

**BANKERS**

The Federal Bank Limited,  
G.1-6, Satkar Building,  
79-80 Nehru Place,  
New Delhi, 110 019

**REGISTERED OFFICE**

Basement, Devika Tower, 6, Nehru Place, New Delhi-110019



*R. Singh*

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**NOTICE**

Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of the Members of Shinewell Leasing Ltd. will be held at its Registered Office at Basement, Devika Tower, 6, Nehru Place New Delhi-110019 on Tuesday, 30<sup>th</sup> September, 2014 at 11.30 A.M. to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance sheet as at 31<sup>st</sup> March, 2014 and the Profit & Loss account for the year ended on that date along with the report of the Directors and Auditors thereon.
2. To appoint Director in place of Ms. Samita Gupta who retires by rotation and being eligible offers herself for Re-appointment.
2. To appoint AKG & CO, Chartered Accountants, E-10A, Kailash Colony, Greater Kailash, Part-New Delhi-110048, Statutory Auditors of the Company, who retire at this Annual General Meeting on 30<sup>th</sup> September 2014, are hereby reappointed as Statutory Auditors of the company till the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company to be held in the year 2015 (subject to ratification of their re-appointment at every Annual General Meeting). Their remuneration shall be decided by the Board of Directors.

**SPECIAL BUSINESS:**

4. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as **Special Resolution:**

“Resolved that transactions with the following companies/firms be and hereby approved.”

- a) Devika Estate Management Pvt. Ltd.
- b) Devika Promoters And Builders Pvt. Ltd.

**For & on behalf of the Board of Directors  
Shinewell Leasing Limited**

**Place : New Delhi  
Date : 02/09/2014**



Sd/-  
**(Samita Gupta)**  
**DIRECTOR**  
**DIN: 001321**

**NOTES :**

- I. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- II. SHARE HOLDERS ARE REQUESTED TO INTIMATE THE COMPANY IF THERE IS ANY CHANGE IN THEIR REGISTERED ADDRESS.
- III. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 26-09-2014 TO 30-09-2014 (BOTH DAYS INCLUSIVE).

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

**Item No. 4**

The Directors have disclosed their interest but the transactions with companies and firms could not be approved by the board on account of lack of quorum of non interested directors, therefore, this resolution:-

“All the Directors are interested in the Resolution.”

By order of the Board  
For SHINEWELL LEASING LIMITED

Sd/-  
(Samita Gupta)  
Director  
DIN: 00132853

Date: 02-09-2014  
Place: New Delhi



ANNEXURE TO NOTICE

Information in respect of the rotational Director, who shall retire at this Annual General Meeting being eligible, seeks re-appointment:

<i>Name</i>	<i>Ms. Samita Gupta</i>
<i>Age</i>	<i>55 years</i>
<i>Qualification</i>	<i>Graduate in Political Science</i>
<i>Expertise</i>	<i>Professional Interior Decorator &amp; Designer</i>
<i>Other Directorships</i>	<i>Shomit Finance limited Saraswati Builders Private Limited Vinayak Vanijya Limited Pragati Impex India Private Limited Brisk Services Limited Ankit Leasing and Finance Company Limited Devika Promoters and Builders Private Limited Devika Gold Homz Private Limited Shinewell Leasing Limited Devika Universal Lands Private Limited Devika Universal Lands &amp; Building Private Limited</i>

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## DIRECTORS REPORT

The Members,  
Shinewell Leasing Limited

Your Directors feel pleasure in presenting their 30<sup>th</sup> Annual Report of the company together with Audited Accounts for the year ended on 31.03.2014

### FINANCIAL RESULTS

During the year the Company has incurred a loss of Rs. (1,82,449)/- during the year before Tax (Previous year Loss Rs. (1,61,298/-)

### PARTICULARS OF EMPLOYEES UNDER SECTION 217 (2A) OF THE COMPANIES ACT, 1956

The Company had no employees during the year who were in receipt of remuneration aggregating to,

- a) Not less than Rs.12,00,000/-, if employed through-out the year.
- b) Not less than Rs. 1,00,000/- Per month, if employed for the part of the year.

### COMPLIANCE CERTIFICATE

The Company has obtained the compliance certificate u/s 383A of the Companies Act, 1956, from **Kanwal Goyal**, Company Secretaries for the financial year ending 31<sup>st</sup> March 2014 which is annexed herewith and form part of annual Report.

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- I. In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2014, the applicable accounting standards read with requirements set out under schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2014 and of the Loss of the company for the year ended on that date;
- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



- IV. The Directors have prepared the annual accounts of the company on a 'going concern' basis; and
- V. Based on the above and the internal audit system, the Board opines that the company has an internal control system commensurate with the size of the company and the nature of its business.

#### **AUDITORS**

AKG & CO, Chartered Accountants, E-10A, Kailash Colony, Greater Kailash, Part- I, New Delhi-110048, Statutory Auditors of the Company, who retire at this Annual General Meeting on 30<sup>th</sup> September 2014, are hereby reappointed as Statutory Auditors of the company till the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company to be held in the year 2015 (subject to ratification of their re-appointment at every Annual General Meeting) and their remuneration shall be decided by the Board of Directors.

#### **COMMENTS ON AUDITOR'S REPORT**

The Comments in the Report as submitted from the Auditor of the Company is self explanatory and does not require any further clarification or explanation from the Board of Directors.

#### **DEPOSIT**

The company has not accepted any deposits from public. Hence, no information is required to be appended to this report.

#### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company has no activities relating to Energy Conservation and Technology absorption. The Company has also no Foreign Exchange earnings or outgo.

#### **MATERIAL CHANGE**

There was no material change affecting the financial position of the Company between the date of the Balance Sheet and the date of this Report.

#### **CORPORATE GOVERNANCE REPORT**

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organization's corporate governance philosophy is directly linked to high performance.



The Company understands and respects its fiduciary role and responsibility towards its stakeholders and Society at large, and strives to serve their interests, resulting in creation of value and wealth for all stakeholders.

### **MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Management Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

### **ACKNOWLEDGEMENTS**

Your Directors sincerely thank the share holders of the company for the confidence reposed by them in the company and for the continued support extended by them to the company.

**By Order of the Board of Directors  
For SHINEWELL LEASING LIMITED**

Sd/-  
**(Samita Gupta)**  
**DIRECTOR**  
**DIN: 00132853**

Sd/-  
**(Ankit Aggarwal)**  
**DIRECTOR**  
**DIN: 00385982**

**Place: New Delhi**  
**Date: 02/09/2014**



## COMPLIANCE CERTIFICATE

CIN: L65910DL1984PLC019329

Authorized Capital: Rs. 1,00,00,00,000/-

Paid up Capital : Rs. 24,90,000/-

To,

The Members

Shinewell Leasing Limited

Basement, Devika Tower, 6,

Nehru Place, New Delhi-110019

We have examined the registers, records, books and papers of **M/s. SHINEWELL LEASING LIMITED** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on **31st March 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, and its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the applicable forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being a Public limited Company, comments are not required.
4. The Board of Directors duly met **8 (Eight times) on 30/04/2013, 31/07/2013, 29/08/2013, 02/09/2013, 28/09/2013, 31/10/2013, 31/01/2014 and 31/03/2014** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed Register of Members, and/or Debenture holders from September 24, 2013 to September 29, 2013 (both days inclusive) during the Financial Year.
6. The Annual General Meeting for the Financial Year ended on **31.03.2013** was held on **28.09.2013**, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Financial Year.
8. The company has not advanced any loan to its director(s) during the financial year.
9. The Company has duly complied with the provisions of the section 297 of the Act in respect of contracts specified in that section.



10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. The Company was not required to obtain any approvals from the Board of Directors, members and previous approval of the Central Government pursuant to section 314 of the Act wherever applicable.
12. The Company has not issued any duplicate share certificates during year.
13. The Company:
  - I. has delivered all the certificates on allotment of Securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act;
  - II. has not deposited any amount in a separate bank account as no dividend was declared during the financial year.
  - III. was not required to post warrants to any member of the company as no dividend was declared during the financial.
  - IV. was not required to transfer any amount to Investor Education and Protection Fund on account of unpaid dividend, Application Money due for refund, Matured Deposits, Matured Debentures or the interest accrued thereon.
  - V. has duly complied with during the year the requirements of section 217 of the Act.
14. The Board of Directors is duly constituted. There was no appointment of additional Director, alternate directors, and directors to fill casual vacancy during the year.
15. The Company has not appointed any Managing Director/ Whole-Time Director or Manager during the Year.
16. The company has not appointed any sole-selling agent during the financial year.
17. The company was not required to obtain any approvals of the Central Government / Company Law Board and Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act, and Rules made there under.
19. The Company has not issued any Shares/Debentures during the year under report.
20. The Company has not bought back any shares during the Financial Year ending **31.03.2014**.
21. The Company has not redeemed any Preference Shares/Debentures during the year.
22. There were no transactions necessitating the Company to keep in abeyance right to dividend, rights shares and pending registration of transfer of shares in compliance with the provisions of the Act.
23. The company has not initiated/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the Financial Year.
24. The company has not made any borrowings during the year under review. However, the total



borrowings are within the purview of 293(1)(d) of the Act.

25. The company has not made any loans and investment, or given guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company by way of inducting an additional clause during the year and the necessary formalities have been completed.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to the share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year.
31. There was no prosecution initiated against or show cause notices received by the company for alleged offences under the Act and no fines and penalties or any other punishment was imposed on the company during the Financial Year.
32. The Company has not received any security from its employees during the year under certification.
33. Provident fund / Employees' State Insurance Act is not applicable to the company.

**For Kanwal Goyal & Associates  
Company Secretaries**

Sd/-  
(Kanwal Goyal)  
Prop  
CP. No.9773

Date: 02.09.2014  
Place: New Delhi



**ANNEXURE-A**

**REGISTERS AS MAINTAINED BY THE COMPANY**

1. Register of Members U/S 150
2. Index of Member U/S 151
3. Minute Book of meeting of Shareholders and Directors
4. Register of Directors, Managing Directors, Manager and Secretary U/s 303
5. Register of Director's Shareholdings U/S 307
6. Books of Account U/s 209
7. Register & Returns U/s 163
8. Register of Contracts U/s 301
9. Register of Transfer

**ANNEXURE-B**

**Forms and Returns as filed by the company with the Registrar of Companies, Regional Director, Central Government or Other Authorities during the financial year ending on 31<sup>st</sup> March, 2014**

Sr No.	Form No./Return	For	Date of Filing	Whether filed in prescribed time	If delay in filing whether requisite additional fees paid
1	Form 20B	Annual filing 2013-14	04/03/2014	No	Yes
2	Form 23AC/ACA	Annual filing 2012-13	04/03/2014	No	Yes
3	Form 66	Compliance Cert FY 2012-13	04/03/2014	No	Yes
4	Form 20B	Annual filing 2012-13	04/03/2014	No	Yes
5	Form 23AC/ACA	Annual filing FY 2011-12	04/03/2014	No	Yes
6	Form 66	Compliance Cert FY 2011-12	04/03/2014	No	Yes



## REPORT ON CORPORATE GOVERNANCE

In line with the requirement for providing a "Report on Corporate Governance" as per Clause 49 of the Listing Agreement with the Stock Exchange, given below is the report on the Company's Corporate Governance norms.

*The Company is in compliance with the requirements stipulated under Clause 49 of the Listing Agreements entered into with the Stock Exchanges with regard to corporate governance. Without prejudice it is stated that since the networth of the company is less than Rs.25 Cr and Paid up Capital is less than Rs.10 Cr, so company is exempted from the requirements of corporate governance as per SEBI circular No. Circular no. CIR/CFD/POLICYCELL/7/2014 Dated 15.09.2014.*

### COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance envisages transparency, accountability and propriety in the functioning of the Company and in the conduct of its business internally and externally, including its interactions with employees, shareholders, creditors and other lenders.

### BOARD OF DIRECTORS

The composition of the Board, attendance at Board Meetings held during the Financial year under review and at the last Annual General Meeting, number of Directorships and memberships/ chairmanships in public companies (Including the Company) are given below:

Name of Director	Category	FY 2013 - 14 Attendance at		No. of Directorships	As on date Committee Members
		BM	Last AGM		
Deepak Aggarwal	Director	8	Yes	12	3
Samita Gupta	Director	8	Yes	13	3
Ankit Aggarwal	Director	8	Yes	15	2
Amita Gupta	Director	8	Yes	4	-

During the year under review, 8 (Eight) Board Meetings were held as follows:

Date of Meeting	Strength	No. of Members Present
30/04/2013	4	2
31/07/2013	4	3
29/08/2013	4	2
02/09/2013	4	2



28/09/2013	4	2
31/10/2013	4	2
31/01/2014	4	3
31/03/2014	4	3

#### CHANGE IN DIRECTORSHIP

Ms. Samita Gupta, Director retires by rotation and being eligible, offers herself reappointment.

#### AUDIT COMMITTEE

The Audit Committee consists of two Directors. It provides direction to audit functions reviews the financial accounts, Interacts with statutory auditors and reviews matters of special interest. The Committee meets regularly to carry out its functions. The quorum for a meeting of audit committee is any two directors personally present at the meeting. Members of the Audit Committee are Mr. Ankit Aggarwal, Mr. Deepak Aggarwal & Ms. Samita Gupta. Ms. Samita Gupta is the Chairman of the Audit Committee.

Date of Meeting	Strength	No. of Members Present
29/07/2013	3	3
25/10/2013	3	3
27/01/2013	3	3
31/03/2013	3	3

In terms of the requirements under corporate governance practices, arrangements for presence of Ms. Samita Gupta at the forthcoming AGM in September, 2014 are being made.

#### REMUNERATION TO DIRECTORS

No remuneration was paid to the Directors during the year.

#### CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING

The Company has put in place a Code of Conduct for the prevention of Insider trading. Directors, Promoter Group and Designated Employees of the Company can transact in the securities of the Company within the Trading Window, which shall remain closed during such periods as decided by the Company at the time of dissemination of any price sensitive information including declaration of financial results or any corporate actions.

#### DETAILS OF LAST THREE ANNUAL GENERAL MEETINGS

Year	Location	Date	Day	Time
2011	Basement, Devika Tower, 6 Nehru Place, New Delhi- 110019	30/09/2011	Friday	02:00 P.M.
2012	Basement, Devika Tower, 6 Nehru	28/09/2012	Friday	04:10 P.M.



	Place, New Delhi- 110019			
2013	Basement, Devika Tower, 6 Nehru Place, New, Delhi- 110019	28/09/2013	Saturday	11:00 A.M.

Whether Special Resolution were put through Postal Ballot, last year? No  
 Are votes proposed to be conducted through postal ballot this year? No

**DISCLOSURES**

1. The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other Statutory Authorities relating to the Capital Markets during the last three years. No penalties or strictures have been imposed by them on the Company.

2. During the year under review, besides the transactions reported elsewhere in the Annual Report, there were related party transactions with its promoters, directors, management and associate companies are given below:

a) **Individual owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise.**

- i) Samita Gupta
- ii) Ankit Aggarwal

b) **Enterprises having significant influence**

- i) Shomit Finance Ltd.
- ii) Devika Promoters & Builders Pvt. Ltd.
- iii) Samco Leasing & Industries
- iv) Associates Leasing
- v) Devika Estate Management Pvt. Ltd.
- vi) Pragati Construction Company- Devika Chamber
- vii) Brisk Services Ltd.
- viii) Distinctive Properties & Leasing Ltd.

**SHAREHOLDERS INFORMATION**

1. a) Annual General Meeting

Date and Time : Tuesday, 30<sup>th</sup> September, 2014 at 11:30 A.M.  
 Venue : Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

b) Book Closure : Date 26-09-2014 to 30-09-2014 (Both days inclusive)

c) Tentative Financial Calendar for the Financial Year 2014-15

Financial Reporting for the Quarter ending June 30, 2014	2 <sup>nd</sup> Week of August 2014
Financial Reporting for the Quarter ending September 30, 2014	2 <sup>nd</sup> Week of November 2014
Financial Reporting for the Quarter ending December 31, 2014	2 <sup>nd</sup> Week of February



	2015
Financial Reporting for the Quarter ending March 31, 2015	2 <sup>nd</sup> Week of May 2015

AGM for the year ended March 31, 2015	Last week of September, 2015
d) Dividend Payment Date	Not Applicable
e) Stock Exchange Listing	Delhi Stock Exchange
f) Stock Exchange Code	4617
g) Delhi Stock Exchange	There is no trading on Delhi Stock Exchange. So no trading data is available.

#### REGISTRARS AND SHARE TRANSFER AGENT

No Registrar or Share Transfer Agent was appointed during the said period as the trading of Shares on the stock exchange stood suspended and all the activities and records related to transfer of shares were handled In-house by the company. All Share transfer and shareholder queries / complaints were being handled by the company internally under the guidance of Compliance Officer

E-mail ID for Investor Grievance info@pragatigroup.in

#### MEANS OF COMMUNICATIONS

i) Half yearly report sent to each household of shareholder	Yes
ii) Quarterly results sent to each shareholder	Yes
iii) In which News Papers the results are normally published	The Pioneer & Veer Arjun
iv) Any website, where results are displayed	No
v) Whether MD & A are part of Annual Report	Yes
vi) Whether shareholders information system is part of Annual Report	Yes

#### SHARE TRANSFER COMMITTEE

The share transfer committee considers and approves share transfers in the physical form

#### SHAREHOLDER AND INVESTOR GRIEVANCE COMMITTEE

Shareholders/Investor Grievance Committee consists of Mr. Ankit Aggarwal and Ms. Samita Gupta. The Committee is chaired by Ms. Samita Gupta. Share Transfer Committee deals with approval of issue of duplicate share certificates and reviews all matters connected with the security transfer and redressal of Shareholders and Investor Grievance like transfer of shares, non receipt of Balance Sheet etc. No Complaint was received during the year. No shareholders/ investor grievance is pending



against the Company.

### **COMPLIANCE OFFICER**

The Board has designated Mr. Deepak Aggarwal as the Compliance Officer.

### **ADDRESS FOR CORRESPONDENCE**

All queries of investors may be sent at the following address:

Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

### **Disclosures**

1. The Company has complied with all mandatory requirements of the clause and is gradually moving towards compliance of non-mandatory requirements.
2. No penalty or strictures have been imposed on the Company by Stock Exchanges or SEBI during the last three years.
3. The Company maintains transparency in its operations and has a whistle blower policy in place. No person has been denied access to the Audit Committee.

### **LISTING ON STOCK EXCHANGE**

Delhi Stock Exchanges

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.



SHAREHOLDING PATTERN OF THE COMPANY AS ON 31<sup>ST</sup> MARCH, 2014

S. No.	Category	No. of Shares	% of Shareholding
1.	Promoters Holding		
	i) Indian Promoters	153800	61.77
	ii) NRI Promoters	-	-
2.	Non-Promoters Holding		
	i) Corporate Bodies	1500	0.60
	ii) Indian Public	93700	
	iii) NRI's	-	38.23
	<b>Total</b>	<b>249000</b>	<b>100</b>

DISTRIBUTION OF SHAREHOLDING AS ON 31<sup>ST</sup> MARCH, 2014

Share or Debenture holding of nominal value		Share/ Debenture holders Number	% of total	Amount	Share/ Debenture % of total
Rs.	Rs.			Rs.	
(1)	(2)	(3)	(4)	(5)	(6)
Up to	5000	63	67.02	70000	2.81
5001	10000	1	1.06	10000	0.40
10001	20000	5	5.32	84000	3.37
20001	30000	14	14.89	306000	12.30
30001	40000	-	-	-	-
40001	50000	-	-	-	-
50001	100000	6	6.38	498000	20.00
100001	And Above	5	5.32	1522000	61.12
<b>Total</b>		<b>94</b>	<b>100</b>	<b>2490000</b>	<b>100</b>



## SHARE TRANSFER SYSTEM

Share transfers in physical form are registered by the Company and returned to transferees within a period of fifteen days, provided the documents lodged are clear in all respects.

**UNCLAIMED DIVIDEND** : Not Applicable

## BANK DETAILS

Shareholders are requested to notify/send the following to the Company to facilitate better service:

- i) Any change in their address/bank details, and
- ii) Particulars of their Bank Account, in case the same have not been sent earlier.

## DEPOSITORY SERVICES

The Company's securities have not yet been dematerialized

## NOMINATION FACILITY

Shareholders desirous of making a nomination in respect of their shareholding in the Company, as permitted under section 109A of the Companies Act, 1956 are requested to submit the same to the Company in the prescribed Form 2B.

**BY ORDER OF THE BOARD OF DIRECTORS  
SHINEWELL LEASING LIMITED**

Sd/-  
Samita Gupta  
Director  
DIN : 00132853

Place: New Delhi  
Date: 02-09-2014



## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### **FORWARD LOOKING STATEMENT**

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

### **INDUSTRY STRUCTURE AND DEVELOPMENT**

#### **BUSINESS REVIEW**

The Company is in hire purchase business, which has lost its importance after the introduction of the liberal interest rates offered by the banking industry. The closest competitor is none but the banking industry itself. In line with the objective term growth, the Company is developing the strategic competency and enhancing its operational efficiencies.

#### **OPPORTUNITY**

Your Company is considering to venture into the business of real estate development in Commercial as well as residential. For infrastructure creation your company will apply to get the approval of the central government and the members for the amendment in the main objects and change of name of the company.

#### **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

#### **DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financial statement has been prepared in accordance with the requirements of The Companies Act, 1956 and applicable accounting standards issue by the ICAI. The Details of the financial performance of the company are appearing in the Balance Sheet, Profit & Loss Accounts and others financial statements forming part of this annual report. For financial highlights please refer heading 'FINANCIAL STATEMENT'.



## HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

For & on behalf of the Board of Directors  
SHINEWELL LEASING LIMITED

Sd/-  
(Samita Gupta)  
DIRECTOR  
DIN: 00132853

Place: New Delhi  
Dated: 02/09/2014



## AUDITORS CERTIFICATE

To  
The Members  
**Shinewell Leasing Limited**

We have examined the report of Corporate Governance presented by the Board of Directors of **Shinewell Leasing Limited** for the year ended 31st March, 2014 as stipulated in clause 41 of the Listing Agreement of the said company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanations given to us the Company has taken step to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid listing agreement.

We state that no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither any assistance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For A K G & CO.**  
**Chartered Accountants**

Sd/-  
**(Anil K. Goel)**  
**Partner**

Place: New Delhi  
Date : 02.09.2014



**CEO/CFO CERTIFICATION FOR FINANCIAL YEAR 2013-2014**

I, Samita Gupta in my capacity as Director do hereby confirm and certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 31<sup>st</sup> March 2014 and to the best of my knowledge and belief:
  - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2014 are fraudulent, illegal or violative of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) **During the year under reference :**
  - i. There were no significant changes in internal control over financial reporting during the year under reference;
  - ii. No Significant changes in accounting policies were made that require disclosure in the notes to the financial statements; and
  - iii. No instance of the significant fraud and the involvement therein, if any, of the Management or employee having a significant role in the Company's internal control system over financial reporting has come to my knowledge.

**By Order of the Board of Directors  
For SHINEWELL LEASING LIMITED**

Place: New Delhi  
Date : 02-09-2014

Sd/-  
Samita Gupta  
(Director)  
DIN : 00132853



**COMPLIANCE WITH CODE OF CONDUCT**

I, Samita Gupta, Chairperson of the Company hereby certify that all the directors and Senior Management Personnel have affirmed compliance of the code of the conduct of the company for the financial year ended March 31, 2014.

**By Order of the Board of Directors  
For SHINEWELL LEASING LIMITED**

**Sd/-  
Samita Gupta  
Chairperson**

**Date: 02-09-2014  
Place: New Delhi**



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
**Shinewell Leasing Limited**

### Report on the Financial Statements

We have audited the a companying financial statements of **SHINEWELL LEASING LIMITED** which comprise the Balance Sheet as on March 31, 2014, and the Statement of Profit and Loss for that date, and a summary of significant accounting policies and Notes to Accounts annexed thereto.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to sub section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial-statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion



In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting Policies and the Notes on Financial Statements appearing thereon, give the information required by the Companies Act, 1956 in the manner

so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In so far as it relates to Balance Sheet, of the state of affairs of the Company as on March 31, 2014;
- (b) In so far as it relates to the statement of Profit and Loss Account, of the loss for the year ended on that date;
- (c) In so far as it relates to the Cash Flow Statement, of the cash flows for the year ended on that date.

#### **Emphasis Matter**

**We draw attention to clause 5.(b) of Note No. 17 to the financial statements in respect of deviation from Accounting Standard 15 on Retirement Benefits by the Company and that in absence of the Report from an actuary we are not in a position to quantify the financial effect of the same on these financial statements.**

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Audit or's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 ('the Order') issued by the Central Government of India in terms of sub - section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

2. As required by the section 227(3) of the Act, We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
- (b) In our Opinion, proper books of account, as required by law have been kept by the Company, so far as appears from our examination of those books;
- (c) The Balance sheet, the statement of Profits & Loss and the Cash Flow Statements dealt with by this report are in agreement with the books of account;
- (d) In our opinion the balance sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
- (e) On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is/are disqualified as on from being appointed as a director in terms of clause (g) of the sub section (1) of section 274 of the Companies Act, 1956.



(f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For A K G & Co.  
Chartered Accountants

Sd/-

(CA. Anil K. Goel)

Partner

Membership No. 083454

FRN: 004924N

Place: New Delhi

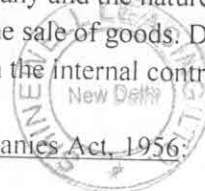
Date : 02-09-2014



**Annexure to the Auditors' report**  
**[Referred to in Paragraph 3 of our report of even date]**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (I) In respect of fixed assets:
- (a) Since company has no fixed assets, therefore this clause is not applicable to the company.
- (II) In respect of inventories:
- (a) Since company has no inventory, therefore this clause is not applicable to the company.
- (b) As explained to us, there is no inventory, therefore this clause is not applicable to the company.
- (III) In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
- (a) The company has not granted any new loans to companies, firm or other parties covered in the register maintained under Section 301 of the companies act, 1956 during the year under review. At the year end the outstanding balance of such loans granted was Rs. 750000/- and maximum amount involved during the year was Rs. 843000/-
- (b) In our opinion and according to the information and explanations given to us, the rate of interest wherever applicable and other terms and conditions are prejudicial to the interest of the company.
- (c) The loans granted by the company is interest free and principal amount is repayable on demand.
- (d) Since the loans taken and granted by the company are repayable on demand, no question of overdue amount arises.
- (e) As the company has not taken loan from companies, firm or other parties covered in the register maintained under Section 301 of the companies act, 1956 during the year under review.
- (f) As the company has not taken any loan, the clause 4(iii)(f) is not applicable to the company.
- (g) As the company has not taken any loan, the clause 4(iii)(f) is not applicable to the company.
- (IV) In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in the internal controls.
- (V) In respect of transactions covered under section 301 of the Companies Act, 1956.



a) In our opinion and according to the information and explanations provided by the management, the particulars of contracts or arrangements that need to be entered into the register referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) In our opinion and according to the information & explanations given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the companies Act, 1956 aggregating during the year to Rs. 5,00, 000/- (Rupees Five Lacs only) or more in respect of any party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(VI) The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

(VII) In our opinion, the company has an adequate internal audit system commensurate with its size and the nature of its business.

(VIII) The Central Government has not prescribed maintenance of cost Records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of manufacturing activities of the company, the company is not manufacturing company.

(IX) In respect of Statutory Dues:

(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2014 for a period of more than six months from the date they became payable .

(b) According to the information and explanations given to us, there were no disputed statutory dues payable which have not been deposited.

(X) The Company has accumulated losses and has incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

(XI) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.

(XII) In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.



(XIII) In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

(XIV) Company is dealing or trading in shares, securities, debentures and other investments, proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, and other investments have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act;

(XV) According to the information and explanations given to us, we are of the opinion that the company has not given guarantees for loans taken by others from banks or financial institutions the terms and conditions whereof are not prima facie prejudicial to the interest of the Company.

(XVI) The Company has not raised any term loans during the year under report.

(XVII) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the Company has not utilised any funds raised from short (xvii) term sources towards long term investment.

(XVIII) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.

(XIX) According to the information and explanations given to us, no debentures have been issued by the company.

(XX) According to the information and explanations given to us, the company has not raised any money by public issues.

(XXI) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**For A K G & Co.  
Chartered Accountants**

Sd/-  
(CA Anil K. Goel)  
Partner

Place: New Delhi  
Date : 02-09-2014

Membership No. 083454  
FRN: 004924N



**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2014**

Amount in R

PARTICULARS	Note No.	As at 31-03-2014	As at 31-03-2013
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders Funds			
a) Share Capital	1	2,490,000	2,490,000
b) Reserve & Surplus	2	(1,428,029)	(1,201,938)
<b>Sub Total (1)</b>		<b>1,061,971</b>	<b>1,288,062</b>
(2) Current Liabilities			
a) Other Current liabilities	3	56,667	79,891
b) Short term provisions	4	17,978	44,382
<b>Sub Total (2)</b>		<b>74,645</b>	<b>124,273</b>
<b>TOTAL (1+2)</b>		<b>1,136,616</b>	<b>1,412,335</b>
<b>II. ASSETS</b>			
(1) Non Current Assets			
a) Non-Current Investments	5	6,000	6,000
<b>Sub Total (1)</b>		<b>6,000</b>	<b>6,000</b>
(2) Current Assets			
a) Trade Receivables	6	90,000	45,000
b) Cash and Cash equivalents	7	266,504	450,581
c) Short term Loans and Advances	8	774,112	910,754
<b>Sub Total (2)</b>		<b>1,130,616</b>	<b>1,406,335</b>
<b>TOTAL (1+2)</b>		<b>1,136,616</b>	<b>1,412,335</b>

Notes to the financial statements & Significant Accounting Policies from Note No. 1 to 17 form an Integral part of this Balance Sheet

Previous year figures have been re-grouped/re-arranged, wherever necessary to make comparable.

**AUDITOR'S REPORT**

As per our report of even date attached

For A K G & Co.  
Chartered Accountants

(CA. Anil K. Goel)  
PARTNER  
Membership No.083454  
FRN: 004924N

For and on behalf of the Board of Directors

Sd/-  
(Ankit Aggarwal)  
Director  
DIN:00385982

Sd/-  
(Samita Gupta)  
Director  
DIN: 00132853

Place: New Delhi  
Date : 02-09-2014



**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2014**

Amount in Rs

PARTICULARS	Note No.	Year ended 31-03-2014	Year ended 31-03-2013
<b>I. Revenue from operations</b>			
01. Sale of Products		-	-
02. Sale of Services		45,000	45,000
<b>Sub-Total</b>		<b>45,000</b>	<b>45,000</b>
<b>II. Other Income</b>	9	3,309	4,185
<b>III. Total Revenue</b>		<b>48,309</b>	<b>49,185</b>
<b>IV. EXPENSES</b>			
Employees Benefits Expenses	10	99,500	96,000
Other Expenses	11	131,258	114,483
<b>TOTAL EXPENSES</b>		<b>230,758</b>	<b>210,483</b>
<b>V. Profit/ (Loss) before exceptional, extraordinary items and tax (III - IV)</b>		<b>(182,449)</b>	<b>(161,298)</b>
<b>VI. Exceptional Items</b>		-	-
<b>VII. Profit/ (Loss) before extraordinary items and Tax</b>		<b>(182,449)</b>	<b>(161,298)</b>
<b>VIII. Extraordinary Items</b>			
<b>IX. Profit/ (Loss) before Tax</b>		<b>(182,449)</b>	<b>(161,298)</b>
<b>X. Tax Expenses</b>		-	-
MAT Credit Written Off		43,642	-
<b>XI. Profit/ (Loss) for the period for the continuing operations (IX - X) .</b>		<b>(226,091)</b>	<b>(161,298)</b>
<b>XII. Earning per equity share</b>	15		
1) Basic		(0.91)	(0.65)
2) Diluted		(0.91)	(0.65)

Notes to the financial statements & Significant Accounting Policies from Note No. 1 to 17 form an Integral part of this Balance Sheet

Previous year figures have been re-grouped/re-arranged, wherever necessary to make comparable.

**AUDITOR'S REPORT**

As per our report of even date attached

For A K G & Co.

CHARTERED ACCOUNTANTS

(CA. Anil K. Goel)

Partner

Membership No.083454

Firm's Registration No. 004924N

Place: New Delhi

Date : 02-09-2014

For and on behalf of the Board of Directors

Sd/-  
(Ankit Aggarwal)  
Director  
DIN:00385982

Sd/-  
(Samita Gupta)  
Director  
DIN: 00132853



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2014**

PARTICULARS	Year ended 31-03-2014	Year ended 31-03-2013
<b>A. Cash Flow From Operating Activities</b>		
<b>Net Profit (Loss) Before Tax And Extra Ordinary Items</b>	<b>(226,091)</b>	<b>(161,298)</b>
Adjusted for:		
Dividend Income	-	-
(Profit) / Loss on sale/ Amortization of Investment	-	-
Interest( Net of Income)	-	-
<b>Operating profit before working capital changes</b>	<b>(226,091)</b>	<b>(161,298)</b>
Adjusted for:		
(Increase)/ Decrease in Trade Receivables (Sundry Debtors)	(45,000)	45,000
(Increase)/ Decrease in Inventories	-	-
(Increase)/ Decrease in Short-Term Loans & Advances (Loans & advances)	136,642	(4)
Increase/ (Decrease) in Trade Payables (Sundry Creditors)	(23,224)	13,854
Increase/ (Decrease) in Other Current Liabilities (Payables)	-	-
Increase/ (Decrease) in Provision for Expenses	(26,404)	(8,989)
<b>Cash flow before taxation and extra ordinary items</b>	<b>(184,077)</b>	<b>(111,437)</b>
<b>Net Cash Flow From Operating Activities</b>	<b>(184,077)</b>	<b>(111,437)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Investment	-	-
Sale of Investments	-	-
Profit/(Loss) on sale of Investment	-	-
Interest Income	-	-
Dividend Income	-	-
<b>Net Cash Flow From Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow From Financing Activities</b>		
Interest Paid	-	-
<b>Net Cash Flow From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(184,077)</b>	<b>(111,437)</b>
<b>Cash And Cash Equivalents - Opening Balance</b>	<b>450,581</b>	<b>562,018</b>
<b>Cash And Cash Equivalents - Closing Balance</b>	<b>266,504</b>	<b>450,581</b>

As per our report of even date attached

For A K G & Co.  
Chartered Accountants

(CA. Anil K. Goel)  
Partner  
Membership No.083454  
FRN: 004924N  
Place: New Delhi  
Date : 02-09-2014

For and on behalf of the Board of Directors

Ankit Aggarwal  
(Director)  
DIN: 00385982

Samita Gupta  
(Director)  
DIN: 00132853



**NOTE NO. – 1  
SHARE CAPITAL**

PARTICULARS	As at 31-03-2014		As at 31-03-2013	
<b>Authorised</b>		<b>10,000,000</b>		<b>10,000,000</b>
1000000 Equity Shares of Rs. 10/- each				
(Previous Year 1000000 Equity Shares of Rs. 10/- each )		10,000,000		10,000,000
<b>Issued, Subscribed &amp; Paid up</b>		<b>2,490,000</b>		<b>2,490,000</b>
249000 Equity shares of Rs. 10/- each fully				
(Previous Year 249000 Equity shares of Rs. 10/- each fully paid up)		2,490,000		2,490,000
<b>Total</b>		<b>2,490,000</b>		<b>2,490,000</b>

**Note 1.a**

- The company is having only one class of Shares referred to as Equity shares having a par value of Rs. 10/- each.
- Each holder of equity shares is entitled to one vote per share.
- No shares are reserved for issue under options and contracts/commitments for the sale of shares / disinvestment/ ESOP etc.
- The company does not have any Holding company in the current or previous period, hence disclosure of shares held by holding and ultimate holding companies is not applicable

**Note 1.b**

**Shareholders holding more than 5 percent shares:**

Name of Shareholder	No. of Equity Shares*	
	As at 31-03-2014	As at 31-03-2013
Ankit Aggarwal	40300 (16.18%)	40300 (16.18%)
Amita Gupta	39500 (15.86%)	39500 (15.86%)
Aakanksha Gupta	30000 (12.05%)	30000 (12.05%)
Arpita Gupta	25000 (10.04%)	25000 (10.04%)
Samita Gupta	17400 (6.99%)	17400 (6.99%)

\* Value in brackets denotes percentage of shareholding

**Note 1.c**

**Reconciliation of the number of Shares outstanding and the amount of Shares as at March 31, 2014 and March 31, 2013:**

PARTICULARS	Amount of Equity Shares*	
	As at 31-03-2014	As at 31-03-2013
Shares outstanding at the beginning of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)
Shares Issued during the year for cash	-	-
Shares outstanding at the end of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)



\* Value in brackets denotes percentage of shareholding

**NOTE NO.- 2  
RESERVE AND SURPLUS**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
<b>I. Profit &amp; Loss Account</b>		
Opening Balance	(1,201,938)	(1,040,640)
Add: Profit/ (Loss) for the Year	(226,091)	(161,298)
<b>Closing Balance</b>	<b>(1,428,029)</b>	<b>(1,201,938)</b>
<b>TOTAL</b>	<b>(1,428,029)</b>	<b>(1,201,938)</b>

**NOTE NO. -3  
OTHER CURRENT LIABILITIES**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
Duties & Taxes Payable	3,800	3,034
Other Expenses Payable	52,867	76,857
<b>TOTAL</b>	<b>56,667</b>	<b>79,891</b>

**NOTE NO. -4  
SHORTTERM PROVISIONS**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
Provision for Other Expenses	17,978	44,382
<b>TOTAL</b>	<b>17,978</b>	<b>44,382</b>

**NOTE NO. -5  
NON-CURRENT INVESTMENTS**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
Trade Investments		
Investment in Equity Instruments (Unquoted)	6,000	6,000
<b>TOTAL</b>	<b>6,000</b>	<b>6,000</b>

**NOTE 5.A \***  
**Details of Investments in Quoted and Unquoted Equity Instruments**

<b>Name of Body Corporate</b>	<b>Relationship</b>		
<b>Unquoted Shares</b>			
Shomit Finance Ltd.	Enterprises (significant influence / control)	Face Value of Share (Rs)	10
		No. of Shares	100
		Total Investment at Cost (Rs)	6,000

**NOTE NO. - 6 TRADE RECEIVABLES**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
01. Trade Debts outstanding for a period exceeding 6 months		
Unsecured Considered good	67,500	22,500
02. Trade Debts (Others)		
Unsecured Considered good	22,500	22,500



<b>TOTAL (1+2)</b>	<b>90,000</b>	<b>45,000</b>
--------------------	---------------	---------------

The confirmation of transactions and balances of some of the trade debtors are awaited from the respective parties till the conclusion of the audit and in absence of such confirmation the entries recorded in the books have been relied upon and therefore, such balances are as per books of accounts of the company and subject to reconciliation with respective parties.

**NOTE NO. -7  
CASH AND CASH EQUIVALENTS**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
Balance with Banks	33,671	37,679
Cash in Hand	232,833	412,902
<b>TOTAL</b>	<b>266,504</b>	<b>- 450,581</b>

**NOTE NO.-8  
SHORT TERM LOANS AND ADVANCES**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
01. Unsecured - Considered good		
To Related Parties	750,000	843,000
Prepaid Expenses	225	225
Balance with Income Tax Authorities	23,887	23,887
MAT Credit Receivable	-	43,642
<b>TOTAL</b>	<b>774,112</b>	<b>910,754</b>

In the opinion of the Management loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

**Note 8.a  
Balances with banks includes:**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
Bank Deposits with more than 12 months	-	-

**NOTE NO. -9  
OTHER INCOME**

<b>PARTICULARS</b>	<b>Year ended 31-03-2014</b>	<b>Year ended 31-03-2013</b>
Liabilities Written Off	3,309	4,185
<b>TOTAL</b>	<b>3,309</b>	<b>4,185</b>

**NOTE NO. --10  
EMPLOYEES BENEFITS AND EXPENSES**

<b>PARTICULARS</b>	<b>Year ended 31-03-2014</b>	<b>Year ended 31-03-2013</b>
Salaries and Wages	99,500	96,000
<b>TOTAL</b>	<b>99,500</b>	<b>96,000</b>



**NOTE NO. --11  
OTHER EXPENSES**

<b>PARTICULARS</b>	<b>Year ended 31-03-2014</b>	<b>Year ended 31-03-2013</b>
<b>Payment to Auditors</b>		
a. As Auditor	13,483	22,753
b. For Income Tax Matters	4,495	5,899
Conveyance Expenses	6,000	18,000
Office Expenses	13,300	10,930
Telephones	3,000	447
Legal and Professional Charges	22,270	7,865
Duties & Taxes	30,035	30,500
Stock Exchange Listing Fees	38,236	16,580
Miscellaneous Expenses	439	1,509
<b>TOTAL</b>	<b>131,258</b>	<b>114,483</b>

**NOTE NO. - 12  
Contingent liabilities & Commitments**

<b>PARTICULARS</b>	<b>As at 31-03-2014</b>	<b>As at 31-03-2013</b>
(i) Contingent Liabilities	NIL	NIL
(ii) Commitments	NIL	NIL
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

**NOTE NO. -13  
Significant events occurring after balance Sheet Date**

There are no significant events occurring after balance Sheet Date having any material impact on Balance Sheet as at 31st March 2014.

**NOTE NO. -14  
Related Party Disclosures - AS -18  
List of Related Parties**

**a) Individuals owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise**

- (i) Ankit Aggarwal
- (ii) Samita Gupta

**b) Key Management Personnel (KMP)**

- (i) Deepak Aggarwal
- (ii) Ankit Aggarwal
- (iii) Amita Gupta
- (iv) Samita Gupta

**c) Enterprises over which (a) & (b) above, are able to exercise significant influence**

- (i) Devika Promoters & Builders Private Limited



- (ii) Samco Leasing & Industries
- (iii) Associate Leasing
- (iv) Devika Estate Management Pvt. Ltd.
- (v) Pragati Construction Co. (Devika Chambers)
- (vi) Brisk Services Ltd.
- (vii) Distinctive Properties & Leasing Ltd
- (viii) Shomit Finance Ltd

Following are the transactions with the entities in which the members of Board of directors are interested:

Transaction / Outstanding Balances	Entities Under Significant Influence	Total
<b>Repayment of loan received during the year</b>		
Devika Promoters & Builders Private Limited	93,000	93,000
<b>Loan outstanding as on 31st March, 2014</b>		
Devika Promoters & Builders Private Limited	750,000	750,000
<b>Maintenance Charges receivable for the year</b>		
Devika Estate Management Pvt Ltd	45,000	45,000
<b>Maintenance Charges receivable at the end of the year</b>		
Devika Estate Management Pvt Ltd	90,000	90,000
<b>TOTAL</b>	<b>978,000</b>	<b>978,000</b>

**NOTE NO. —15**

Calculations of Earning per share - AS-20

PARTICULARS	Year ended 31-03-2014	Year ended 31-03-2013
Net profit attributable to the Equity Share Holders - A	(226,091)	(161,298)
Weighted average number of equity shares outstanding during the year – B	249,000	249,000
Nominal value of equity share	10	10
<b>Basic &amp; Diluted Earning per share ( Rs.) - A /B</b>	<b>(0.91)</b>	<b>(0.65)</b>

**NOTE NO.-16**

Disclosure of transactions involving Foreign Currency

PARTICULARS	31-03-2014	31-03-2013
CIF Value of imports	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>
Expenditure in Foreign Currency	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>
Earning in Foreign Exchange	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>



<b>Maintenance Charges receivable at the end of the year</b>		
Devika Estate Management Pvt Ltd	90,000	90,000
<b>TOTAL</b>	<b>978,000</b>	<b>978,000</b>

**NOTE NO. – 17**

**1 Significant Accounting Policies**

**Basis for Preparation of Accounts**

The accounts are prepared under the Historical cost convention and evaluated on a going concern basis. The Financial statements materially comply with and are in conformity with mandatory accounting standards issued by The Institute of Chartered Accountants of India and generally accepted accounting policies and accordance with the provisions of the Companies Act, 1956.

**2. Revenue Recognition**

Revenue is being recognized in accordance with the Guidance Note on accrual basis of accounting issued by the Institute of Chartered Accountants of India and applicable accounting standards in this regard. The company follows accrual system of accounting in Preparation of accounts. Dividend is recognized on receipt basis.

**3. Expenditure**

Expenditures have been charged to revenue on accrual basis, except, no provision for Gratuity, Bonus and Leave encashment has been made in the books of account, as same are accounted for on payment basis

**3 Inventories**

Valuation of Stock in trade is at cost or Net realizable value whichever is less.

**4. Impairment of Assets**

Carrying amount of cash generating units/assets is reviewed for impairment. Impairment, if any, recognized where the carrying amount exceeds the recoverable amount being the higher of net realizable price and value in use.

**5. Retirement Benefits**

- (i) Provisions regarding provident and pension fund are not applicable to the company
- (ii) *No Provision for Gratuity Liability is made as the same would be accounted for on payment basis.*

**6. Investments**

- (a) Long term investments are stated at cost. Current investments are stated at the lower of cost or fair value whichever is lower.
- (b) Any diminution in the value of long term investments is charged off, only if, such a decline is other than temporary, in the opinion of the Management

**7. Taxation**

**Income Tax**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act 1961. The deferred tax for timing differences between the bo



and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date in accordance with Accounting Standard - 22 i.e. "Accounting for Taxes on Income". Deferred tax assets/ (Liabilities) arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised / Payable in future respectively.

No provision for deferred Tax has been made due to uncertainty over future income.

#### 8. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

#### AUDITORS' REPORT

As Per Our report of even Date attached

For A K G & CO.  
CHARTERED ACCOUNTANTS

(CA. Anil K. Goel)  
PARTNER

Membership No. : 083454  
Firm's Registration No. :  
004924N

Place : New Delhi

Date : 02-09-2014

For and on behalf of the Company:

Sd/-  
( ANKIT  
AGGARWAL )  
DIRECTORS

DIN:00385982

Sd/-  
( SAMITA  
GUPTA )  
DIRECTORS  
DIN  
00132853



*RSin*

**SHINEWELL LEASING LIMITED**

Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

**PROXY FORM**

I/We.....being a  
..... of .....  
member/members of the above named company hereby appoint..... of  
..... as my/our proxy to  
vote for me/us on my/our behalf at the Annual General Meeting of the company to be held on Tuesday,  
the 30<sup>th</sup> September, 2014 at Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi-  
110019 and at any adjournment thereof.

Affix  
1 Re.

Signed this..... day of \_\_\_\_\_ 2014.

**NOTE: a)** A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and vote instead of himself.

**b)** Proxy need not be a member.

**c)** The proxy form duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for holding the meeting.

.....cut here.....cut here.....



*Handwritten signature*

**SHINEWELL LEASING LIMITED**

Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

**ATTENDANCE SLIP**

(Please present this slip at the entrance of the meeting venue)

Regd. Folio. ....

Shares held .....

I hereby record my presence at the Annual General Meeting of the company to be held on Tuesday, the 30<sup>th</sup> September, 2014 at Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

Name of the Shareholder :

Name of the Proxy :

Signature of member/proxy :

Note:

- 1) To be signed at the time of handing over this slip.
- 2) Members are requested to register their names at least 15 minutes prior to the commencement of the meeting.



*Rajin*