

ANNUAL REPORT

SHINEWELL LEASING LIMITED



YEAR 2012-2013

CORPORATE INFORMATION:

Directors

Mr. Ankit Aggarwal
Ms. Samita Gupta
Ms. Amita Gupta
Mr. Deepak Aggarwal

Director
Director
Director
Director

STATUTORY AUDITORS

A K G & Co.
Chartered Accountants
E-10A, Kailash Colony, Greater Kailash,
Part-1, New Delhi-110048

ANNUAL GENERAL MEETING

Date : 28th September, 2013
Day : Saturday
Venue : Basement, Devika Tower,
Nehru Place, New Delhi- 110019

NAME OF THE STOCK EXCHANGES AT WHICH THE COMPANY'S SHARES ARE LISTED

Delhi Stock Exchange

BANKERS

The Federal Bank Limited,
G.I-6, Satkar Building,
79-80 Nehru Place,
New Delhi, 110 019

REGISTERED OFFICE

Basement, Devika Tower, 6, Nehru Place, New Delhi-110019



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NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of **Shinewell Leasing Ltd.** will be held at its Registered Office at Basement, Devika Tower, Nehru Place, New Delhi-110019 on Saturday 28th September, 2013 at 10.00 A.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance sheet as at 31st March, 2013 and Profit & Loss account for the year ended on that date along with the report of the Directors and Auditors thereon.
2. To appoint Director in place of Ms. Amita Gupta who retires by rotation, being eligible of herself for Re-appointment.
3. To appoint **M/s AKG & Company**, Chartered Accountant, New Delhi as Statutory Auditor to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as **Special Resolution**:

“RESOLVED THAT transactions with the following companies/firms be and be approved.”

- a. **Devika Estate Management Pvt. Ltd.**

For & on Behalf of the Board of Directors
Shinewell Leasing Limited

Place : New Delhi

Date : 02/09/2013

(Samita Gupta)
DIRECTOR
DIN: 0013



NOTES :

- I. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- II. SHARE HOLDERS ARE REQUESTED TO INTIMATE THE COMPANY IF THERE IS ANY CHANGE IN THEIR REGISTERED ADDRESS.
- III. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED FROM 22-09-2013 TO 28-09-2013 (BOTH DAYS INCLUSIVE).

Annexure to Notice

Information in respect of the rotational Director, who shall retire at this Annual General Meeting and being eligible, seeks re-appointment:

Name	Ms. Amita Gupta
Age	60 years
Qualification	Msc
Expertise	Administrative

None of the Director, other than mentioned in the above stated resolution, is interested in the said resolution.



EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 4

The Directors have disclosed their interest but the transactions with companies and firms could not be approved by the board on account of lack of quorum of non interested directors, therefore, this resolution:-

"All the Directors are interested in the Resolution."

**By order of the Board
For SHINEWELL LEASING LIMITED**

**Sd/-
(Samita Gupta)
Director
DIN: 00132853**

**Date: 02-09-2013
Place: New Delhi**



DIRECTOR'S REPORT

The Members
Shinewell Leasing Limited

Your Directors feel pleasure in presenting their 29th Annual Report of the company together with Audited Accounts for the year ended on 31.03.2013.

Financial Results

During the year the Company has incurred a loss of Rs. 1,61,298/- during the year before Tax (Previous year Loss Rs. 13,73,888/-)

PARTICULARS OF EMPLOYEES UNDER SECTION 217 (2A) OF THE COMPANIES ACT, 1956

The Company had no employees during the year who were in receipt of remuneration aggregating to,

Not less than Rs.12,00,000/-, if employed through-out the year.

Not less than Rs. 1,00,000/- Per month, if employed for the part of the year.

COMPLIANCE CERTIFICATE

The Company has obtained the compliance certificate u/s 383A of the Companies Act, 1956, from Siddiqui & Associates, Company Secretaries for the financial year ending 31st March 2013 which is annexed herewith and form part of annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the companies Act, 1956, with respect the Directors' Responsibility Statement, it is hereby confirmed that:

In the preparation of the annual accounts for the year ended 31st March, 2013, the applicable accounting standards read with requirements set out under schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;

The Director have selected such accounting policies und applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2013 and of the Loss of the company for the year ended on that date:

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

The Directors have prepared the annual accounts of the company on a 'going concern' basis; and

Based on the above and the internal audit system, the Board opines that the company has internal control system commensurate with the size of the company and the nature of business.

AUDITORS

AKG & Co., Chartered Accountants, E- 10 A, Kailash Colony, Greater Kailash- I, New Delhi- 110048, Statutory Auditors of the Company, who retire at this Annual General Meeting on 28th September, 2013 are hereby reappointed as Auditors of the company for the Year 2013-14 and to hold



such office till conclusion of the next Annual General Meeting at such fee as may be decided by the Board of Directors.

DEPOSIT

The company has not accepted any deposits from public. Hence, no information is required to be appended to this report.

COMMENTS ON AUDITORS COMMENTS

The Auditors' Report is self explanatory and does not require any further clarification from the Board of Directors of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has no activities relating to Energy Conservation and Technology absorption. The Company has also no Foreign Exchange earnings or outgo.

CORPORATE GOVERNANCE REPORT

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organization's corporate governance philosophy is directly linked to high performance.

The Company understands and respects its fiduciary role and responsibility towards its stakeholders and Society at large, and strives to serve their interests, resulting in creation of value and wealth for all stakeholders.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

ACKNOWLEDGEMENTS

Your Directors sincerely thank the share holders of the company for the confidence reposed by them in the company and for the continued support extended by them to the company

**By Order of the Board of Directors
For SHINEWELL LEASING
LIMITED**

Sd/-
(Samita Gupta)
DIRECTOR
DIN: 00132853

Sd/-
(Ankit Aggarwal)
DIRECTOR
DIN: 00385982

Place: New Delhi
Date: 02/09/2013



COMPLIANCE CERTIFICATE

(Under section 383A of the Companies Act 1956)
(See rule 3)

To,

The Members
Shinewell Leasing Limited
Basement, Devika Tower, 6,
Nehru Place, New Delhi-110019

I have examined the registers, records, books and papers of **SHINEWELL LEASING LTD.** (CIN No: L65910DL1984PLC019329) as required to be maintained under the Companies Act, 1956, (the Act) and the rules there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on 31st March 2013.

In our opinion and to the best of our information and according to the examinations carried out by me the company, its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act, and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the applicable forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being a Public limited Company has the minimum prescribed paid up capital and its maximum number of the members during the said financial year was **Not Applicable** excluding its present and past employees and the company during the year under scrutiny:
 - 1) Has not invited public to subscribe for its shares and or debentures; and
 - 2) Has not invited or accepted any deposit from persons other than its members, directors or their relatives,

-Not Applicable since the Company is a Public Limited Company.

4. The Board of Directors duly met 6(Six) times on 30.04.2012, 31.07.2012, 01.09.2012, 31.10.2012, 31.01.2013 and 31.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purposes.
5. The Company closed its Register of Members, and or the debentures holders from 24.09.2012 to 28.09.2012 and necessary compliance under section 154 of the Act has been made.
6. The Annual General Meeting in respect of the Financial Year ended on 31st March, 2012 was held on 28th September, 2012, after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.



7. No Extra Ordinary General Meeting was held during the financial year ended 31.03.2013 after giving the due notices to the members of the company and the resolutions passed thereat were recorded in the minutes book maintained for the purpose.
8. The company has advanced loans amounting to Rs. NIL to its directors and/or the persons or firms or companies referred in the section 295 of the Act after complying with the provisions of the Act- **Not Applicable**
9. The company has duly complied with the provisions of section 297 of the Act in respect of the contracts specified in the section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. The Company has obtained necessary approvals from the Board of Directors, members and the previous approval of the central government pursuant to section 314 of the Act wherever applicable.
12. The Board of Directors or duly constituted Committee of the Directors has approved the issue of duplicate share certificates.
13. The Company has:
 1. Delivered all the certificates on allotment of securities and on lodgment thereof for the transfer /transmission or any other purpose in accordance with the provision of the Act.
 2. Deposited the amount of dividend declared including the interim dividend in the separate Bank account on **NIL** which is within five days from the date of declaration of such dividend; - **Not Applicable**
 3. Paid/posted warrants for the dividends to the members with in a period of 30 days from the date of declaration and that all unclaimed /unpaid dividends has transferred to unpaid Dividend Account of the company with **NIL** Bank on **Nil** - **Not Applicable**
 4. Transferred the amounts in unpaid dividends account, applications money due for refund, matured, deposits, matured debentures, and the interest acc rued there on which has remained unclaimed or unpaid for the period of seven years to the investor education and the Protection Fund. - **Not Applicable**
 5. Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of the Directors, additional Directors, alternate Directors, and the directors to fill the vacancies has been duly.
15. The appointment of the Managing Director/ Whole-Time Director or Manager has been made in compliance with the provisions of section 269 read with schedule XIII of the Act and the approval of the Central Govt. has been obtained in respect of the appointment of **NIL** not being in terms of schedule XIII- **Not Applicable**
16. The appointment of the Sole selling agent was made in compliance of the provisions of the Act-**Not Applicable**
17. The company has obtained all necessary approvals of Central Government / Company Law Board and Regional Director or such other authorities as may be prescribed under the various provisions of the Act and rules made there under- **Not Applicable**
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act, and Rules made there under.



19. The Company has issued Nil shares during the financial year ending 31.03.2013 after complying with the provisions of the Act- **Not Applicable**
20. The Company has bought back NIL preference shares/debentures during the year after complying with the provisions of the Act- **Not Applicable**
21. The Company has redeemed NIL Preference Shares/Debentures during the year complying with the provisions of the Act- **Not Applicable**.
22. The Company wherever necessary has kept in abeyance rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **Not Applicable**.
23. The Company has complied with the provisions of Section 58A and 58AA read with Companies (Acceptance of deposit) Rules, 1975 the applicable directions issued by the Reserve Bank of India/any other Authority in respect of Deposits accepted including unsecured loans taken amounting to Rs. NIL raised by the company during the year and the company has filled the copy of Advertisement/Statement in lieu of Advertisement/necessary particulars as required with the Registrar of Companies on Nil the Company has filled the return of deposit with the registrar of Companies/Reserve Bank of India/Other Authorities.- **Not Applicable**.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and other during the financial year ending 31.03.2013 is/are within the borrowing limits of the Company and necessary resolutions as per section 293(1)(d) of the Act have been passed duly convened annual/extraordinary General Meeting- **Not Applicable**.
25. The company has made loans and investment, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept of the purpose.
26. The Company has altered the provisions of the memorandum with respect to the change of Registered Office from one state to another state, of the company during the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
27. The Company has altered the provisions of the memorandum with respect to the objects of the Company during of the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
28. The Company has altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
29. The Company has altered the provisions of the memorandum with respect to the share capital of the company during the year under scrutiny and complied with the provisions of the Act.- **Not Applicable**
30. The Company has altered its Articles of Association after obtaining the approval of members in the General Meeting held on NIL and the Amendments to the Articles of Association have been duly registered with the Registrar of Companies.- **Not Applicable**
31. A list of prosecution initiated against or show clause notices received by the company for alleged offences under the Act and also fines and penalties or any other punishment imposed on the company in such cases attached.- **Not Applicable**



32. The Company has received Rs. Nil as security from its employees during the year under, certification and the same been deposited as per provisions of section 417 (1) of the Act.- **Not Applicable**
33. The company has deposited both the employees and employers' contribution to the provident fund with the prescribed authority pursuant to section 418 of the act.- **Not Applicable**

Place: New Delhi
Date: 02-09-2013

For Siddiqui & Associates
Company Secretaries

Sd/-
KO Siddiqui
FCS 2229, CP 1284



ANNEXURE 'A'

REGISTERS MAINTAINED BY THE COMPANY

1. Register of Members u/s 150(1)
2. Register of index of members u/s 151 & 163(2)
3. Minutes Book of Directors and members u/s 193(1) and 196(1)
4. Books of accounts u/s 209(1) and 209A
5. Register of contracts u/s 301(1) & (5)
6. Register of Directors particulars u/s 303(1) and 304(1)
7. Register of Director shareholding u/s 307(1) (2)
8. Register of Investment & loans u/s 372A
9. Register of Charges u/s 143(1)
10. Register of copies of Annual Returns u/s 159 & 160

ANNEXURE-B

Forms and returns as filed by the company with the Registrar of Companies with the Registrar of Companies, Regional Director, Central Government or other Authorities during the financial year ending on 31st March 2013.

Sr No.	Particulars	Receipt/Documents No.	Receipt Date
1.	Nil	Nil	Nil
2.	Nil	Nil	Nil



CORPORATE GOVERNANCE REPORT

In line with the requirement for providing a "Report on Corporate Governance" as per Clause 49 of the Listing Agreement with the Stock Exchanges, given below is the report on the Company's Corporate Governance norms.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance envisages transparency, accountability and propriety in the functioning of the Company and in the conduct of its business internally and externally, including its interactions with employees, shareholders, creditors and other lenders.

BOARD OF DIRECTORS

The composition of the Board, attendance at Board Meetings held during the financial year under review and at the last Annual General Meeting, number of Directorships and memberships/ Chairpersonships in public companies (including the Company) are given below:

Name of Director	Category	FY 2012 - 13 Attendance at		No. of Directorships	As on date Committee Members
		BM	Last AGM		
Deepak Aggarwal	Director	6	Yes	10	2
Samita Gupta	Director	5	Yes	10	3
Ankit Aggarwal	Director	6	Yes	11	3
Amita Gupta	Director	5	Yes	8	2

During the year under review, 6 (Six) Board Meetings were held as follows:

Date of Meeting	Strength	No. of Members Present
30.04.2012	4	4
31.07.2012	4	4
01.09.2012	4	3
31.10.2012	4	4
31.01.2013	4	4
31.03.2013	4	3

CHANGE IN DIRECTORSHIP

Ms. Amita Gupta, Director who retires by rotation and being eligible, offers herself for re-appointment.

(iii) Code of Conduct

The Board of Directors of the Company has approved and adopted a Code of Conduct for the members of the Board of the Company.



AUDIT COMMITTEE

The Audit Committee consists of Three Directors. It provides direction to audit functions reviews the financial accounts, interacts with statutory auditors and reviews matters of special interest. The Committee meets regularly to carry out its functions. The quorum for a meeting of audit committee is any two directors personally present at the meeting. Members of the Audit Committee are Ms. Samita Gupta, Mr. Ankit Aggarwal and Mr. Deepak Aggarwal. Ms. Samita Gupta is the Chairperson of the Audit Committee.

Date of Meeting	Strength	No. of Members Present
30.04.2012	3	3
31.07.2012	3	3
31.10.2012	3	3
31.01.2013	3	3

REMUNERATION TO DIRECTORS

No remuneration was paid to the Directors during the year.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has put in place a Code of Conduct for the prevention of Insider trading. Directors, Promoter Group and Designated Employees of the Company can transact in the securities of the Company within the Trading Window, which shall remain closed during such periods as decided by the Company at the time of dissemination of any price sensitive information including declaration of financial results or any corporate actions.

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of three members Mr. Ankit Aggarwal, Ms. Samita Gupta and Mr. Deepak Aggarwal.

The Chairman of the Committee is Mr. Deepak Aggarwal. During the year 2 meetings of Nomination & Remuneration Committee were held. The detail of attendance of each Committee Member is as under.

Name of the Directors	No. of Meetings Attended
Mr. Deepak Aggarwal (Chairman)	2
Ms. Samita Gupta (Member)	2
Mr. Ankit Aggarwal (Member)	2

SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE:

The Shareholders/Investors Grievances Committee is constituted for good corporate governance. The Composition of Shareholders/ Investors Grievances Committee is as follows:

Name of the Director	Designation
Mr. Ankit Aggarwal	Chairman
Mr. Deepak Aggarwal	Member
Ms. Samita Gupta	Member



Details of attendance of each member of Shareholders/ Investors Grievances Committee Meetings of the company are as follows:

Name of the Director	Designation	No. of Meeting held	No. of Meeting attended
Mr. Ankit Aggarwal	Chairman	2	2
Mr. Deepak Aggarwal	Member	2	2
Ms. Samita Gupta	Member	2	2

Share transfer requests received by the Company are registered within a period of 15 days from the receipt, if the transfer documents are complete in all respects.

DETAILS OF LAST THREE ANNUAL GENERAL MEETINGS

Day, date Venue & time, where the three immediately preceding Annual General Meeting of the company was held are given below:

Financial Year	Day & Date	Time	Venue	Any Sp Resolution Passed
2011-12	Friday, September 28, 2012	04:10 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes
2010-11	Friday, September 30, 2011	02:00 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes
2009-10	Thursday, September 30, 2010	02.00 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes

Whether Special Resolution were put through Postal Ballot, last year? No

Are votes proposed to be conducted through postal ballot, this year? No

DISCLOSURES:

1. The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other Statutory Authorities relating to the Capital Markets during the last three years. No penalties or strictures have been imposed by them on the Company.

2. During the year under review, besides the transactions reported elsewhere in the Annual Report, there were related party transactions with its promoters, directors, management and associate companies are given below:

a) **Individual owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise.**

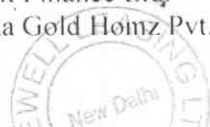
- i) Samita Gupta
- ii) Ankit Aggarwal

b) **Interested Directors**

- i) Deepak Aggarwal – Director
- ii) Samita Gupta- Director
- iii) Ankit Aggarwal- Director

c) **Enterprises having significant influence**

- i) Shomit Finance Ltd.
- ii) Devika Gold Homez Pvt. Ltd.



GENERAL INFORMATION FOR SHAREHOLDERS

1. a) Annual General Meeting
 Date and Time : Saturday, 28th September, 2013 at 10:00 A.M.
 Venue : Basement, Devika Tower, 6, Nehru Place,
 New Delhi-110019
- b) Book Closure Date : 24-09-2013 to 28-09-2013 (Both days inclusive)
- c) Financial Calendar : 2012-13

Financial Reporting for the Quarter ending June 30, 2012	By end of July, 2012
Financial Reporting for the Quarter ending September 30, 2012	By end of October, 2012
Financial Reporting for the Quarter ending December 31, 2012	By end of January, 2013
Financial Reporting for the Quarter ending March 31, 2013	By end of May 2013

AGM for the year ended March 31, 2013 Last week of September, 2013

- d) Dividend Payment Date Not Applicable
- e) Stock Exchange Listing Delhi Stock Exchange Limited
- f) Stock Exchange Code 4617
- g) Stock Exchange Data

There was No trading on the Exchange during the year, so No trading Data is available.

REGISTRARS AND SHARE TRANSFER AGENT

No Registrar or Share Transfer Agent was appointed during the aforesaid period, therefore all Share transfer and shareholder queries / complaints were being handled by the company internally under the guidance of Compliance Officer

E-mail ID for Investor Grievance info@pragatigroup.in

MEANS OF COMMUNICATIONS

i) Half yearly report sent to each household of shareholder	Yes
ii) Quarterly results sent to each shareholder	Yes
iii) In which News Papers the results are normally published	The Pioneer & Veer Arjun
iv) Any website, where results are displayed	No
v) Whether MD & A are part of Annual Report	Yes
vi) Whether shareholders information system is part of Annual Report	Yes

SHARE TRANSFER COMMITTEE

The share transfer committee considers and approves share transfers in the physical form.

SHAREHOLDER AND INVESTOR GRIEVANCE COMMITTEE



Shareholders/Investor Grievance Committee consists of Mr. Ankit Aggarwal, Mr. Deepak Aggarwal and Ms. Samita Gupta. The Committee is chaired by Ms. Samita Gupta. Share Transfer Committee deals with approval of issue of duplicate share certificates and reviews all matters connected with the security transfer and redressal of Shareholders and Investor Grievance like transfer of shares, non receipt of Balance Sheet etc. Not any Complaint was received during the year. No shareholders/ investor grievance is pending against the Company.

COMPLIANCE OFFICER

The Board has designated Mr. Deepak Aggarwal as the Compliance Officer.

SECRETARIAL AUDIT

Pursuant to Clause 47(c) of the Listing Agreement with the Stock Exchanges, Certificates on half yearly basis have been issued by the Company Secretary in practice for due Compliance of Share Transfer formalities of the Company. To reconcile the total admitted capital, total issue and listed capital a secretarial audit is carried out by a Practicing Company Secretary on half yearly basis.

STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2012 TO 31.03.2013

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.

ADDRESS FOR CORRESPONDENCE

All queries of investors may be sent at the following address:

Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

Disclosures

1. The Company has complied with all mandatory requirements of the clause and is gradually moving towards compliance of non-mandatory requirements.
2. No penalty or strictures have been imposed on the Company by Stock Exchanges or SEBI during the last three years.
3. The Company maintains transparency in its operations and has a whistle blower policy in place. No person has been denied access to the Audit Committee.

LISTING ON STOCK EXCHANGE

Delhi Stock Exchange

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.

SHAREHOLDING PATTERN OF THE COMPANY AS ON 31ST MARCH, 2013

S. No.	Category	No. of Shares	% of Shareholding
1.	Promoters Holding		
	Indian Promoters	153800	61.77
	NRI Promoters	-	-
2.	Non-Promoters Holding		
	Corporate Bodies	1500	0.60
	Indian Public	93700	37.63
	NRI's	-	-
	Total	249000	249000

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2013

Share or Debenture holding of nominal value		Share/ Debenture holders Number	% of total	Amount	Share/Debe nture % of total
Rs.	Rs.			Rs.	
(1)	(2)	(3)	(4)	(5)	(6)
Up to	5000	63	67.02	70000	2.81
5001	10000	1	1.06	10000	0.40
10001	20000	5	5.32	84000	3.37
20001	30000	14	14.89	306000	12.30
30001	40000	-	-	-	-
40001	50000	-	-	-	-
50001	100000	6	6.38	498000	20.00
100001	And Above	5	5.32	1522000	61.12
Total		94	100	2490000	100

SHARE TRANSFER SYSTEM

Share transfers in physical form are registered by the Company and returned to transferees within a period of fifteen days, provided the documents lodged are clear in all respects.

UNCLAIMED DIVIDEND : Not Applicable

BANK DETAILS

Shareholders are requested to notify/send the following to the Company to facilitate better service:

- i) Any change in their address/bank details, and
- ii) Particulars of their Bank Account, in case the same have not been sent earlier.

DEPOSITORY SERVICES

The Company's securities have not yet been dematerialized.

NOMINATION FACILITY

Shareholders desirous of making a nomination in respect of their shareholding in the Company, as permitted under section 109A of the Companies Act, 1956 are requested to submit the same to the Company in the prescribed Form 2B.



DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchange, all Board members and Senior Management Personnel have affirmed compliance with Shinewell Leasing Limited's Code of Business Conduct and Ethics for the year ended 31st March, 2013.

**BY ORDER OF THE BOARD OF DIRECTORS
SHINEWELL LEASING LIMITED**

Sd/-

Samita

Director

Place: New Delhi
Gupta

Date: 02.09.2013

DIN :00132853



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the Management discussion and analysis report on the business of the Company as applicable to the extent relevant.

FORWARD LOOKING STATEMENT

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

INDUSTRY STRUCTURE AND DEVELOPMENT

In line with the objective term growth, the Company is developing the strategic competency and enhancing its operational efficiencies.

OPPORTUNITY

Your Company is considering to venture into the business of real estate development in Commercial as well as residential. For infrastructure creation your company will apply to get the approval of the central government and the members for the amendment in the main objects and change of name of the company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statement has been prepared in accordance with the requirements of The Companies Act, 1956 and applicable accounting standards issue by the ICAI. The Details of the financial performance of the company are appearing in the Balance Sheet, Profit & Loss Accounts and others financial statements forming part of this annual report. For financial highlights please refer heading 'FINANCIAL STATEMENT'.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

By Order of the Board of Directors
For SHINEWELL LEASING LIMITED

Place: New Delhi
Date : 02-09-2013



Sd/-
Samita Gupta
(Director)
DIN : 00132853

CEO/CFO CERTIFICATION

I, Samita Gupta, Chairman & person responsible for the finance function certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 31st March 2013 and to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2013 are fraudulent, illegal or violative of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i. There has not been any significant change in internal control over financial reporting during the year under reference;
- ii. Changes in accounting policies during the year have been disclosed in the notes to the financial statements; and
- iii. I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board of
Directors
For SHINEWELL LEASING LIMITED

Place: New Delhi
Date : 02-09-2013

Sd/-
Samita Gupta
(Director)
DIN : 00132853



COMPLIANCE WITH CODE OF CONDUCT

I, **Samita Gupta**, Chairman of the Company hereby certify that all the Directors and the Sr. Management Personnel have affirmed compliance of the Code of Conduct of the Company for the Financial Year ended March 31, 2013.

By Order of the Board of
Directors
For SHINEWELL LEASING LIMITED

Sd/-
Samita Gupta
(Director)
DIN : 00132853

Place: New Delhi
Date : 02-09-2013



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Sd/-
Samita Gupta
(Director)
00132853

AUDITORS CERTIFICATE

To,
The Members of
Shinewell Leasing Limited

Report on the Financial Statements

We have examined the report of Corporate Governance presented by the Board of Directors of **Shinewell Leasing Ltd.** for the year ended 31st March, 2013 as stipulated in clause 41 of the Listing Agreement of the said company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanations given to us the Company has taken step to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid listing agreement.

We state that no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither any assistance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For A K G & CO.
Chartered Accountants

Sd/-
(CA Ankit Goel)
Date: 02.09.2013
Partner

Date: 02.09.2013

Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Shinewell Leasing Limited

Report on the Financial Statements

We have audited the accompanying Financial Statements of SHINEWELL LEASING LTD. which comprise of the Balance Sheet as at, 31st March, 2013, and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and Notes to Accounts annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

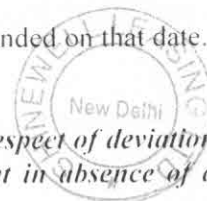
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements read together with the Significant Accounting Policies and the Notes on Financial Statements appearing thereon, give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In so far as it relates to Balance Sheet, of the state of affairs of the company as at 31st March, 2013;
- (b) In so far as it relates to the statement of Profit and Loss Account, of the loss for the year ended on that date;
- (c) In so far as it relates to the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis Matter

We draw attention to Clause 5 (b) of Note No. 20 to the financial statements in respect of deviation from Accounting Standard 15 on Retirement Benefits by the company and that in absence of a



report from an actuary we are not in a position to quantify the financial effect of the same on these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Audit or's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 ('the Order') issued by the Central Government of India in terms of sub - section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227 (3) of the Act, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law, have been kept by the company, so far as appears from our examination of those books;

(c) The balance sheet, statement of profit and loss, and cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the balance sheet, statement of profit and loss, and cash flow statement dealt with by this report comply with Accounting Standards referred in sub section (3C) of section 211 of the companies act, 1956,

(e) On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For A K G & CO.
Chartered Accountants**

**Sd/-
(CA Ankit Goel)
Partner**

**Date: 01.09.2013
Place: New Delhi**



Annexure to the Auditors' report

[Referred to in Paragraph 3 of our report of even date]

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

i) In respect of fixed assets:

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

(b) As explained to us, the fixed assets have been physically verified by the Management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

(c) In our opinion, the Company has not disposed off substantial part of fixed assets during the year, which may have affected the going concern status of the company.

ii) In respect of inventories:

(a) Since the Company has no inventory, therefore this clause is not applicable to the company.

(b) As explained to us, there is no inventory, therefore this clause is not applicable to the company.

(c) Since the Company has no inventory, therefore this clause is not applicable to the company.

iii) In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

(a) The company has not granted loans to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 during the year under review. At the year end outstanding balance of such loans granted was Rs. 843000/- and maximum amount involved during the year was Rs. 843000/-.

(b) In our opinion and according to information and explanations given to us the rate of interest wherever applicable and other terms and conditions are prejudicial to the interest of the company.

(c) The loans granted by the company is interest free and principal amount is repayable on demand.

(d) Since the loans taken by the company are repayable on demand, no question of overdue amount arises.



- (e) As the company has not taken loan from companies, firms, or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 during the year under review.
- (f) As the company has not taken any loan, the clause 4(iii)(f) is not applicable to the company.
- (g) As the company has not taken any loan, the clause 4(iii)(g) is not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.
- v) In respect of transactions covered under Section 301 of the Companies Act, 1956:
- a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements, that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000/- (Rupees Five Lacs only) or more in respect of any party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposits from the public.
- vii) In our opinion, the company has an adequate internal audit system commensurate with its size and nature of its business.
- viii) The Central government has prescribed maintenance of Cost Records under section 209(1)(d) of the Companies Act, 1956 in respect of certain manufacturing activities of the Company. We have broadly reviewed the accounts and records of the Company in this connection and are of the opinion, that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.
- ix) **In respect of statutory dues :**
- a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues, whichever applicable have been



generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2013 for a period of more than six months from the date of become payable.

- b. According to the information and explanation given to us, there were no disputed statutory dues payable which have not been deposited.
- x) The company has no accumulated losses and has incurred any cash losses during the financial year covered by our audit and also in the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institutions or banks.
- xii) In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) (Amendment) Order 2003 is not applicable to the Company.
- xiv) According to the information and explanation given to us, the Company is not dealing or trading in Shares, securities, debentures and other investments. Therefore, clause 4(xiv) of the Companies (Auditor's Report) Order 2004 is not applicable to the Company.
- xv) According to the information and explanations given to us, we are of the opinion that the company has not given guarantees for loans taken by others from banks or financial institutions the terms and conditions whereof are not prima facie prejudicial to the interest of the Company.
- xvi) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xvii) According to the information and explanations given to us, no debentures have been issued by the company.
- xviii) According to the information and explanations given to us, the company has not raised any money by public issues.
- xix) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

For A K G & CO.
Chartered Accountants
Sd/-
(CA Ankit Goel)

Date: 02.09.2013
Place: New Delhi
Partner



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No.	Year ended 31-03-2013	Year ended 31.03.2012
I. Revenue from operations			
01. Sale of Products		-	480,000
02. Sale of Services		45,000	45,000
Sub-Total		45,000	525,000
II. Other Income	9	-	(955,706)
III. Total Revenue		45,000	(430,706)
IV. EXPENSES			
Changes in inventories	10	-	480,000
Employees Benefits Expenses	11	96,000	284,900
Finance Costs	12	-	67,914
Other Expenses	13	114,483	110,368
TOTAL EXPENSES		210,483	943,182
V. Profit/ (Loss) before exceptional, extraordinary items and tax (III)		(165,483)	(1,373,888)
VI. Exceptional Items		-	-
VII. Profit/ (Loss) before extraordinary items and Tax		(165,483)	(1,373,888)
VIII. Extraordinary Items	14	4,185	
IX. Profit/ (Loss) before Tax		(161,298)	(1,373,888)
X. Tax Expenses		-	-
XI. Profit/ (Loss) for the period for the continuing operations (IX - X)		(161,298)	(1,373,888)
XII. Earning per equity share	18		
1) Basic		(0.65)	(5.52)
2) Diluted		(0.65)	(5.52)

Notes to the financial statements & Significant Accounting Policies from Note No. 1 to 17 form an Integral part of this Balance Sheet

Previous year figures have been re-grouped/re-arranged, wherever necessary to make comparable.

AUDITOR'S REPORT

As per our report of even date attached

For and on behalf of the Board of Directors of the Company:

For A K G & CO
CHARTERED ACCOUNTANTS

(CA. ANKIT GOEL)
GUPTA)
PARTNER
Membership No.: 522308
00132853
Firm's Registration No.: 004924N
Place: New Delhi
Date: 2nd September, 2013

(ANKIT AGGARWAL) (SAMITA
DIRECTOR DIRECTOR
DIN: 00385982 DIN:



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Year ended 31-03-2013	Year ended 31-03-2012
A. Cash Flow From Operating Activities		
Net Profit (Loss) Before Tax And Extra Ordinary Items	(165,483)	(13,73,888)
Adjusted for:		
Dividend Income	-	-
(Profit) Loss on sale Amortization of Investment	-	1,425,706
Interest (Net of Income)	-	67,914
Operating profit before working capital changes	(165,483)	119,732
Adjusted for:		
(Increase)/ Decrease in Trade Receivables (Sundry Debtors)	45,000	(45,000)
(Increase)/ Decrease in Inventories	-	4,80,000
(Increase)/ Decrease in Short-Term Loans & Advances (Loans & advances)	(4)	(2,93,000)
Increase/ (Decrease) in Trade Payables (Sundry Creditors)	18,039	-
Increase/ (Decrease) in Other Current Liabilities (Payables)	(8,989)	(33,19,936)
Increase/ (Decrease) in Provision for Expenses	-	53,371
Cash flow before taxation and extra ordinary items	(111,437)	(30,04,833)
Net Cash Flow From Operating Activities	(111,437)	(30,04,833)
B. Cash Flow From Investing Activities		
Purchase of Investment	-	(2,36,984)
Sale of Investments	-	5,263,378
Profit/(Loss) on sale of Investment	-	(1,425,706)
Interest Income	-	-
Dividend Income	-	-
Net Cash Flow From Investing Activities	-	3,600,688
C. Cash Flow From Financing Activities		
Interest Paid	-	(67,914)
Net Cash Flow From Financing Activities	-	(67,914)
Net Increase / (Decrease) In Cash & Cash Equivalents (A+B+C)	(111,437)	5,27,941
Cash And Cash Equivalents - Opening Balance	5,62,018	34,077
Cash And Cash Equivalents - Closing Balance	4,50,581	5,62,018

AUDITOR'S REPORT

As per our report of even date attached

For and on behalf of the Board of Directors of the Company:

For A K G & CO
CHARTERED ACCOUNTANTS

(CA. ANKIT GOEL)
PARTNER
Membership No.: 522308
Firm's Registration No.: 004924N
Place: New Delhi
Date: 2nd September, 2013

(ANKIT AGGARWAL)
DIRECTOR
DIN: 00385982

(SAMITA GUPTA)
DIRECTOR
DIN: 00132853



**NOTE NO. – 1
SHARE CAPITAL**

PARTICULARS	As at 31-03-2013	As at 31-03-2012
Authorised 1000000 Equity Shares of Rs. 10/- each (Previous Year 1000000 Equity Shares of Rs. 10/- each)	10,000,000	10,000,000
Issued, Subscribed & Paid up 249000 Equity shares of Rs. 10/- each fully (Previous Year 249000 Equity shares of Rs. 10/- each fully paid up)	2,490,000	2,490,000
Total	2,490,000	2,490,000

Note 1.a

- a) The company is having only one class of Shares referred to as Equity shares having a par value of Rs. 10/- each.
- b) Each holder of equity shares is entitled to one vote per share.
- c) No shares are reserved for issue under options and contracts/commitments for the sale of shares / disinvestment/ ESOP etc.
- d) The company does not have any Holding company in the current or previous period, hence disclosure of shares held by holding and ultimate holding companies is not applicable

Note 1.b

Shareholders holding more than 5 percent shares:

Name of Shareholder	No. of Equity Shares*	
	As at 31-03-2013	As at 31-03-2012
Samita Gupta	17400 (6.99%)	17400 (6.99%)
Amita Gupta	39500 (15.86%)	39500 (15.86%)
Aakanksha Gupta	30000 (12.05%)	30000 (12.05%)
Arpita Gupta	25000 (10.04%)	25000 (10.04%)
Ankit Aggarwal	40300 (16.18%)	40300 (16.18%)

* Value in brackets denotes percentage of shareholding

Note 1.c

Reconciliation of the number of Shares outstanding and the amount of Shares as at March 31, 2013 and March 31, 2012:

Particulars	Amount of Equity Shares*	
	As at 31-03-2013	As at 31-03-2012
Shares outstanding at the beginning of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)
Shares Issued during the year for cash	-	-
Shares outstanding at the end of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)

* Value in brackets denotes percentage of shareholding

**NOTE NO.- 2
RESERVE AND SURPLUS**

PARTICULARS	As at 31-03-2013	As at 31-03-2012
1. Profit & Loss Account		
Opening Balance	(1,040,640)	333247.61



**NOTE NO. --13
OTHER EXPENSES**

PARTICULARS	Year ended 31-03-2013	Year ended 31-03-2012
Payment to Auditors		
a. As Auditor	22,753	39,326
b. For Income Tax Matters	5,899	11,236
Conveyance Expenses	18,000	-
Office Expenses	10,930	-
Telephones	447	1,000
Legal and Professional Charges	7,865	19,791
Duties & Taxes	30,500	
Fee and Subscription		5,515
Publicity Expenses		13,916
Board Meeting Fees		4,500
Stock Exchange Listing Fees	16,580	
Miscellaneous Expenses	1,509	15,085
TOTAL	114,483	110,369

**NOTE NO. - 14
EXTRA-ORDINARY ITEMS**

PARTICULARS	As at 31-03-2013	As at 31-03-2012
A. Income		
Provision for Earlier Years Written Back	4,185	-
TOTAL A	4,185	-
B. Expenses		
FBT written offs	-	-
TOTAL B	-	-
TOTAL (A+B)	4,185	-

**NOTE NO.- 15
CONTINGENT LIABILITIES & COMMITMENTS**

PARTICULARS	As at 31-03-2013	As at 31-03-2012
(i) Contingent Liabilities	NIL	NIL
(ii) Commitments	NIL	2,714,575
TOTAL	NIL	2,714,575



NOTE NO. -16**Significant events occurring after balance Sheet Date**

There are no significant events occurring after balance Sheet Date having any material impact on Balance Sheet as at 31st March 2013.

NOTE NO. -17**Related Party Disclosures - AS -18**

List of Related Parties

a) Individuals owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise

- (i) Ankit Aggarwal
- (ii) Samita Gupta

b) Key Management Personnel (KMP)

- (i) Deepak Aggarwal
- (ii) Ankit Aggarwal
- (iii) Amita Gupta
- (iv) Samita Gupta

c) Enterprises over which (a) & (b) above, are able to exercise significant influence

- (i) Devika Promoters & Builders Private Limited
- (ii) Samco Leasing & Industries
- (iii) Associate Leasing
- (iv) Devika Estate Management Pvt. Ltd.
- (v) Pragati Construction Co. (Devika Chambers)
- (vi) Brisk Services Ltd.
- (vii) Distinctive Properties & Leasing Ltd
- (viii) Shomit Finance Ltd

Following are the transactions with the entities in which the members of Board of directors are interested:

Transaction / Outstanding Balances	Entities Under	Total
Loan Given		
Devika Promoters & Builders Private Limited	843000	843000
TOTAL	843000	843000

NOTE NO. —18**Calculations of Earning per share - AS-20**

PARTICULARS	Year ended 31-03-	Year ended 31-03-
Net profit attributable to the Equity Share Holders - A	(161,298)	(1,373,888)
Weighted average number of equity shares outstanding during the year - B	249,000	249,000
Nominal value of equity share	10	10
Basic & Diluted Earning per share (Rs.) - A /B	(0.65)	(5.52)



NOTE NO.-19**Disclosure of transactions involving Foreign Currency**

PARTICULARS	Year ended 31-03-	Year ended 31-03-
CIF Value of imports	Nil	Nil
Total	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil
Total	Nil	Nil
Earning in Foreign Exchange	Nil	Nil
Total	Nil	Nil

NOTE NO. – 20**1. Significant Accounting Policies****Basis for Preparation of Accounts**

The accounts are prepared under the Historical cost convention and evaluated on a going concern basis. The Financial statements materially comply with and are in conformity with mandatory accounting standards issued by The Institute of Chartered Accountants of India and generally accepted accounting policies and accordance with the provisions of the Companies Act, 1956.

2. Revenue Recognition

Revenue is being recognized in accordance with the Guidance Note on accrual basis of accounting issued by the Institute of Chartered Accountants of India and applicable accounting standards in this regard. The company follows accrual system of accounting in Preparation of accounts. Dividend is recognized on receipt basis.

3. Expenditure

Expenditures have been charged to revenue on accrual basis, except, no provision for Gratuity, Bonus and Leave encashment has been made in the books of account, as same are accounted for on payment basis

3 Inventories

Valuation of Stock in trade is at cost or Net realizable value whichever is less.

4. Impairment of Assets

Carrying amount of cash generating units/assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amount being the higher of net realizable price and value in use.

5. Retirement Benefits

- (i) Provisions regarding provident and pension fund are not applicable to the company
(ii) *No Provision for Gratuity Liability is made as the same would be accounted for on payment basis.*
(ii) Leave Encashment liability for retiring employees is provided as per AS-15

6. Investments

- (a) Long term investments are stated at cost. Current investments are stated at the lower of cost or fair value whichever is lower.
(b) Any diminution in the value of long term investments is charged off, only if, such a decline is other than temporary, in the opinion of the Management

7. Taxation**Income Tax**

Provision for current tax is made on the basis of estimated taxable income for the current accounting



year in accordance with the Income Tax Act 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date in accordance with Accounting Standard - 22 i.e. "Accounting for Taxes on Income". Deferred tax assets/ (Liabilities) arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised / Payable in future respectively.

No provision for deferred Tax has been made due to uncertainty over future income.

8. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

AUDITOR'S REPORT

As per our report of even date attached

For and on behalf of the Board of Directors of the Company:

**For A K G & CO
CHARTERED ACCOUNTANTS**

**(CA. ANIL K. GOEL)
GUPTA)**

PARTNER

Membership No.: 83454

Firm's Registration No.: 004924N

Place: New Delhi

Date: 2nd September, 2013

(ANKIT AGGARWAL)

DIRECTOR

DIN: 00385982

(SAMITA

DIRECTOR

DIN: 00132853



SHINEWELL LEASING LIMITED

Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

ATTENDANCE SLIP

(Please present this slip at the entrance of the meeting venue)

Regd. Folio.

Shares held

I hereby record my presence at the Annual General Meeting of the company to be held on Saturday, the 28th September, 2013 at Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

Name of the Shareholder :

Name of the Proxy :

Signature of member/proxy :

Note:

- 1) To be signed at the time of handing over this slip.
- 2) Members are requested to register their names at least 15 minutes prior to the commencement of the meeting.



TRM