

CORPORATE INFORMATION:

Directors

Mr. Ankit Aggarwal
Ms. Samita Gupta
Ms. Amita Gupta
Mr. Deepak Aggarwal

Director
Director
Director
Director

STATUTORY AUDITORS

A K G & Co.
Chartered Accountants
E-10A, Kailash Colony, Greater Kailash,
Part-1, New Delhi-110048

ANNUAL GENERAL MEETING

Date : 28th September, 2012
Day : Friday
Venue : Basement, Devika Tower,
Nehru Place, New Delhi-110019

NAME OF THE STOCK EXCHANGES AT WHICH THE COMPANY'S SHARES ARE LIST

Delhi Stock Exchange

REGISTERED OFFICE

Basement, Devika Tower, 6, Nehru Place, New Delhi-110019



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CONTENTS

S. No.	Particulars
1	Notice of Annual General Meeting
2	Director's Report
3	Report on Corporate Governance
4	Management Discussion & Analysis Report
5	Auditor's Certificate on Corporate Governance
6	Auditor's Report on the Financial Statements
7	Balance Sheet
8	Profit and Loss Account
9	Schedules forming part of Balance Sheet & Profit and Loss Account
10	Significance Accounting Policies and Notes on Accounts
11	Attendance Slip & Proxy Form



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NOTICE

Notice is hereby given that the 28th Annual General Meeting of the Members of **Shinewell Leasing** will be held at its Registered Office at Basement, Devika Tower, Nehru Place, New Delhi-11001 Friday 28th September, 2012 at 04.10 P.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance sheet as at 31st March, 2012 and the Profit & account for the year ended on that date along with the report of the Directors and Auditors thereon.
2. To appoint Director in place of Sh. Deepak Aggarwal who retires by rotation, being eligible of himself for Re-appointment.
3. To appoint **M/s AKG & Company**, Chartered Accountant, New Delhi as Statutory Auditors, to office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution:
Special Resolution:

“Resolved that transactions with the following companies, firms/ Individuals be and hereby approved

- a. Devika Estate Management Pvt. Ltd.
- b. Devika Promoters & Builders Pvt. Ltd.
- c. Pragati Impex India Pvt. Ltd.
- d. Shomit Finance Ltd.
- e. Samita Gupta

By order of the B
For Shinewell Leasing Lit

(Samita G
Dir
DIN: 0013

Date: 01.09.2012
Place: New Delhi



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Note:

- I. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such proxy need not be a member of the company. Proxy in order to be effective must be deposited at the Registered Office of the company not less than 48 hours before commencement of the meeting.
- I. Members are requested to notify immediately change in address, if any, to the company at its registered office.
- I. Members are requested to quote Ledger Folio Number in all correspondence with the company.
- 7. Members are requested to bring the copies of Annual Report at the ensuing general meeting.
- 7. Register of members and share transfer books at the company will remain closed from 24th September, 2012 to 28th September, 2012 both days inclusive.

Notice of Interest

Mr. Deepak Aggarwal, the retiring Director, who, being eligible, seeks reappointment has a unique combination of knowledge and experience in leasing, finance and marketing of real estate and has laid the foundation of the group. He also has a vast experience in construction business.

Following are the required details:

Name	Mr. Deepak Aggarwal
Age	58 years
Qualification	Masters Degree in Business Administration
Expertise	Construction & Maintenance of Buildings

None of the Director(s), other than mentioned in resolution, is interested in the resolution.



**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES
1956**

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO.5

The Directors have disclosed their interest but the transactions with companies, firms and individuals could not be approved by the board on account of lack of quorum of non interested directors, therefore this resolution ;-

“All the Directors are interested in the Resolution.”

**For & on behalf of the Board of Directors,
Shinewell Leasing Limited**

Sd/-
Samita Gupta
Director

Place: New Delhi
Dated: 01/09/2012



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DIRECTOR'S REPORT

To
The Members
Shinewell Leasing Limited

Your Directors feel pleasure in presenting their 28th Annual Report of the company together with Audited Accounts for the year ended on 31.03.2012.

FINANCIAL RESULTS

During the year the Company has incurred a loss of Rs. 13,73,888/- during the year after Tax (Previous year Loss Rs. 4991/-)

PARTICULARS OF EMPLOYEES UNDER SECTION 217 (2A) OF THE COMPANIES ACT, 1956

During the year under review the company had no employee drawing remuneration in excess of the limit prescribed under section 217 (2A) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

The Company has obtained the compliance certificate u/s 383A of the Companies Act, 1956, from **Siddiqui & Associates**, Company Secretaries for the financial year ending 31st March 2012 which is annexed herewith and form part of annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- I. In the preparation of the annual accounts for the year ended 31st March, 2012, the applicable accounting standards read with requirements set out under schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2012 and of the Profit of the company for the year ended on that date;
- III. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. the Directors have prepared the annual accounts of the company on a 'going concern' basis; and based on the above and the internal audit system, the Board opines that the



company has internal control system commensurate with the size of the company and the nature of business.

AUDITORS

AKG & Co., Chartered Accountants, E- 10 A, Kailash Colony, Greater Kailash- I, New Delhi- 110048, Statutory Auditors of the Company, who retire at this Annual General Meeting, are hereby reappointed as Auditors of the company for the Year 2011-12 and to hold such office till conclusion of the next Annual General Meeting at such fee as may be decided by the Board of Directors.

DEPOSIT

The company has not accepted any deposits from public. Hence, no information is required to be appended to this report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has no activities relating to Energy Conservation and Technology absorption. The Company has also no Foreign Exchange earnings or outgo.

CORPORATE GOVERNANCE REPORT

Your Company always places major thrust on managing its affairs with diligence, transparency, responsibility and accountability thereby upholding the important dictum that an organization's corporate governance philosophy is directly linked to high performance.

The Company understands and respects its fiduciary role and responsibility towards its stakeholders and Society at large, and strives to serve their interests, resulting in creation of value and wealth for all stakeholders.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

ACKNOWLEDGEMENTS

Your Directors sincerely thank the share holders of the company for the confidence reposed by them in the company and for the continued support extended by them to the company

For and on behalf of Board of Directors
For Shirewell Leasing Limited

Place: New Delhi
Date: 01/09/2012

Sd/- Sd/-
(Samita Gupta) (Ankit Aggarwal)
Director Director
DIN: 00132853 DIN: 00385982



COMPLIANCE CERTIFICATE
(Under section 383A of the Companies Act 1956)
(See rule 3)

To,

The Members
Shinewell Leasing Limited
Basement, Devika Tower, 6,
Nehru Place, New Delhi-110019

I have examined the registers, records, books and papers of **SHINEWELL LEASING LTD.** (Company CIN: L65910DL1984PLC019329) as required to be maintained under the Companies Act, 1956, (the Act) and the rules there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended on 31st March 2012.

In my opinion and to the best of our information and according to the examinations carried out by me the company, its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the applicable forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The company being a Public limited Company has the minimum prescribed paid up capital and its maximum number of the members during the said financial year was **Not Applicable** excluding its present and past employees and the company during the year under scrutiny:
 - 1) Has not invited public to subscribe for its shares and or debentures; and
 - 2) Has not invited or accepted any deposit from persons other than its members, directors or their relatives,
-Not Applicable since the Company is a Public Limited Company.
4. The Board of Directors duly met 6(Six) times on 30.04.2011, 30.07.2011, 01.09.2011, 31.10.2011, 31.01.2012 and 31.03.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purposes.
5. The Company closed its Register of Members, and or the debentures holders from 24.09.2012 to 28.09.2012 and necessary compliance under section 154 of the Act has been made.
6. The Annual General Meeting in respect of the Financial Year ended on 31st March, 2011 was held on 28th September, 2012, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purposes.
7. **No Extra Ordinary** General Meeting was held during the financial year ended 31.03.2012 after giving the due notices to the members of the company and the resolutions passed thereat were recorded in the minutes book maintained for the purpose.
8. The company has advanced loans amounting to Rs. **NIL** to its directors and/or the persons or firms or companies referred in the section 295 of the Act after complying with the provisions of the Act- **Not Applicable**



9. The company has duly complied with the provisions of section 297 of the Act in respect of the contracts specified in the section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. The Company has obtained necessary approvals from the Board of Directors, members and the previous approval of the central government pursuant to section 314 of the Act wherever applicable.
12. The Board of Directors or duly constituted Committee of the Directors has approved the issue of duplicate share certificates.
13. The Company has:
 1. Delivered all the certificates on allotment of securities and on lodgment thereof for the transfer /transmission or any other purpose in accordance with the provision of the Act.
 2. Deposited the amount of dividend declared including the interim dividend in the separate Bank account on **NIL** which is within five days from the date of declaration of such dividend; - **Not Applicable**
 3. Paid/posted warrants for the dividends to the members with in a period of 30 days from the date of declaration and that all unclaimed /unpaid dividends has transferred to unpaid Dividend Account of the company with **NIL** Bank on **Nil** - **Not Applicable**
 4. Transferred the amounts in unpaid dividends account, applications money due for refund, matured, deposits, matured debentures, and the interest acc rued there on which has remained unclaimed or unpaid for the period of seven years to the investor education and the Protection Fund. - **Not Applicable**
 5. Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of the Directors, additional Directors, alternate Directors, and the directors to fill the vacancies has been duly made.
15. The appointment of the Managing Director/ Whole-Time Director or Manager has been made in compliance with the provisions of section 269 read with schedule XIII of the Act and the approval of the Central Govt. has been obtained in respect of the appointment of **NIL** not being in terms of schedule XIII- **Not Applicable**
16. The appointment of the Sole selling agent was made in compliance of the provisions of the Act-**Not Applicable**
17. The company has obtained all necessary approvals of Central Government / Company Law Board and Regional Director or such other authorities as may be prescribed under the various provisions of the Act and rules made there under- **Not Applicable**
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act, and Rules made there under.
19. The Company has issued Nil shares during the financial year ending **31.03.2012** after complying with the provisions of the Act- **Not Applicable**
20. The Company has bought back **NIL** preference shares/debentures during the year after complying with the provisions of the Act-. **Not Applicable**
21. The Company has redeemed **NIL** Preference Shares/Debentures during the year complying with the provisions of the Act-. **Not Applicable**.
22. The Company wherever necessary has kept in abeyance rights shares and bonus shares pending



registration of transfer of shares in compliance with the provisions of the Act- **Not Applicable.**

23. The Company has complied with the provisions of Section 58A and 58AA read with Companies (Acceptance of deposit) Rules, 1975 the applicable directions issued by the Reserve Bank of India/any other Authority in respect of Deposits accepted including unsecured loans taken amounting to Rs. **NIL** raised by the company during the year and the company has filled the copy of Advertisement/Statement in lieu of Advertisement/necessary particulars as required with the Registrar of Companies on **NIL** the Company has filled the return of deposit with the registrar of Companies/Reserve Bank of India/Other Authorities.- **Not Applicable.**
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and other during the financial year ending **31.03.2012** is/are within the borrowing limits of the Company and necessary resolutions as per section 293(1)(d) of the Act have been passed duly convened annual/extraordinary General Meeting- **Not Applicable.**
25. The company has made loans and investment, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept of the purpose.
26. The Company has altered the provisions of the memorandum with respect to the change of Registered Office from one state to another state, of the company during the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
27. The Company has altered the provisions of the memorandum with respect to the objects of the Company during of the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
28. The Company has altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny after complying with the provisions of the Act.- **Not Applicable**
29. The Company has altered the provisions of the memorandum with respect to the share capital of the company during the year under scrutiny and complied with the provisions of the Act.- **Not Applicable**
30. The Company has altered its Articles of Association after obtaining the approval of members in the General Meeting held on **NIL** and the Amendments to the Articles of Association have been duly registered with the Registrar of Companies.- **Not Applicable**
31. A list of prosecution initiated against or show clause notices received by the company for alleged offences under the Act and also fines and penalties or any other punishment imposed on the company in such cases attached.- **Not Applicable**
32. The Company has received Rs. Nil as security from its employees during the year under, certification and the same been deposited as per provisions of section 417 (1) of the Act.- **Not Applicable**
33. The company has deposited both the employees and employers' contribution to the provident fund with the prescribed authority pursuant to section 418 of the act.- **Not Applicable**

**For Siddiqui & Associates
Company Secretaries**

**Place: New Delhi
Date: 01-09-2012**

**Sd/-
KO Siddiqui
FCS 2229, CP 1284**



Annexure A

Register as maintained by the company

1. Register of Members u/s 150(1)
2. Register of index of members u/s 151 & 163(2)
3. Minutes Book of Directors and members u/s 193(1) and 196(1)
4. Books of accounts u/s 209(1) and 209A
5. Register of contracts u/s 301(1) & (5)
6. Register of Directors particulars u/s 303(1) and 304(1)
7. Register of Director shareholding u/s 307(1) (2)
8. Register of Investment & loans u/s 372A
9. Register of Charges u/s 143(1)
10. Register of copies of Annual Returns u/s 159 & 160

Annexure B

Forms and returns as filed by the company with the Registrar of Companies with the Registrar of Companies, Regional Director, Central Government or other Authorities during the financial year ending on 31st March 2012.

Sr No.	Particulars	Receipt/Documents No.	Receipt Date
1.	Nil	Nil	Nil
2.	Nil	Nil	Nil



REPORT ON CORPORATE GOVERNANCE

In line with the requirement for providing a "Report on Corporate Governance" as per Clause 49 of the Listing Agreement with the Stock Exchanges, given below is the report on the Company's Corporate Governance norms.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance envisages transparency, accountability and propriety in the functioning of the Company and in the conduct of its business internally and externally, including its interactions with employees, shareholders, creditors and other lenders.

BOARD OF DIRECTORS

The composition of the Board, attendance at Board Meetings held during the financial year under review and at the last Annual General Meeting, number of Directorships and memberships/ chairpersonships in public companies (including the Company) are given below:

Name of Director	Category	FY 2011 – 12 Attendance at		No. of Directorships	As on date Committee Members
		BM	Last AGM		
Amita Gupta	Director	4	Yes	8	3
Deepak Aggarwal	Director	6	Yes	10	3
Samita Gupta	Director	4	Yes	10	3
Ankit Aggarwal	Director	6	Yes	12	3

During the year under review, 6 (Six) Board Meetings were held as follows:

Date of Meeting	Strength	No. of Members Present
30.04.2011	4	3
31.07.2011	4	4
01.09.2011	4	3
31.10.2011	4	3
30.01.2012	4	4
31.03.2012	4	3

(iii) Code of Conduct

The Board of Directors of the Company has approved and adopted a Code of Conduct for the members of the Board of the Company.

CHANGE IN DIRECTORSHIP

Mr. Deepak Aggarwal, Director who retires by rotation and being eligible, offers himself for re-appointment.

AUDIT COMMITTEE

The Audit Committee consists of Three Directors. It provides direction to audit functions reviews the financial accounts, interacts with statutory auditors and reviews matters of special interest. The Committee meets regularly to carry out its functions. The quorum for a meeting of audit committee is any two directors personally present at the meeting. Members of the Audit Committee are Ms. Samita Gupta, Mr. Deepak Aggarwal and Mr. Ankit Aggarwal as on March 31,2012. Ms. Samita Gupta is the Chairperson of the Audit Committee.

Date of Meeting	Strength	No. of Members Present
30-04-2011	3	3
31-07-2011	3	3
31-10-2011	3	3
31-01-2012	3	3

REMUNERATION TO DIRECTORS

No remuneration was paid to the Directors during the year.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has put in place a Code of Conduct for the prevention of Insider trading. Directors, Promoter Group and Designated Employees of the Company can transact in the securities of the Company within the Trading Window, which shall remain closed during such periods as decided by the Company at the time of dissemination of any price sensitive information including declaration of financial results or any corporate actions.

NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of three members Mr. Ankit Aggarwal, Ms. Samita Gupta and Mr. Deepak Aggarwal.

The Chairman of the Committee is Mr. Deepak Aggarwal. During the year 2 meetings of Nomination & Remuneration Committee were held. The detail of attendance of each Committee Member is as under:

Name of the Directors	No. of Meetings Attended
Mr. Deepak Aggarwal (Chairman)	2
Ms. Samita Gupta (Member)	2



Mr. Ankit Aggarwal (Member)

2

SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE:

The Shareholders/Investors Grievances Committee is constituted for good corporate governance. The Composition of Shareholders/ Investors Grievances Committee is as follows:

Name of the Director	Designation
Mr. Ankit Aggarwal	Chairman
Mr. Deepak Aggarwal	Member
Ms. Samita Gupta	Member

Details of attendance of each member of Shareholders/ Investors Grievances Committee Meetings of the company are as follows:

Name of the Director	Designation	No. of Meeting held	No. of Meeting attended
Mr. Ankit Aggarwal	Chairman	2	2
Mr. Deepak Aggarwal	Member	2	2
Ms. Samita Gupta	Member	2	2

Share transfer requests received by the Company or by its Registrar and Share Transfer Agents are registered within a period of 15 days from the receipt, if the transfer documents are complete in all respects.



DETAILS OF LAST THREE ANNUAL GENERAL MEETINGS

Day, date Venue & time, where the three immediately preceding Annual General Meeting of the company was held are given below:

Financial Year	Day & Date	Time	Venue	Any Special Resolution Passed
2010-11	Friday, September 30, 2011	02:00 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes
2009-10	Thursday, September 30, 2010	02.00 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes
2008-09	Tuesday, September 29, 2009	02.00 P.M.	Basement, Devika Tower 6, Nehru Place New Delhi-110019	Yes

Whether Special Resolution were put through Postal Ballot, last year? No
Are votes proposed to be conducted through postal ballot, this year? No

DISCLOSURES:

1. The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other Statutory Authorities relating to the Capital Markets during the last three years. No penalties or strictures have been imposed by them on the Company.
2. During the year under review, besides the transactions reported elsewhere in the Annual Report, there were related party transactions with its promoters, directors, management and associate companies are given below:

a) Individual owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise.

- i) Ankit Aggarwal
- ii) Samita Gupta

b) Interested Directors

- i) Deepak Aggarwal – Director
- ii) Samita Gupta- Director
- iii) Ankit Aggarwal- Director
- iv) Amita Gupta

c) Enterprises having significant influence

- i) Devika Promoters & Builders Private Limited
- ii) Samco Leasing & Industries
- iii) Associate Leasing



REGISTRARS AND SHARE TRANSFER AGENT

No Registrar or Share Transfer Agent was appointed during the said period and therefore all Share transfer and shareholder queries / complaints were being handled by the company internally under the guidance of Compliance Officer.

E-mail ID for Investor Grievance info@pragatigroup.in

MEANS OF COMMUNICATIONS

i) Half yearly report sent to each household of shareholder	Yes
ii) Quarterly results sent to each shareholder	Yes
iii) In which News Papers the results are normally published	The Pioneer & Veer Arjun
iv) Any website, where results are displayed	No
v) Whether MD & A are part of Annual Report	Yes
vi) Whether shareholders information system is part of Annual Report	Yes

SHARE TRANSFER COMMITTEE

The share transfer committee considers and approves share transfers in the physical form.

SHAREHOLDER AND INVESTOR GRIEVANCE COMMITTEE

Shareholders/Investor Grievance Committee consists of Mr. Ankit Aggarwal, Mr. Deepak Aggarwal and Ms. Samita Gupta as on March 31, 2012. The Committee is chaired by Ms. Samita Gupta. Share Transfer Committee deals with approval of issue of duplicate share certificates and reviews all matters connected with the security transfer and redressal of Shareholders and Investor Grievance like transfer of shares, non receipt of Balance Sheet etc. Not any Complaint was received during the year. No shareholders/ investor grievance is pending against the Company.

COMPLIANCE OFFICER

The Board has designated Mr. Deepak Aggarwal, Director of the company as the Compliance Officer of the company.

SECRETARIAL AUDIT

Pursuant to Clause 47(c) of the Listing Agreement with the Stock Exchanges, Certificates on half yearly basis have been issued by the Company Secretary in practice for due Compliance of Share Transfer formalities of the Company. To reconcile the total admitted capital, total issue and listed capital a secretarial audit is carried out by a Practicing Company Secretary on quarterly basis.

STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2011 TO 31.03.2012

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.



SHAREHOLDING PATTERN OF THE COMPANY AS ON 31ST MARCH, 2012

S. No.	Category	No. of Shares	% of Shareholding
1.	Promoters Holding		
	Indian Promoters	153800	61.77
	NRI Promoters	-	-
2.	Non-Promoters Holding		
	Corporate Bodies	1500	0.60
	Indian Public	93700	38.23
	NRI's	-	-
	Total	249000	100

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2012

Share or Debenture holding of nominal value		Share/ Debenture holders Number	% of total	Amount	Share/Debenture % of total
Rs.	Rs.			Rs.	
(1)	(2)	(3)	(4)	(5)	(6)
Up to	5000	63	67.02	70000	2.81
5001	10000	1	1.06	10000	0.40
10001	20000	5	5.32	84000	3.37
20001	30000	14	14.89	306000	12.30
30001	40000	-	-	-	-
40001	50000	-	-	-	-
50001	100000	6	6.38	498000	20.00
100001	And Above	5	5.32	1522000	61.12
Total		94	100	2490000	100

SHARE TRANSFER SYSTEM

Share transfers in physical form are registered by the Company and returned to transferees within a period of fifteen days, provided the documents lodged are clear in all respects.

UNCLAIMED DIVIDEND : Not Applicable

BANK DETAILS

Shareholders are requested to notify/send the following to the Company to facilitate better service:

- i) Any change in their address/bank details, and



- ii) Particulars of their Bank Account, in case the same have not been sent earlier.

DEPOSITORY SERVICES

The Company's securities have not yet been dematerialized.

NOMINATION FACILITY

Shareholders desirous of making a nomination in respect of their shareholding in the Company, as permitted under section 109A of the Companies Act, 1956 are requested to submit the same to the Company in the prescribed Form 2B.

ADDRESS FOR CORRESPONDENCE

All queries of investors may be sent at the following address:

Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

Disclosures

1. The Company has complied with all mandatory requirements of the clause and is gradually moving towards compliance of non-mandatory requirements.
2. No penalty or strictures have been imposed on the Company by Stock Exchanges or S.E.B.I. during the last three years.
3. The Company maintains transparency in its operations and has a whistle blower policy in place. No person has been denied access to the Audit Committee.

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchange, all Board members and Senior Management Personnel have affirmed compliance with Shinewell Leasing Limited's Code of Business Conduct and Ethics for the year ended 31st March, 2012.

**BY ORDER OF THE BOARD OF DIRECTORS
SHINEWELL LEASING LIMITED**

Sd/-
Director
(Samita Gupta)
DIN :00132853

PLACE: NEW DELHI
DATED: 01-09-2012



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the Management discussion and analysis report on the business of the Company as applicable to the extent relevant.

FORWARD LOOKING STATEMENT

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

INDUSTRY STRUCTURE AND DEVELOPMENT

BUSINESS REVIEW

The Company is in hire purchase business, which has lost its importance after the introduction of the liberal interest rates offered by the banking industry. The closest competitor is none but the banking industry itself. In line with the objective term growth, the Company is developing the strategic competency and enhancing its operational efficiencies.

OPPORTUNITY

Your Company is considering to venture into the business of real estate development in Commercial as well as residential. For infrastructure creation your company will apply to get the approval of the central government and the members for the amendment in the main objects and change of name of the company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUECY

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statement has been prepared in accordance with the requirements of The Companies Act, 1956 and applicable accounting standards issue by the ICAI. The Details of the financial performance of the company are appearing in the Balance Sheet, Profit & Loss Accounts and others financial statements forming part of this annual report. For financial highlights please refer heading 'FINANCIAL STATEMENT'.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

**BY ORDER OF THE BOARD OF DIRECTORS
SHINEWELL LEASING LIMITED**

Sd/-
Director
(Samita Gupta)
DIN :00132853

PLACE: NEW DELHI
DATED: 01-09-2012



CEO/CFO CERTIFICATION

I, Samita Gupta, Chairman & person responsible for the finance function certify that:

- a) I have reviewed the financial statements and cash flow statement for the year ended 31st March 2012 and to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2012 are fraudulent, illegal or violative of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i. There has not been any significant change in internal control over financial reporting during the year under reference;
- ii. Changes in accounting policies during the year have been disclosed in the notes to the financial statements; and
- iii. I am not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**BY ORDER OF THE BOARD OF DIRECTORS
SHINEWELL LEASING LIMITED**

**(Samita Gupta)
DIRECTOR
DIN: 00132853**

**Place: New Delhi
Dated: 01/09/2012**



COMPLIANCE WITH CODE OF CONDUCT

I, Samita Gupta, Chairman of the Company hereby certify that all the Directors and the Sr. Management Personnel have affirmed compliance of the Code of Conduct of the Company for the Financial Year ended March 31, 2012.

**BY ORDER OF THE BOARD OF DIRECTORS
SHINEWELL LEASING LIMITED**

**(Samita Gupta)
DIRECTOR
DIN: 00132853**

**Place: New Delhi
Dated: 01/09/2012**



AUDITORS CERTIFICATE

To,
The Members
Shinewell Leasing Ltd

We have examined the report of Corporate Governance presented by the Board of Directors of **Shinewell Leasing Ltd.** for the year ended 31st March, 2012 as stipulated in clause 41 of the Listing Agreement of the said company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanations given to us the Company has taken step to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid listing agreement.

We state that no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Shareholder's Grievance Committee.

We further state that such compliance is neither any assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For A K G & CO.
Chartered Accountants

Sd/-
(CA Anil K. Goel)
Partner

Date: 01.09.2012

Place: New Delhi

M.No.:83454



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Shinewell Leasing Limited

1. We have audited the accompanying Financial Statements of **SHINEWELL LEASING LTD.** which comprise of the Balance Sheet as at, 31st March, 2012, and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and Notes to Accounts annexed thereto. These financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order 2003 and as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 ('the order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, is not applicable in view of clause 2 (iv) of the said order.

4. Further to our comments in the annexure referred to in paragraph 3 above, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;

(c) The Balance Sheet, Profit & Loss Account dealt with by this report are in agreement with the books of account;

(d) In our opinion the Balance Sheet, Profit & Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956;

(e) On the basis of the written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:



(i) In so far as it relates to Balance Sheet, of the state of affairs of the company as at 31st March, 2012; and

(ii) In so far as it relates to the Profit and Loss Account, of the Loss of the company for the year ended on that date.

For A K G & Co.
Chartered Accountants

Sd/-
(C.A Anil K. Goel)
Partner

Date: 01.09.2012

Place: New Delhi

M.No. 83454
FRN: 004924N



Annexure to the Auditors' report
[Referred to in Paragraph 3 of our report of even date]

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

In respect of fixed assets:

- (a) Since company has no fixed assets, therefore this clause is not applicable to the company.
- (b) As explained to us, there is no fixed asset; therefore this clause is not applicable to the company.
- (c) Since company has no fixed asset, therefore this clause is not applicable to the company.

II. In respect of inventories:

- (a) Since company has no inventory, therefore this clause is not applicable to the company.
- (b) As explained to us, there is no inventory; therefore this clause is not applicable to the company.
- (c) Since company has no inventory, therefore this clause is not applicable to the company.

III. In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

(a) The company has not granted loans to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 during the year under review.

(b) As the company has not granted any loan, the question of rate of interest or other terms and conditions does not arise.

(d) The loans granted by the company is interest free and principal amount is repayable on demand.

(e) As the company has not charged any interest, the clause 4 (iii) (c) is not applicable to the company.

(f) As the company has not granted any loan, the clause 4 (iii) (d) is not applicable to the company.

(g) As the company has not taken loan from companies, firm or other parties covered in the register maintained under Section 301 of the Companies act 1956 during the year under review.

(IV) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in the internal controls.

(V) In respect of transactions covered under section 301 of the Companies Act, 1956:



- a) In our opinion and according to the information and explanations given to us, the particulars contracts or arrangements, that needed to be entered into in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 aggregating during the year to Rs. 5,00,000/- (Rupees Five Lacs only) or more in respect of any party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(VI) The Company has not accepted any deposits from the public during the period under review.

(VII) In our opinion, the company has an adequate internal audit system commensurate with its size and nature of its business.

(VIII) The Central government has prescribed maintenance of Cost Records under section 209(1)(d) of the Companies Act, 1956 in respect of certain manufacturing activities of the Company. We have broadly reviewed the accounts and records of the Company in this connection and are of the opinion, that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(IX) In respect of Statutory Dues:

(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2012 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there were no disputed statutory dues payable which have not been deposited.

(X) The company has accumulated losses and has incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

(XI) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank.

(XII) In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

(XIII) In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

(XIV) Company is dealing or trading in shares, securities, debentures and other investments, proper records have been maintained of the transactions and contracts and timely entries have been made therein also the shares, securities, and other investments have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act;



(XV) According to the information and explanations given to us, we are of the opinion that the company has not given guarantees for loans taken by others from banks or financial institutions the terms and conditions whereof are not prima facie prejudicial to the interest of the Company.

(XVI) The Company has not raised any term loans during the year under report.

(XVII) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the Company has not utilised any funds raised from short (xvii) term sources towards long term investment.

(XVIII) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.

(XIX) According to the information and explanations given to us, no debentures have been issued by the company.

(XX) According to the information and explanations given to us, the company has not raised any money by public issues.

(XXI) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**For A K G & Co.
Chartered Accountants**

**Sd/-
(CA Anil K. Goel)
Partner**

**M.No. 83454
FRN: 004924N**

Date: 01.09.2012

Place: New Delhi



BALANCE SHEET AS ON 31ST MARCH, 2012

PARTICULARS	Note No.	As at 31-03-2012	As at 31-03-2011
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
a) Share Capital	1	2,490,000	2,490,000
b) Reserve & Surplus	2	(10,40,641)	333,248
Sub Total (1)		1,449,359	2,823,248
(2) Current Liabilities			
a) Other Current liabilities	3	66,037	3,385,973
b) Short term provisions	4	53,371	0
Sub Total (2)		1,19,408	33,85,973
TOTAL (1+2)		15,68,768	6,209,221
II. ASSETS			
(1) Non Current Assets			
a) Non-Current Investments	5	6,000	50,32,394
Sub Total (1)		6,000	50,32,394
(2) Current Assets			
a) Inventories	6	0	4,80,000
b) Trade Receivables	7	90,000	45,000
c) Cash and Cash equivalents	8	5,62,018	34,077
d) Short term Loans and Advances	9	9,10,750	6,17,750
Sub Total (2)		15,62,768	11,76,827
TOTAL (1+2)		15,68,768	62,09,221

Notes to the financial statements & Significant Accounting Policies from Note No. 1 to 17 form an Integral part of this Balance Sheet

Previous year figures have been re-grouped/re-arranged, wherever necessary to make comparable.

AUDITOR'S REPORT

As per our report of even date attached

For and on behalf of the Board of Directors of the Company:

**For A K G & CO
CHARTERED ACCOUNTANTS**

(CA. ANIL K. GOEL)
PARTNER
Membership No.: 83454
Firm's Registration No.: 004924N
Place: New Delhi
Date: 1ST September, 2012

(ANKIT AGGARWAL) (SAMITA GUPTA)
DIRECTOR DIRECTOR
DIN: 00385982 DIN: 00132853



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	Note No.	Year ended 31-03-2012	Year ended 31.03.2011
I. Revenue from operations			
01. Sale of Products		480,000	0
02. Sale of Services		45,000	45,000
Sub-Total		525,000	45,000
II. Other Income	10	(955,706)	1,22,176
III. Total Revenue		(430,706)	1,67,176
IV. EXPENSES			
Changes in inventories	11	480,000	0
Employees Benefits Expenses	12	284,900	90,000
Finance Costs	13	67,914	0
Other Expenses	14	110,368	82,934
TOTAL EXPENSES		943,182	1,72,934
V. Profit/ (Loss) before exceptional, extraordinary items and tax (III - IV)		(1,373,888)	(5,758)
VI. Exceptional Items		-	-
VII. Profit/ (Loss) before extraordinary items and Tax		(1,373,888)	(5,758)
VIII. Extraordinary Items	15	-	767
IX. Profit/ (Loss) before Tax		(1,373,888)	(5,758)
X. Tax Expenses		-	-
XI. Profit/ (Loss) for the period for the continuing operations (IX - X)		(1,373,888)	(5,758)
XII. Earning per equity share	19		
1) Basic		(5.52)	(0.02)
2) Diluted		(5.52)	(0.02)

Notes to the financial statements & Significant Accounting Policies from Note No. 1 to 17 form an Integral part of this Balance Sheet

Previous year figures have been re-grouped/re-arranged, wherever necessary to make comparable.

AUDITOR'S REPORT

As per our report of even date attached

**For A K G & CO
CHARTERED ACCOUNTANTS**

For and on behalf of the Board of Directors of the Company:

(CA. ANIL K. GOEL)
PARTNER
Membership No.: 83454
Firm's Registration No.: 004924N
Place: New Delhi
Date: 1ST September, 2012

(ANKIT AGGARWAL)
DIRECTOR
DIN: 00385982

(SAMITA GUPTA)
DIRECTOR
DIN: 00132853



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
A. Cash Flow From Operating Activities		
Net Profit (Loss) Before Tax And Extra Ordinary Items		
Adjusted for:	(13,73,888)	(4,991)
Dividend Income		
(Profit) / Loss on sale/ Amortization of Investment	-	11,600
Interest (Net of Income)	1425706	(108589)
Operating profit before working capital changes	67,914	(1,986)
Adjusted for:	14,93,620	(1,22,175)
(Increase)/ Decrease in Trade Receivables (Sundry Debtors)	(45,000)	(45,000)
(Increase)/ Decrease in Inventories	4,80,000	0
(Increase)/ Decrease in Short-Term Loans & Advances (Loans & advances)	(2,93,000)	84,690
Increase/ (Decrease) in Trade Payables (Sundry Creditors)	0	33,56,052
Increase/ (Decrease) in Other Current Liabilities (Payables)	(33,19,936)	(90,457)
Increase/ (Decrease) in Provision for Expenses	53,371	0
Cash flow before taxation and extra ordinary items	(30,04,833)	33,05,285
Net Cash Flow From Operating Activities	(30,04,833)	33,05,285
B. Cash Flow From Investing Activities		
Purchase of Investment		
Sale of Investments	(236,984)	(36,70,394)
Profit/(Loss) on sale of Investment	5,263,378	270,486
Interest Income	(1,425,706)	108,589
Dividend Income	-	1,986
Net Cash Flow From Investing Activities	-	11,600
C. Cash Flow From Financing Activities		
Interest Paid		
Net Cash Flow From Financing Activities	67,914	0
Net Increase / (Decrease) In Cash & Cash Equivalents (A+B+C)	(67,914)	0
Cash And Cash Equivalents - Opening Balance	5,27,941	(99,615)
Cash And Cash Equivalents - Closing Balance	34,077	133,691
	5,62,018	34,077

AUDITOR'S REPORT

As per our report of even date attached

For and on behalf of the Board of Directors of the Company:

For A K G & CO
CHARTERED ACCOUNTANTS

(CA. ANIL K. GOEL)
PARTNER
Membership No.: 83454
Firm's Registration No.: 004924N
Place: New Delhi
Date: 1ST September, 2012

(ANKIT AGGARWAL)
DIRECTOR
DIN: 00385982

(SAMITA GUPTA)
DIRECTOR
DIN: 00132853



NOTE NO. - 1
SHARE CAPITAL

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Authorised	10,000,000	10,000,000
1000000 Equity Shares of Rs. 10/- each		
(Previous Year 1000000 Equity Shares of Rs. 10/- each)	10,000,000	10,000,000
Issued, Subscribed & Paid up	2,490,000	2,490,000
249000 Equity shares of Rs. 10/- each fully		
(Previous Year 249000 Equity shares of Rs. 10/- each fully paid up)	2,490,000	2,490,000
Total	2,490,000	2,490,000

Note 1.a

- a) The company is having only one class of Shares referred to as Equity shares having a par value of Rs. 10/- each.
- b) Each holder of equity shares is entitled to one vote per share.
- c) No shares are reserved for issue under options and contracts/commitments for the sale of shares / disinvestment/ ESOP etc.
- d) The company does not have any Holding company in the current or previous period, hence disclosure of shares held by holding and ultimate holding companies is not applicable

Note 1.b

Shareholders holding more than 5 percent shares:

Name of Shareholder	No. of Equity Shares*	
	As at 31-03-2012	As at 31-03-2011
Samita Aggarwal & Ankit Aggarwal	17400 (6.99%)	17400 (6.99%)
Amita Gupta	39500 (15.86%)	39500 (15.86%)
Aakanksha Gupta	30000 (12.05%)	30000 (12.05%)
Arpita Gupta	25000 (10.04%)	25000 (10.04%)
Ankit Aggarwal	40300 (16.18%)	40300 (16.18%)

* Value in brackets denotes percentage of shareholding

Note 1.c

Reconciliation of the number of Shares outstanding and the amount of Shares as at March 31, 2012 and March 31, 2011:

Particulars	Amount of Equity Shares*	
	As at 31-03-2012	As at 31-03-2011
Shares outstanding at the beginning of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)
Shares Issued during the year for cash	-	-
Shares outstanding at the end of the year	2,490,000 (2,49,000)	2,490,000 (2,49,000)



* Value in brackets denotes percentage of shareholding

**NOTE NO.- 2
RESERVE AND SURPLUS**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
1. Profit & Loss Account		
Opening Balance	333,248	333,248
Add: Profit/ (Loss) for the Year	(1,373,888)	(4,991)
Closing Balance	(1,040,641)	333,248
TOTAL	(1,040,641)	333,248

**NOTE NO. -3
OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Payable to Suppliers for capital assets	-	3180843
Duties & Taxes Payable	5773	13897
Other Expenses Payable	60264	191233
TOTAL	66037	3385973

**NOTE NO. -4
SHORTTERM PROVISIONS**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Provision for Other Expenses	53371	-
TOTAL	53371	-

**NOTE NO. -5
NON-CURRENT INVESTMENTS**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Trade Investments		
Investment in Equity Instruments (Quoted)	-	4,896,394
Investment in Equity Instruments (Unquoted)	6,000	1,36,000
TOTAL	6,000	5,032,394

Note 5.a - Details of Investments in Quoted and Unquoted Equity Instruments

Name of Body Corporate	Relationship		
Unquoted Shares			
Shomit Finance Ltd.	Enterprises (significant influence / control)	Face Value of Share (Rs)	10
		No. of Shares	100
		Total Investment at Cost (Rs)	6,000

**NOTE NO. - 6
INVENTORIES**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Stock of Flats (Valued at Cost)	-	480,000
TOTAL	-	480,000



NOTE NO. - 7
TRADE RECEIVABLES

PARTICULARS	As at 31-03-2013	As at 31-03-2012
01. Trade Debts outstanding for a period exceeding 6 months		
Unsecured Considered good	67,500	-
02. Trade Debts (Others)		
Unsecured Considered good	22,500	45,000
TOTAL (1+2)	90,000	45,000

The confirmation of transactions and balances of some of the trade debtors are awaited from the respective parties till the conclusion of the audit and in absence of such confirmation the entries recorded in the books have been relied upon and therefore, such balances are as per books of accounts of the company and subject to reconciliation with respective parties.

NOTE NO. -8
CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Balance with Banks	13,239	30,188
Cash in Hand	548,779	3,705
Stamps in Hand	-	184
TOTAL	562,018	34,077

NOTE NO. -8.b
BALANCES WITH BANKS INCLUDES

PARTICULARS	As at 31-03-2012	As at 31-03-2011
Bank Deposits with more than 12 months Maturity	-	-

NOTE NO.-9
SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at 31-03-2012	As at 31-03-2011
01. Unsecured - Considered good		
To Related Parties	843,000	50,000
Advance to Suppliers	-	500,000
Prepaid Expenses	221	221
Advance Income Tax (Net of Provision)	-	1,191
Balance with Income Tax Authorities	23,887	22,696
MAT Credit Receivable	43,642	43,642
TOTAL	910,750	617,750

In the opinion of the Management loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.



**NOTE NO. -10
OTHER INCOME**

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
Interest Income	-	1,986
Dividend Income	-	11,600
Gain/(Loss) on sale of Fixed	(955,706)	108,590
Miscellaneous Receipts	-	-
TOTAL	(955,706)	1,22,176

**NOTE NO.-11
CHANGES IN INVENTORIES**

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
Stock at commencement	480,000	480,000
Add: Purchases	-	-
Less: Stock At Close	-	480,000
TOTAL	480,000	-

**NOTE NO. -12
EMPLOYEES BENEFITS AND EXPENSES**

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
Salaries and Wages	265,900	90,000
Bonus	19,000	-
TOTAL	284,900	90,000

**NOTE NO.- 13
FINANCE COSTS**

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
Interest Expenses		
Interest on others	67,914	-
TOTAL	67,914	-

**NOTE NO. -14
OTHER EXPENSES**

PARTICULARS	Year ended 31-03-2012	Year ended 31-03-2011
Payment to Auditors		
a. As Auditor	39,326	16,545
b. For Income Tax Matters	11,236	-
Telephones	1,000	455
Legal and Professional Charges	19,791	11,515
Board Meeting Fees	4,500	4,500
Fee and Subscription	5,515	5,515
Publicity Expenses	13,916	15,834
Miscellaneous Expenses	15,085	28,570
TOTAL	110,369	82,934

NOTE NO. - 15

EXTRA-ORDINARY ITEMS

PARTICULARS	As at 31-03-2012	As at 31-03-2011
A. Income		
Provision for Earlier Years Written Back	-	1,240
TOTAL A	-	1,240
B. Expenses		
FBT written offs	-	473
TOTAL B	-	473
TOTAL (A+B)	-	767

NOTE NO.- 16**CONTINGENT LIABILITIES & COMMITMENTS**

PARTICULARS	As at 31-03-2012	As at 31-03-2011
(i) Contingent Liabilities	NIL	NIL
(ii) Commitments	NIL	2,714,575
TOTAL	NIL	2,714,575

NOTE NO. -17**Significant events occurring after balance Sheet Date**

There are no significant events occurring after balance Sheet Date having any material impact on Balance Sheet as at 31st March 2012.

NOTE NO. -18**Related Party Disclosures - AS -18**

List of Related Parties

a) Individuals owning an interest in the voting power of the reporting enterprise that gives them significant influence over the enterprise

- (i) Ankit Aggarwal
- (ii) Samita Gupta

b) Key Management Personnel (KMP)

- (i) Deepak Aggarwal
- (ii) Ankit Aggarwal
- (iii) Amita Gupta
- (iv) Samita Gupta

c) Enterprises over which (a) & (b) above, are able to exercise significant influence

- (i) Devika Promoters & Builders Private Limited
- (ii) Samco Leasing & Industries
- (iii) Associate Leasing
- (iv) Devika Estate Management Pvt. Ltd.
- (v) Pragati Construction Co. (Devika Chambers)
- (vi) Brisk Services Ltd.
- (vii) Distinctive Properties & Leasing Ltd
- (viii) Shomit Finance Ltd



Following are the transactions with the entities in which the members of Board of directors are interested:

Transaction / Outstanding Balances	Entities Under	Total
Loan Given		
Devika Promoters & Builders Private Limited	868,000	868,000
TOTAL	868,000	868,000

NOTE NO. —19

Calculations of Earning per share - AS-20

PARTICULARS	Year ended 31-03-12	Year ended 31-03-11
Net profit attributable to the Equity Share Holders - A	(1,373,888)	(4,991)
Weighted average number of equity shares outstanding during the year - B	249,000	249,000
Nominal value of equity share	10	10
Basic & Diluted Earning per share (Rs.) - A /B	(5.52)	(0.02)

NOTE NO.-20

Disclosure of transactions involving Foreign Currency

PARTICULARS	Year ended 31-03-12	Year ended 31-03-11
CIF Value of imports	Nil	Nil
Total	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil
Total	Nil	Nil
Earning in Foreign Exchange	Nil	Nil
Total	Nil	Nil

NOTE NO. – 21

1. Significant Accounting Policies

Basis for Preparation of Accounts

The accounts are prepared under the Historical cost convention and evaluated on a going concern basis. The Financial statements materially comply with and are in conformity with mandatory accounting standards issued by The Institute of Chartered Accountants of India and generally accepted accounting policies and accordance with the provisions of the Companies Act, 1956.

2. Revenue Recognition

Revenue is being recognized in accordance with the Guidance Note on accrual basis of accounting issued by the Institute of Chartered Accountants of India and applicable accounting standards in this regard. The company follows accrual system of accounting in Preparation of accounts. Dividend is recognized on receipt basis.

3. Expenditure



Expenditures have been charged to revenue on accrual basis, except, no provision for Gratuity, Bonus and Leave encashment has been made in the books of account, as same are accounted for on payment basis

3 Inventories

Valuation of Stock in trade is at cost or Net realizable value whichever is less.

4. Impairment of Assets

Carrying amount of cash generating units/assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amount being the higher of net realizable price and value in use.

5. Retirement Benefits

- (i) Provisions regarding provident and pension fund are not applicable to the company
- (ii) *No Provision for Gratuity Liability is made as the same would be accounted for on payment basis.*
- (ii) Leave Encashment liability for retiring employees is provided for at the time of retirement and/or as and when paid. Leave encashment liability accrued during the year has not been provided for as the employees

6. Investments

- (a) Long term investments are stated at cost. Current investments are stated at the lower of cost or fair value whichever is lower.
- (b) Any diminution in the value of long term investments is charged off, only if, such a decline is other than temporary, in the opinion of the Management

7. Taxation

Income Tax

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date in accordance with Accounting Standard - 22 i.e. "Accounting for Taxes on Income". Deferred tax assets/ (Liabilities) arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised / Payable in future respectively. No provision for deferred Tax has been made due to uncertainty over future income.

8. Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

AUDITOR'S REPORT

As per our report of even date attached

For A K G & CO
CHARTERED ACCOUNTANTS

(CA. ANIL K. GOEL)
PARTNER
Membership No.: 83454
Firm's Registration No.: 004924N
Place: New Delhi
Date: 1st September, 2012

For and on behalf of the Board of Directors of the Company:

(ANKIT AGGARWAL) (SAMITA GUPTA)
DIRECTOR DIRECTOR
DIN: 00385982 DIN: 00132853



SHINEWELL LEASING LIMITED

Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

PROXY FORM

I/We.....
..... ofbeing
member/members of the above named company hereby appoint.....
..... as my/our proxy
vote for me/us on my/our behalf at the Annual General Meeting of the company to be held on Friday, the
28th September, 2012 at Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 11001
and at any adjournment thereof.

Affix
1 Re.

Signed this..... day of _____ 2012.

NOTE: a) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and
vote instead of himself.

b) Proxy need not be a member.

c) The proxy form duly completed should be deposited at the registered office of the company
not less than 48 hours before the time fixed for holding the meeting.

.....cut here.....cut here.....



SHINEWELL LEASING LIMITED

Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

ATTENDANCE SLIP

(Please present this slip at the entrance of the meeting venue)

Regd. Folio

Shares held

I hereby record my presence at the Annual General Meeting of the company to be held on Friday, the 28th September, 2012 at Registered Office: Basement, Devika Tower, 6, Nehru Place, New Delhi- 110019

Name of the Shareholder :

Name of the Proxy :

Signature of member/proxy :

Note:

- 1) To be signed at the time of handing over this slip.
- 2) Members are requested to register their names at least 15 minutes prior to the commencement of the meeting.



Rsine