

SHINEWELL LEASING LTD

(CIN: L65910DL1984PLC019329)



34th ANNUAL REPORT 2017-18

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REFERENCE INFORMATION

BOARD OF DIRECTORS

Mr. Ranjit Singh
Mr. Deepak Aggarwal
Mr. Baktawar Singh Rajwar
Ms. HemaArya

Whole Time Director
Non Executive Director
Independent Director
Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Ranjit Singh
Mr. Deepak

Whole Time Director
Chief Financial Officer

SECRETARIAL AUDITOR

Jain P & Associates
Company Secretaries
C-273 Second Floor,
Sector -63, Noida – 201301

STATUTORY AUDITOR

M/s Sanjeev Bimla & Associates
Chartered Accountants
A - 2/113, Basement,
Safdarjung Enclave, Delhi – 110029

REGISTRAR & SHARE TRANSFER AGENT

RCMC Share Registry Pvt. Ltd
B-25/1, First Floor,
Okhla Industrial Area,
Phase - II, New Delhi-110020
CIN : L65910DL1984PLC019329

REGISTERED OFFICE

Flat No. 216-B, Second Floor Devika Tower,
6, Nehru Place, New Delhi – 110019

SHARES LISTED AT

Metropolitan Stock Exchange of India Limited

BANKERS

The Federal Bank Limited
G.I-6, Satkar Building,
79-80 Nehru Place,
New Delhi, 110 019

E-MAIL

shinewell1984@gmail.com

WEBSITE

www.shinewellleasing.com

NOTICE

NOTICE is hereby given that the **34th** Annual General Meeting of the members of **Shinewell Leasing Limited** will be held on **Friday, September 14, 2018 at 11:00 A.M** at the **registered office of the company at Flat No. 216-B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi- 110019** to transact the following businesses:

ORDINARY BUSINESS:

1. **Ordinary Resolution** to receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and the Statement of Profit & Loss Account for the year ended on that date together with the report of Directors and Auditors' thereon.
2. To appoint a Director in place of **Mr. Deepak Aggarwal (DIN:00127819)** who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.
3. Ordinary Resolution to appoint Statutory Auditor and to fix their remuneration and to consider, and if thought fit, to pass, the following Resolution:

"RESOLVED THAT pursuant to the provisions of section 139(2) & 142(1) and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), **M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N)**, be and is hereby appointed as Statutory Auditor of the Company to hold office for a period of five years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 39th A.G.M. of the Company to be held in the year 2023, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor."

Date: 11.08.2018
Place: New Delhi

By order of the Board of Directors
For Shinewell Leasing Ltd

Sd/-
(RANJIT SINGH)
Whole Time Director
(DIN:07524007)

NOTES:

1. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital of the Company** carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).

2. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.

4. Brief details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of the notice.
5. The Register of Members and Share Transfer Books will remain closed from **Saturday, 08/09/2018 to Friday, 14/09/2018 (Both Days Inclusive)**.
6. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.
7.
 - a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
 - b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
8. The Ministry of Corporate Affairs, Government of India (vide its circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' by allowing paperless compliances and recognizing delivery of Notices / Documents / Annual Reports, etc., to the shareholders through electronic medium. In view of the above, the Company will send Notices / Documents / Annual Reports, etc., to the shareholders through email, wherever the email addresses are available; and through other modes of service where email addresses have not been registered. Accordingly, members are requested to support this initiative by registering their email addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's Registrar and Transfer Agent.
9. The shares of the Company are at presently listed on **Metropolitan Stock Exchange of India Limited**.
10. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited ("CDSL")**. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

The instructions for e-voting by members are annexed to the Notice.
11. The Board of Directors of the company has appointed **Ms. Preeti Mittal (name changed to Ms. Preeti Jain), Practising Company Secretary (Membership No. 41759) (C. P. No. 17079)**, as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
12. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a "Consolidated Scrutinizer's Report" and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on website of the Company at **www.shinewelleasing.com** and on the website of Stock Exchange at **www.msei.in** The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
13. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting, i.e **14th, September, 2018**.

14. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.

Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.

15. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the cut-off date i.e. 7th September, 2018.
16. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of e-voting / Poll.

Note: A person who is not a Member as on the cut off date should treat this Notice for information purposes only.

17. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
18. The Instructions for shareholders voting electronically are as under:

Date and Time of commencement of e-voting **From 11.09.2018 at 9:00 A.M.**

Date and Time of Conclusion of e-voting **Till 13.09.2018 at 5:00 P.M.**

- i. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date through remote E-voting would not be entitled to vote at the meeting venue through Poll.
- iii. The shareholders should log on to the e-voting website of CDSL "www.evotingindia.com."
- iv. Click on Shareholders.
- v. Now Enter your User ID
 - a) For Shareholders holding Demat Account with CDSL: **16 digits beneficiary ID,**
 - b) For Shareholders holding Demat Account with NSDL: **8 Character DP ID followed by 8 Digits Client ID,**
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and vote during earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user then follow the steps given below:

For Member holding shares in Demat Form or Physical Form

PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of the name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
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Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the memberid/folio number in the Dividend Bank details field as mentioned in instruction (v).
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- ix. After entering these details appropriately, click on “SUBMIT” tab.
- x. Members holding shares in physical form will then directly reach the Company Selection Screen. However, member holding shares in demat form will now reach ‘Password Creation’ menu where in they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.

Note: It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.
- xii. Click on the **EVSN-180813043** for the relevant resolution on which you choose to vote.
- xiii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same you will find an option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you “Assent to the Resolution” and option “NO” implies that you “Dissent to the Resolution”.
- xiv. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution’s details.
- xv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvi. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for **Non-Individual Shareholders and Custodians:-**
 - Non-Individual shareholders (i.e. other than individuals, HUF, NRIs etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - As scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - As scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- xxi. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	RANJIT SINGH
Designation	Whole Time Director
Address	Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi-110019
Contact	011 – 4367 5505
E-mail	shinewell1984@gmail.com
PROFILE OF PROPOSED DIRECTOR	
Name	Mr. Deepak Aggarwal
Director Identification Number (DIN)	00127819
D.O.B.	04/03/1954
Qualification	Masters Degree in Business Administration
Expertise in specific area	Construction & Maintenance of Buildings
Date of First appointment on the Board of the Company	10/08/2009
Shareholding in the Company (Only In case the Director to be appointed is a Non Executive Director)	56600
List of Directorship held in other companies	Devika Promoters And Builders Private Limited
	Shomit Finance Limited
	Devika Universal Lands Private Limited
Names of Listed Entities in which the person holds membership of Committees of the Board	-
Relationship between Directors Inter-se	None

DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present to the valued stakeholders, the **34th Annual Report of Shinewell Leasing Limited** along with the Audited Financial Statements of the Company for the Year ended March 31st, 2018.

FINANCIAL HIGHLIGHTS- AT A GLANCE

- Overall Performance of your Company
- The Financial Year 2017-18 had been a little tumultuous for the Company as your Company has shown a conventional performance during the year under review. The net Loss of your Company had gone down from (832157.5) (2016-17) to (364445.92)(2017-18).
- The financial summary, performance highlights operations/state of affair of yourCompany for the year are summarized below:

Amount (In Actual)

PARTICULARS	Standalone	
	2017-18	2016-17
Income from Business Operations	-	-
Other Income	88,230.08	46,923.00
Total Income	88,230.08	46,923.00
Less: Expenditure except Depreciation and Finance Costs	409189	1215659.50
Profit/Loss before Interest, Depreciation and Tax	(320958.92)	(1168736.50)
Less: Interest and other Financial Charge(s)	164969	35543
Profit/Loss before Depreciation and Tax	(485927.92)	(1,204,279.50)
Less: Depreciation	-	-
Profit/Loss before Tax	(485927.92)	(1,204,279.50)
Less: Tax	-	-
Add: Deferred Tax Asset	121482	372122
Net Profit/Loss after Tax	(364,445.92)	(832,157.50)
Earnings per share:		
Basic	(1.46)	(3.34)
Diluted	(1.46)	(3.34)

DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

RESERVES

The Board proposes no amount to transfer to the reserves as the company is running under loss.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DEPOSITS

During the year under review, the Company has not accepted any deposits in terms of section 73 of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return under sub section 3 of Section 92 of the Companies Act, 2013 in **Form MGT-9** is annexed as **Annexure-A** with this report and is also can be viewed on the website of the company www.shinwellleasing.com.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

The details of Company's Subsidiaries, Associates during the financial year 2017-18 have been mentioned in Form AOC-1 which is attached with this report as "**Annexure B**"

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in nature of business of the Company.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

During the year under review, no change has taken place in the composition of Board of Directors.

Further **Mr. Deepak Aggarwal (DIN:00127819)** who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

DISCLOSURE OF CHANGE IN ACCOUNTING TREATMENT IN FINANCIAL STATEMENTS

During the period under review, the company has adopted Indian Accounting Standards for preparation of Financial Statements.

NUMBER OF MEETINGS OF THE BOARD& COMMITTEES

During the year under review, 6 (six) Board Meetings, 4 (Four) Audit Committee Meetings, (one) Nomination & Remuneration Committee Meetings, 4 (Four) Stakeholders' Relationship Committee Meetings, 1 (one) Internal Compliant Committee Meetings were convened and held. All the Meetings including Committee Meetings were duly held and convened and the intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013 to be read with the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 18 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 19 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 20 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

VIGIL MECHANISM COMMITTEE

The Vigil Mechanism Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

BOARD ANNUAL EVALUATION

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

REMUNERATION POLICY OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board on the recommendation of Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management Personnel and fixation of their remuneration thereof. The Policy contains, inter-alia, directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director, etc.

FAMILIARIZATION POLICY

Pursuant to the provisions of Regulation 25(7) of Listing Regulations, 2015, the Board has framed a policy to familiarize Independent Directors about the Company.

STATUTORY AUDITOR & SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

A. STATUTORY AUDITOR

The members at the Extra-ordinary General Meeting held on July 9, 2018 had appointed **M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N)**, in place of **M/s Rajeev Sharma & Associates, Chartered Accountants, (Firm Registration No. 004849C)**, who had resigned as the Statutory Auditor voluntarily vide letter dated 29th March, 2018.

Further on recommendation of the Audit Committee the Board recommend to the members to appoint **M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N)**, as Statutory Auditors of the Company for a period of 5 years to hold office till the conclusion of 38th Annual General Meeting of the Company.

A written consent/certificate regarding eligibility for their re-appointment as Statutory Auditors in accordance with the Rule 4 of the Companies (Audit and Auditors) Rule, 2014 read with the provisions of section 139(2) of the Companies Act, 2013 has been received by the company.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

B. SECRETARIAL AUDITOR

Pursuant to provision of section 204 of the Companies act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Company has appointed **M/s Jain P & Associates**, Practicing Company Secretaries to undertake Secretarial Audit of the Company.

The Secretarial Audit was conducted by **Ms. Preeti Jain Company Secretary**, and the report thereon is annexed herewith as "**Annexure-C**".

Qualification(s) and Directors' comments on the report of Secretarial Auditor:

The observation made by the Secretarial Auditor in its report is given below:

- 1. The Company has not appointed a Whole Time Company Secretary pursuant to Section 203 of the Companies Act, 2013.**
- 2. The Company has approved only the Standalone Financial Statements for the Financial Year 2017-18.**

Reply of Management for observation made by the Secretarial Auditors in his report:

Reply to Qualification No. 1: As Companies Act, 2013 has been implemented in the financial year 2014-15, demand for Company Secretaries has gone up substantially. There are more companies than available Company Secretaries in the current scenario. Company is making efforts to appoint Company Secretary and hope to finalize the candidate for the requisite post at the earliest.

Reply to Qualification No. 2: Due to unavoidable reasons the financial statements of the Company's Subsidiaries/Associates, were not available therefore, the Company was unable to finalize consolidated financial statements.

INTERNAL AUDIT

The Company had appointed Internal Auditor for the period 2017-2018 to carry out the Internal Audit Functions. The Internal Auditor submits a "Quarterly Report" to the Audit Committee for its review.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITOR

There were no instances of fraud, those have been observed by the Statutory Auditor during audit of the financial statements for the financial year 2017-18, which are required to be disclosed by the company in its Board Report under Section 143 (12) of the Companies Act, 2013.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has made some investments as covered under the provision of the section 186 of the Companies Act, 2013 during the year under review, which can be seen in Note No. 6 to the Balance sheet.

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

In the financial year 2017-2018, company did not enter into any contracts or arrangements with any related party. Form AOC-2 has also been attached with this report as "**Annexure D**"

MATERIAL CHANGES AND COMMITMENTS, IF ANY

There are no material changes or commitments noticed by the Board between the end of financial year of the company as on 31st March, 2018 and the date of this Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

	Conservation of energy	
1.	the steps taken or impact on conservation of energy	The Company takes efforts to reduce its usage of energy.
2.	the steps taken by the company for utilizing alternate sources of energy	The Company hasn't taken any step towards tapping the alternate sources of energy however the management is in talks to employ other sources of energy too.
3.	the capital investment on energy conservation equipments	The Company hasn't made any investment as such on energy conservation equipments however the prospects of such investment are likely in the near future.
	Technology absorption	
1.	the efforts made towards technology absorption	The Company takes efforts towards technology absorption
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
4.	the details of technology imported	NA
5.	the year of import	NA
6.	whether the technology been fully absorbed	NA
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
8.	the expenditure incurred on Research and Development	NA
	Foreign exchange earnings and Outgo	
1.	The Foreign Exchange earned in terms of actual inflows during the year	Nil
2.	The Foreign Exchange outgo during the year in terms of actual outflows	Nil

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company does not fall under the criteria of net worth, turnover or profit for applicability of Corporate Social Responsibility (CSR) provisions as per Section 135 of the Companies Act, 2013, hence the same are not applicable to the company for the period under review.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. This policy is explained in "Corporate Governance Report" and is also posted on website of the company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

CORPORATE GOVERNANCE REPORT

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the company's Statutory Auditors confirming compliance forms an integral part of this Report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2018 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

LISTING AGREEMENT

The shares of the Company are presently listed at The Metropolitan Stock Exchange of India Limited.

All statutory dues including Annual Listing Fees for the Financial Year 2017-18 has been paid (with interest, if any payable) by the Company.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

CODE OF CONDUCT

The Board of Directors has laid down the code of conduct for all Board Members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of Independent Directors as set out in Companies Act, 2013 to be read with SEBI Listing Regulations, 2015.

All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the Code of Conduct.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The company has One Executive Director and no remuneration paid to him during the year. Further, no sitting fee has been paid to any director during the year.

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

- a) Employed throughout the year: Nil
- b) Employed for part of the year :Nil

The remuneration paid to all Key Managerial Personnel was in accordance with the remuneration policy as adopted by the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- (c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;
- (d) The Directors had prepared the Annual Accounts on a going concern basis;
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;

- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for assistance and co-operation received from the various stake holders including Financial Institutions, Banks, Governmental authorities and other business associates who have extended their valuable support and encouragement during the year under review.

Your Directors take the opportunity to place on record their deep appreciation of the committed services rendered by the employees at all levels of the Company, who have contributed significantly towards Company's performance and for enhancing its inherent strength. Your Directors also acknowledge with gratitude the encouragement and support extended by our valued stakeholders.

Date: 11.08.2018
Place: New Delhi

By Order of the Board of Directors
For Shinewell Leasing Limited

Sd/-
RANJIT SINGH
Whole Time Director
DIN: 07524007

Sd/-
DEEPAK AGGARWAL
Director
DIN: 00127819

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L65910DL1984PLC019329
2	Registration Date	14/11/1984
3	Name of the Company	SHINEWELL LEASING LTD
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place New Delhi - 110019"Contact: 011-43675505"
7	Whether listed company	Metropolitan Stock Exchange of India Limited
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	RCMC Share Registry Pvt. Ltd B-25/1, First Floor, Okhla Industrial Area, Phase - II New Delhi - 110020"Ph.: 011 - 26387320 / 26387321

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	None		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Snowbird Distributors Pvt. Ltd.	U51909WB2011PTC159365	Associate	25.5	2(6)
2	Smartplay Marketing Ltd	U74900WB2013PLC197619	Subsidiary	88.05	2(87) (ii)
3	Togera Pvt. Ltd.	U74999DL2016PTC303417	Wholly Owned Subsidiary	100	2(87) (ii)
4	Manokamna Home Healthcare Pvt. Ltd.	U45200BR2012PTC018323	Wholly Owned Subsidiary	100	2(87) (ii)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		153,800	153,800	61.77%		153,800	153,800	61.77%	0.00%
b) Central Govt	-	-	-	0.00%		-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%		-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (1)		153,800	153,800	61.77%	-	153,800	153,800	61.77%	0.00%
(2) Foreign									
a) NRI Individuals		-	-	0.00%		-	-	0.00%	0.00%
b) Other Individuals		-	-	0.00%		-	-	0.00%	0.00%
c) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
d) Any other		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (2)	-			0.00%	-			0.00%	0.00%
TOTAL (A)	-	153,800	153,800	61.77%	-	153,800	153,800	61.77%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		-	-	0.00%		-	-	0.00%	0.00%
b) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
c) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
d) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
e) Venture Capital Funds		-	-	0.00%		-	-	0.00%	0.00%
f) Insurance Companies		-	-	0.00%		-	-	0.00%	0.00%
g) FIs		-	-	0.00%		-	-	0.00%	0.00%
h) Foreign Venture Capital Funds		-	-	0.00%		-	-	0.00%	0.00%
i) Others (specify)		-	-	0.00%		-	-	0.00%	0.00%
Sub-total (B)(1):-				0.00%	-			0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.		-	-			-	-		
i) Indian		-	-	0.00%		-	-	0.00%	0.00%
ii) Overseas		-	-	0.00%		-	-	0.00%	0.00%

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		95200	95,200	38.23%		95200	95,200	38.23%	0.00%]
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	0.00%		-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians		-	-	0.00%		-	-	0.00%	0.00%
Overseas Corporate Bodies		-	-	0.00%		-	-	0.00%	0.00%
Foreign Nationals		-	-	0.00%		-	-	0.00%	0.00%
Clearing Members		-	-	0.00%		-	-	0.00%	0.00%
Trusts		-	-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	95,200	95,200	38.23%	-	95,200	95,200	38.23%	0.00%
Total Public (B)	-	95,200	95,200	38.23%	-	95,200	95,200	38.23%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	249,000	249,000	100.00%	-	249,000	249,000	100.00%	0.00%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2017]			Shareholding at the end of the year [As on 31-March-2018]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DEEPAK AGGARWAL	56600	22.73%	0	56600	22.73%	0	0.00%
2	ANKIT AGGARWAL	40300	16.18%	0	40300	16.18%	0	0.00%
3	SAMITA GUPTA	56900	22.85%	0	56900	22.85%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year [As on 31-March-2017]		Cumulative Shareholding during the year [As on 31-March-2018]	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
1	DEEPAK AGGARWAL	-	-	56600	22.73%	56600	22.73%
2	ANKIT AGGARWAL	-	-	40300	16.18%	40300	16.18%
3	SAMITA GUPTA Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc)"	-	-	56900	22.85%	56900	22.85%
	At the end of the year						
1	DEEPAK AGGARWAL	-	-	56600	22.73%	56600	22.73%
2	ANKIT AGGARWAL	-	-	40300	16.18%	40300	16.18%
3	SAMITA GUPTA	-	-	56900	22.85%	56900	22.85%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name	No. of Shares at the beginning (April 1, 2016)	% of Total shares of the Company	Date of Increase/ Decrease in Shareholding	Increase/ (Decrease)	Cumulative Shareholding during the year		No. of Shares at the end (March 31, 2018)
						No. of shares	% of total shares of the Company	
1	ARUN BAHUGUNA	10000	4.016	-	-	10000	4.016	10000
2	NARENDER KUMAR	9500	3.815	-	-	9500	3.815	9500
3	DEEPAK	9300	3.735	-	-	9300	3.735	9300
4	ROHIT SHARMA	7900	3.173	-	-	7900	3.173	7900
5	REKHA GOYAL	7400	2.972	-	-	7400	2.972	7400
6	OM PRAKASH	5700	2.289	-	-	5700	2.289	5700
7	ABHINAV AGARWAL	2300	0.924	-	-	2300	0.924	2300
8	ARUN GOYAL	2200	0.884	-	-	2200	0.884	2200
9	SARTHAK GOYAL	2200	0.884	-	-	2200	0.884	2200
10	PREETI JAIN	1900	0.763	-	-	1900	0.763	1900
11	HEENA ARORA	1900	0.763	-	-	1900	0.763	1900

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2017]		Cumulative Shareholding during the year [As on 31-March-2018]	
		No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				
1	DEEPAK AGGARWAL Date wise Increase /"Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat"equity etc)	56600	22.73%	56600	22.73%
	At the end of the year				
1	DEEPAK AGGARWAL	56600	22.73%	56600	22.73%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount (Rupees)
	Name	Mr. Ranjit Singh		
	Designation	Whole Time Director		
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rupees)
1	Independent Directors	Mr. Baktawar Singh Rajwar	Ms. Hema Arya		
	Fee for attending board committee meetings-	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	Deepak Aggarwal	-	-	-
	Fee for attending board committee meetings-	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rupees)
		Name			
	Designation	CEO	CFO	CS	-
1	Gross salary	-	Mr. Deepak	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit				
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY				
	Penalty				
	Punishment				
	Compounding			Nil	
B.	DIRECTORS				
	Penalty				
	Punishment				
	Compounding				
C.	OTHER OFFICERS IN DEFAULT				
	Penalty				
	Punishment				
	Compounding				

"On Behalf of the Board of Directors" For SHINEWELL LEASING LTD"

Sd/-
RANJIT SINGH
Whole Time Director
DIN: 07524007
Flat No. 216-B, Second Floor
Devika Tower, 6, Nehru Place
New Delhi - 110019

Sd/-
DEEPAK AGGARWAL
Director
DIN: 00127819
Flat No. 216-B, Second Floor
Devika Tower, 6, Nehru Place,
New Delhi - 110019"

Date: 11/08/2018
Place: New Delhi

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

S. No.	Particulars	Details	Details	Details
1.	Name of the subsidiary	Togera Pvt. Ltd.	Manokamna Home Healthcare Pvt. Ltd.	Smartplay Marketing Ltd
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding Company	Same as Holding Company	Same as Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A	N/A	N/A
4.	Share capital	1,00,000	1,00,000	5,00,000
5.	Reserves & surplus	N/A	N/A	N/A
6.	Total assets	N/A	N/A	N/A
7.	Total Liabilities	N/A	N/A	N/A
8.	Investments	N/A	N/A	N/A
9.	Turnover	N/A	N/A	N/A
10.	Profit before taxation	N/A	N/A	N/A
11.	Provision for taxation	N/A	N/A	N/A
12.	Profit after taxation	N/A	N/A	N/A
13.	Proposed Dividend	N/A	N/A	N/A
14.	% of shareholding	100%	100%	88.05%

1. Names of subsidiaries which are yet to commence operations : Not Applicable
 2. Names of subsidiaries which have been liquidated or sold during the year : Not Applicable

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

	Name of Associate/Joint Venture	Snowbird Distributors Pvt. Ltd.
1.	Latest audited Balance Sheet Date	31.03.2018
2.	Shares of Associate/Joint Venture held by the company on the year end	
	No.	49700
	Amount of Investment in Associate/Joint Venture	4,97,000
	Extend of Holding%	25.50%

3.	Description of how there is significant influence	Holding more than 20%
4.	Reason why the associate/joint venture is not consolidated Statements were unavailable due to unavoidable reasons	Financial
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	NA
6.	Profit/Loss for the year	NA
	Considered in Consolidation	No
	Not Considered in Consolidation	NA

- Names of Associate Companies/Joint Ventures which are yet to commence operations Nil
- Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year Nil

**On behalf of the Board of Directors
For Shinewell Leasing Ltd**

Date:11.08.2018

Place: New Delhi

**Sd/-
RANJIT SINGH
Whole Time Director
DIN:07524007**

**Sd/-
DEEPAK AGGARWAL
Director
DIN:00127819**

**Sd/-
DEEPAK
Chief Financial Officer**

MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shinewell Leasing Limited
Flat No. 216-B, Second Floor,
Devika Tower, 6, Nehru Place, New Delhi

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shinewell Leasing Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Shinewell Leasing Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Shinewell Leasing Limited** ("the Company") for the financial year ended on **31st March, 2018** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- **Not applicable during period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999- **Not applicable for the period under review.**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not applicable during the period under review.**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not applicable**

during the period under review.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not applicable during the period under review.**

(i) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

1. The Company has not appointed a Whole Time Company Secretary pursuant to Section 203 of the Companies Act, 2013.

2. The Company has approved only the Standalone Financial Statements for the Financial Year 2017-18.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. All appointments of Directors were duly recommended by the Nomination and Remuneration Committee and all appointments/cessation were duly recorded by the Board Meeting made as per the requirements.
- As per the Management's Representation, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that based on review of compliance mechanism established by the Company, we are of the opinion that there are adequate systems and processes in place in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines:-

- As informed, the Company has responded appropriately to notices received from various statutory/ regulatory authorities including initiating actions for corrective measures, wherever found necessary.

We further report that during the audit period there were no specific events/actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc.

Place: Noida

For Jain P & Associates

Date: 11.08.2018

**Sd/-
(Preeti Jain)
ACS No.: 41759
C P No.:17079**

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure A

To,
The Members,
Shinewell Leasing Limited
Flat No. 216-B, Second Floor,
Devika Tower, 6, Nehru Place, New Delhi

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Noida
Date: 11.08.2018

For Jain P & Associates

Sd/-
(Preeti Jain)
ACS No.: 41759
C P No.:17079

FORM NO. AOC. 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	None
b)	Nature of contracts/arrangements/ transactions	Not Applicable
c)	Duration of the contracts/ arrangements/ transactions	Not Applicable
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
e)	Justification for entering into such contracts or arrangements or transactions.	Not Applicable
f)	Date(s) of approval by the Board	Not Applicable
g)	Amount paid as advances, if any	Not Applicable
h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	Not Applicable
2 Detail of material contracts or arrangement or transactions at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	Not Applicable
b)	Nature of contracts/arrangements /transactions	Not Applicable
c)	Duration of the contracts/arrangements/ transactions	Not Applicable
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Not Applicable
e)	Date(s) of approval by the Board, if any	Not Applicable
f)	Amount paid as advances, if any	Not Applicable

**On behalf of the Board of Directors
For Shinewell Leasing Ltd**

**Date:11.08.2018
Place:New Delhi**

**Sd/-
RANJIT SINGH
Whole Time Director
DIN: 07524007**

**Sd/-
DEEPAK AGGARWAL
Director
DIN: 00127819**

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

II. BOARD OF DIRECTORS

The Board is entrusted with the ultimate responsibility of management, general affairs, direction and performance of the Company and had been vested with the requisite powers, authorities and duties.

A. Composition and Category of the Board of Directors

As on 31st March 2018, there were 4 Directors comprising 1 Executive Director (Whole Time Directors), 1 Non-Executive Director and 2 Non-Executive Independent Directors.

The board consists of eminent persons with considerable professional experience in business, industry, finance, audit and law. **None of the Director is a member of more than ten committees and Chairman of more than five Committees across all the Companies in which they are directors.** All the members have made disclosures regarding their directorship and memberships in various committees.

As on 31st March, 2018, the composition of Board of Directors is in conformity with Regulation 17 of SEBI Regulations, 2015 and the provisions of Companies Act, 2013. *None of the Non-Executive Directors are responsible for the day to day affairs of the Company.*

Category and attendance of each of the Directors at the Board Meetings held during 2017 -18 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2017-2018		Whether attended last AGM for FY 2016-17	No. of Membership/ Chairpersonship in mandatory Committees	
			Held	Attended		Chairpersonship	Membership
1.	Deepak Aggarwal	Director	6	6	Yes	0	3
2.	Ranjit Singh	Whole Time Director	6	6	Yes	0	0
3.	Baktawar Singh Rajwar	Independent Director	6	6	Yes	0	3
4.	Hema Arya	Independent Director	6	6	Yes	3	0

None of the present Directors are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014.

During the period, the Board of Directors of your Company met 6 times. The dates on which the meetings were held are **06-May-2017, 30-May-2017, 19-Jul-2017, 11-Aug-2017, 10-Nov-2017, 12-Feb-2018** and the gap requirement of 120 days between two meetings have been complied with. The necessary quorum was present for all the meetings.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

B. Code of Conduct

The Board has approved the code of conduct for all board members and senior management personnel of the Company. All Board members and senior management personnel have affirmed compliance with the Code of Conduct.

C. Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Director during the financial year 2017-18.

III. COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has **Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Internal Compliant Committee, Vigil Mechanism Committee**. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. Audit Committee

- i. The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.
- ii. The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.
- iii. The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.
- iv. The previous Annual General Meeting (AGM) of the Company was held on **22.08.2017** and was attended by **Ms. Hema Arya, Chairperson of the Audit Committee**.
- v. The composition of the Audit Committee and the details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Ms. HemaArya	Chairperson	04	04
2.	Mr. Deepak Aggarwal	Member	04	04
3.	Mr. Baktwar Singh Rajwar	Member	04	04

- vi. 4 Audit Committee meetings were held during the year 2017-18 on **30-May-2017, 11-Aug-2017, 10-Nov-2017, 12-Feb-2018**.
- vii. The necessary quorum was present for all the meetings.
- viii. The role of the **audit committee** includes the following:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. Reviewing the findings of any internal investigation by the internal auditors in matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistle blower mechanism;

19. Approval of appointment of chief financial officer after assessing the qualification, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

ix. The audit committee shall **mandatorily** review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the audit committee), submitted by the management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
6. Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

x. Audit & other duties

1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
2. Discussion with internal auditors of any significant findings and follow up there on.
3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.
4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)

- i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders. Headed by **Ms. Hema Arya the Non-Executive Independent Director**.
- ii. The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S.No.	Name of the Member	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Hema Arya	Chairperson	04	04
2.	Deepak Aggarwal	Member	04	04
3.	Baktawar Singh Rajwar	Member	04	04

iii. 4 Stakeholders' Relationship Committee meetings were held during the year 2017-18 on **30.05.2017, 11.08.2017, 10.11.2017 & 12.02.2018** The necessary quorum was present for all the meetings.

iv. **Functions and Terms of Reference:**

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

- a) To consider and resolve the grievance of security holders of the Company.
- b) To review important circulars issued by SEBI /Stock Exchanges
- c) To take note of compliance of Corporate Governance during the quarter/year.
- d) To approve request for share transfer and transmissions.
- e) To approve request pertaining to demat of shares/sub-division/consolidation/issue of renewed/duplicate share certificate etc.

v. **Name, designation and address of Compliance Officer:**

Name Mr. Ranjit Singh
 Designation Whole Time Director
 Address Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi - 110019

vi. **Details of investor complaints received and redressed during the year 2017-18 are as follows:**

No. of Complaints pending as on 01.04.2017	No. of Complaints received during the year 2017-18	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2018
0	0	0	0	0

C. **Nomination & Remuneration Committee**

i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has duly constituted the Nomination & Remuneration Committee, with all members being Non-Executive Directors and Independent Director as Chairperson. The composition of Nomination & Remuneration Committee is as follows:

S.No.	Name	Member/Chairperson	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Ms. Hema Arya	Chairperson	Independent Director	01	01
2.	Mr. Deepak Aggarwal	Member	Non Executive Director	01	01
3.	Mr. Baktawar Singh Rajwar	Member	Independent Director	01	01

The committee meeting was held on **30.05.2017**

ii. The terms of reference of the committee are as follows:

- a) Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- b) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- c) Devising a policy on diversity of board of directors;
- d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- e) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- f) The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

iii. Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

- a) Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.
- b) The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

- c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.
 - d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.
 - e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.
- iv. Remuneration of Directors

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2017-18.

Remuneration of Executive Directors for the financial year 2017-18

(Amount in Actual)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2017-18	Total
1.	Mr. Ranjit Singh	Whole Time Director	-	-	-	-

The Company had not given any stock options during the year 2017-18.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-a-vis the Company during the financial year 2017-18.

IV. WHISTLE BLOWER POLICY

The Company has a well defined Whistle Blower Policy for reporting the instances of unethical/ improper conduct and taking suitable steps to investigate and take remedial action. No personnel have been denied access to the Audit Committee. In addition to this, a policy to prevent frauds has also been adopted by the Company for reporting on frauds or suspected frauds, involving employees as well as representatives of vendors, suppliers, contractors, consultants, service providers or any other party doing any type of business with the company. All reports on frauds or suspected frauds are investigated with utmost speed. The mechanism for prevention of frauds is also included in the policy.

During the year under review, no complaint(s) have been reported under Whistle Blower Policy.

V. VIGILMECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the Regulation 22 of Listing Regulations, 2015. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or letter to the Chairperson of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website.

VI. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

VII. INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 11.11.2017 inter alia to discuss the following matters:

- i. Review the performance of Non-Independent Directors and the Board as a whole;
- ii. Review the performance of the Chairperson of the company, taking into account the views of Executive Directors and Non-Executive Directors;
- iii. Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

VIII. FORMULATION OF POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

The Nomination & Remuneration Committee discussed and thereafter decided upon the policy for selection & appointment of Directors and their remuneration. The highlights of this policy are as follows:

- A. Criteria of selection of Non-Executive Directors
 - i. The Non- Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
 - ii. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
 - iii. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
 - iv. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
- B. Qualification, expertise and experience of Directors in their respective fields;
- C. Personal, Professional or business standing;
- D. Diversity of the Board.
- E. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

IX. REMUNERATION POLICY FOR THE SENIOR MANAGEMENT EMPLOYEES

- I. In determining the remuneration of Senior Management Employees, the Committee shall ensure / consider the following:
 - a) the relationship of remuneration and performance benchmark is clear;
 - b) the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
 - c) the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;
 - d) the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals performance and current compensation trends in the market.
- II. The Independent Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors and thereafter shall recommend the annual increment and performance incentive to the Committee for its review and approval.

X. SUBSIDIARY COMPANIES

Smartplay Marketing Ltd, Togera Pvt. Ltd, Manokamna Home Healthcare Pvt. Ltd. are the subsidiary Companies of our Company. During the year, the minutes of the meetings of the Board of Directors of subsidiary company were placed before the Board of Directors of holding company. The Board of the Company was also apprised about the significant transactions and arrangements entered into by the subsidiary Company at periodical intervals. The Company is not a material Non-Listed Indian Subsidiary Company of the Company as per Regulation 24 of SEBI Regulations, 2015.

Ms. Hema Arya, being Independent Director of the holding Company has joined the board of Togera Pvt. Ltd w.e.f. 01/06/2017 in compliance of the requirements of Regulation 24 of LODR Regulations.

XI. RELATED PARTY TRANSACTIONS:

During the financial year under review, the Company has not entered into any material transaction with any of its related party. Form AOC-2 is also attached herewith for your reference.

XII. PREVENTION OF INSIDER TRADING

Pursuant to SEBI Regulations, 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years which has a bearing on the going concern status of the company.

In accordance with requirement of Companies Act as well as SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairperson of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company.

Compliance, rules & regulations as laid down by various statutory authorities have always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming that they do not have any material financial or commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of financial statements, the Company has followed Accounting Standards notified till date and has followed the relevant provisions of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to Financial Statements.

XIII. GENERAL BODY MEETING**a) Annual General Meeting**

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial Year	Day and Date	Venue	Time	Whether any Special Resolution passed
2014-15	Tuesday, September 29, 2015	Flat No. 216 – B Second Floor, Devika Tower 6 , Nehru Place, New Delhi - 110019	9:30 A.M	No
2015-16	Tuesday, September 27, 2016	Flat No. 216 – B Second Floor, Devika Tower 6 , Nehru Place, New Delhi - 110019	10:00 A.M	No
2016-17	22th August, 2017	Flat No. 216 – B Second Floor, Devika Tower 6 , Nehru Place, New Delhi - 110019	4:00 P.M	No

An **Extraordinary General Meetings** of Members were held during the year under review on **Monday, 29th May, 2017 at 1:00 P.M at Flat No. 28, Stilt Floor, Devika Tower-6, Nehru Place, New Delhi – 110019.**

- b) No Postal Ballot was conducted during the year under review.

XIV. MEANS OF COMMUNICATION

The Company's quarterly financial results in the format prescribed under the SEBI Regulations, 2015, were approved and taken on record by the Board within the prescribed period under the Regulations and were sent to all Stock Exchanges on which the Company's shares are listed.

The quarterly, half-yearly and annual results of the Company are normally published both in Vernacular language and English National newspapers. The said results are also displayed on Company's website at www.shinewelleasing.com.

XV. DETAILS OF EQUITY SHARES OF THE COMPANY HELD BY THE NON-EXECUTIVE DIRECTORS AS ON MARCH 31, 2018 ARE GIVEN BELOW:

S. No.	Name	No. of Share held	Percentage
1.	Deepak Aggarwal	56600	22.73%

XVI. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting:-	Day & Date Venue : Friday, 14th September, 2018 at 11:00 A.M At Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi -110019
2.	Financial year	2017-18
3.	Book Closure	08.09.2018 TO 14.08.2018
4.	Listed on	Metropolitan Stock Exchange of India Limited
5.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review

XVII. ANNUAL LISTING FEES

The Company has paid dues of the Stock Exchange(s) where the shares of the Company are listed for the financial year 2018-19.

XVIII. Statutory Compliance, Penalties and Strictures

The Company has continued to comply with the requirements of the Stock Exchanges, SEBI, and other statutory authorities on all matters relating to the capital market during the last three years. There were no cases of penalties or strictures imposed on the Company by any Stock Exchange or SEBI or any other statutory authorities for any violation related to the Capital market during the last three years which has a bearing on the going concern status of the company.

XIX. Listing Regulations Compliance

The company complies with all the mandatory requirements of the SEBI (LODR) Regulations, 2015.

XX. The disclosure of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46:

According to the criteria laid down in Regulation 15(2) of the SEBI (LODR) Regulations, 2015, as on the last date of closure of financial year 2017-18, the paid up share capital of the Company was 2490000 (i.e. below the stipulated limit of Rs. 10 crores) and net worth was 2,84,74,393.36 (i.e. below the stipulated limit of Rs. 25 crores). Accordingly, the Company is not under an obligation to adhere to the requirements of Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015.

However, in order to follow best practices of corporate governance, the Company has complied with and is committed regularly towards complying with the requirements of the following:

1. The composition of the Board of Directors of the Company is in accordance with the requirements of Regulation 17;
2. The Audit Committee has been constituted in accordance with Regulation 18 with role as mentioned therein read with Part C of Schedule II;
3. Nomination & Remuneration Committee has been constituted in accordance with Regulation 19 read with Part D of Schedule II;
4. Stakeholders' Relationship Committee has been constituted to specifically look into the mechanism of redressal of grievances of shareholders, debenture holders and other security holders with role as mentioned in Part D of Schedule II;
5. Vigil Mechanism has been adopted by the Company pursuant to Regulation 22 of the Listing Regulations, 2015.

XXI. Outstanding DRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity:

As on date, there are no outstanding warrants /bonds/ other instruments having an impact on equity.

XXII. Disclosure of commodity price risks, foreign exchange risks and hedging activities:

The Company is not exposed to any foreign exchange risk or commodity price risks and therefore, is not involved in commodity hedging activities.

XXIII. STOCKEXCHANGE CODE

Stock Exchange	Symbol
Metropolitan Stock Exchange of India Limited	SHINEWELL

XXIV. Market price data- high, low during each month in last financial year and performance in comparison to broad-based indices:

The shares of the Company are not being traded currently. Therefore, market price data is not available for the financial year under review.

XXV. REGISTRAR& SHARE TRANSFER AGENT

The details of Registrar & Share Transfer Agent of the Company are as follows:

RCMC Share Registry Pvt. Ltd

B-25/1, First Floor, Okhla Industrial Area, Phase - II, New Delhi - 110020

Ph:011 - 26387320 / 26387321

XXVI. SHARE TRANSFER SYSTEM

The share transfer system consists of activities like receipt of shares along with transfer deed from transferees, its verification, preparation of Memorandum of Transfers, etc. Share transfers are approved/ratified by the Stakeholders' Relationship Committee. Share transfer activities are being carried out by RCMC Share Registry Pvt. Ltd being Share Transfer Agent of the Company.

Pursuant to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate on half yearly basis from Practicing Company Secretary confirming due compliance of share transfer formalities by the Company through its share transfer agent have been submitted to stock exchange(s) within the one month from the end of half financial year.

XXVII. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2018:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	Amount	% to total
Up to 5000	283	94.96	34900	349000	14.02
5001-10000	0	0.00	0	0	0
10001-20000	3	1.01	5400	54000	2.17
20001-30000	3	1.01	6700	67000	2.69
30001-40000	0	0.00	0	0	0
40001-50000	0	0.00	0	0	0
50001-100000	6	2.01	49800	498000	20
100001 & above	3	1.01	152200	1522000	61.12
Total	298	100	249000	2490000	100

Categories of Equity shareholders as on March 31, 2018

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	i. Promoters		
	- Indian Promoters	153800	61.77
	- Foreign Promoters	-	-
	ii. Persons acting in concert	-	-
	Sub Total	153800	61.77
2.	Non Promoters Holding		
	i. Institutional Investor	-	-
	ii. Mutual Fund and UTI	-	-

	iii. Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/ Non Govt. Institutions)	-	-
	iv. FII's	-	-
	Sub Total	-	-
3.	Others		
	i. Corporate Bodies	-	-
	ii. Indian Public	95200	38.23
	iii. NRI's/OCB's	-	-
	iv. Any Other (HUF/Firm/Foreign Companies) Clearing Member	-	-
	Sub Total	95200	38.23
	Grand Total	249000	100

XXVIII. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31st March 2018**.

Particulars	Total Shares	% to Equity
Shares in dematerialized form with NSDL	-	-
Shares in dematerialized form with CDSL	-	-
Physical	249000	100
Total	249000	100

ISIN of the Company : INE808U01016

The names and addresses of the depositories are as under:

- National Securities Depository Limited**
Trade World, A-Wing, 4th & 5th Floors,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

2. Central Depository Services (India) Limited

Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013

XXIX. Policy for determining material subsidiaries is available on website of the company.

XXX. Policy on dealing with Related Party Transactions is available on the website of the company

XXXI. Company Details:

Registered Office	Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi - 110019
Address for communication	Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi - 110019

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered Office: Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi - 110019	011 – 4367 5505	
Corporate Office: Flat No. 216-B, Second Floor Devika Tower, 6, Nehru Place, New Delhi - 110019	011 – 4367 5505	

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal of Investor Complaints is shinewell1984@gmail.com.

**On behalf of the Board of Directors
For Shinewell Leasing Ltd**

**Date: 11.08.2018
Place: New Delhi**

**Sd/-
RANJIT SINGH
Whole Time Director
DIN: 07524007**

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

*(In terms of Regulation 34(3) and Schedule V (E) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Members,
Shinewell Leasing Limited

We have examined the report of Corporate Governance presented by the Board of Directors of **Shinewell Leasing Limited** for the year ended **31st March, 2018** as stipulated in Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule V of the same.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanation given to us, the Company has taken required steps to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We state that no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Stakeholders' Relationship Committee together with the status of Investor Grievance as on SEBI SCORES Portal.

We further state that such compliance is neither any assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For Sanjeev Bimla & Associates,
Chartered Accountants
FRN: 008840N**

**Sd/-
(Abhinav Gupta)
M. No. 544394**

**Date: 11.08.2018
Place: Delhi**

CEO/CFO CERTIFICATION

I, **Deepak**, being CFO/CEO, of Shinewell Leasing Limited do hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year and that to the best of my knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. there are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. during the year under reference:
 - a. there were no significant changes in internal control system over financial reporting;
 - b. there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
 - c. there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Shinewell Leasing Limited

Sd/-
Deepak
Chief Financial Officer

COMPLIANCE WITH CODE OF CONDUCT

I, **Ranjit Singh, Whole Time Director** of the **Shinewell Leasing Limited** hereby certify that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2018.

Date: 11.08.2018

Place: Delhi

Sd/-

**Ranjit Singh
Whole Time Director**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the Management discussion and analysis report on the business of the Company as applicable to the extent relevant.

FORWARD LOOKING STATEMENT

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forwardlooking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publically amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

INDUSTRY STRUCTURE AND DEVELOPMENT

BUSINESS REVIEW

The Company is in hire purchase business, which has lost its importance after the introduction of the liberal interest rates offered by the banking industry. The closest competitor is none but the banking industry itself. In line with the objective term growth, the Company is developing the strategic competency and enhancing its operational efficiencies.

OPPORTUNITY

Your Company is considering to venture into the business of real estate development in Commercial as well as residential. For infrastructure creation your company will apply to get the approval of the central government and the members for the amendment in the main objects and change of name of the company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUECY

The Company has adequate internal control procedures commensurate with the size and nature of the business. It is to ensure that all assets are safeguarded and protected against any loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly, to keep constant check on the cost structures and to prevent revenue leakages.

DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statement has been prepared in accordance with the requirements of The Companies Act, 2013 and other applicable Indian Accounting Standards. The Details of the financial performance of the company are appearing in the Balance Sheet, Profit & Loss Accounts and others financial statements forming part of this annual report. For financial highlights please refer heading 'FINANCIAL STATEMENT'.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

**For & on behalf of the Board of Directors
Shinewell Leasing Limited**

Sd/-

**Date: 11.08.2018
Place: New Delhi**

**Ranjit Singh
Whole Time Director
DIN: 07524007**

INDEPENDENT AUDITORS' REPORT

To,
The Members of,
Shinewell Leasing Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Shinewell Leasing Limited**, which comprises Balance Sheet as at 31st Mar 2018, the Statement of Profit and Loss account and cash flow statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the IND - AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw your attention to Note 2A of the financial Statements, which states that the company has not stated the books of accounts of the previous year as per the requirements of IND – AS. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the annexure a statement on matters specified in paragraph 3 & 4 of the said order.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the IND - AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st Mar 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2018 from being appointed as a directors in terms of section 164(2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act")- is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR SANJEEV BIMLA& ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN NO 008840N)**

**PLACE: DELHI
DATE: 29.05.2018**

**Sd/-
(CA. ABHINAV GUPTA)
PARTNER
M.NO. 544394**

ANNEXURE - Report under the Companies (Auditor's Report) Order, 2016

Referred to in of our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a.) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- 1 b.) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1 c.) The company does not have any immoveable property.
- 2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts.
- 3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly the provisions of clause iii (a) to (c) of the order are not applicable to the company and hence not commented upon.
- 4) The company has not given any loans, investments guarantees, and security.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- 6) It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.
- 7 a.) According to the records of the company the company is generally not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it. In case of any delay the same is deposited along with interest. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31-Mar-2017 for a period of more than six months from the date they became payable.
- 7 b.) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.
- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
- 9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However the moneys were raised by way of term loans which were applied for the purposes for which those were raised.

- 10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.
- 11) The Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) The company is not a Nidhi Company hence this clause is not applicable.
- 13) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR SANJEEV BIMLA& ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN NO 008840N)**

**PLACE: DELHI
DATE: 29.05.2018**

**Sd/-
(CA. ABHINAV GUPTA)
PARTNER
M.NO. 544394**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Shinewell Leasing Limited** as of 31-Mar-2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. **Opinion** In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2018.

**FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN NO 008840N)**

**PLACE: DELHI
DATE: 29.05.2018**

**Sd/-
(CA. ABHINAV GUPTA)
PARTNER
M.NO. 544394**

BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note No.	AS AT 31.03.2018		AS AT 31.03.2017	
		Rs.	P.	Rs.	P.
ASSETS					
Non-current assets					
(a) Property Plant & Equipment			-		-
(b) Capital work-in-progress			-		-
(c) Investment Property			-		-
(d) Goodwill			-		-
(e) Other Intangible assets			-		-
(f) Intangible assets under development			-		-
(g) Biological Assets Other Than Bearer Plants			-		-
(h) Financial Assets:-			-		-
(i) Investments	6	169,110,988.28		1,121,180.00	
(ii) Trade Receivables			-		-
(iii) Loans & Advances			-		-
(iv) Others			-		-
(i) Deferred tax assets (Net)		1,187,750.00		1,066,268.00	
(j) Other non-current assets			-		-
			-		-
Current Assets					
(a) Inventories			-		-
(b) Financial Assets:-			-		-
(i) Investments			-		-
(ii) Trade receivables	7	133,500.00		330,000.00	
(iii) Cash and cash equivalents	8	21,146.00		643.92	
(iv) Bank Balance Other than (iii) Above	8	19,245.58		19,784.58	
(v) Loans			-		-
(vi) Others	9	21,019.00		21,019.00	
(c) Current Tax Assets			-		-
(d) Other Current Assets			-		-
TOTAL		170,493,648.86		2,558,895.50	
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	3	168,213,011.86		697,649.50	
(b) Other Equity			-		-
LIABILITIES			-		-

Non-current Liabilities			
a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities(Net)		-	-
(c) Other Long-term liabilities		-	-
		-	-
Current Liabilities		-	-
a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables	4	16,770.00	-
(iii) Other Financial Liabilities (Other than specified in item (b) to be specified)		-	-
(b) Other current liabilities	5	2,263,867.00	1,861,246.00
(c) Provisions		-	-
(d) Current Tax Liabilities		-	-
TOTAL EQUITY AND LIABILITIES		170,493,648.86	2,558,895.50
The notes are an integral part of these financial statements.	1 & 2		

FOR AND ON BEHALF OF THE BOARD

sd/-
RANJIT SINGH
DIN NO 07524007
Managing Director

sd/-
DEEPAK AGGARWAL
DIN NO 00127819
Director

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

sd/-
DEEPAK
CHIEF FINANCIAL OFFICER

sd/-
(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place :- DELHI
Date:- 29.05.2018

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2018

Particulars	Note No.	Current Year Rs.	Previous Year Rs.
I. Revenue from operations(Gross)		-	-
Less : Excise Duty		-	-
Revenue from operations(Net)		-	-
II. Other income	10	88,230.08	46,923.00
III. Total Revenue (I+II)		88,230.08	46,923.00
IV. EXPENSES :			
Cost of Materials consumed		-	-
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade		-	-
Employee Benefits Expenses	11	108,000.00	108,000.00
Financial Expenses	12	164,969.00	35,543.00
Depreciation and amortization		-	-
Other expenses	13	301,189.00	1,107,659.50
Total Expenses	Total	574,158.00	1,251,202.50
V. Profit before exceptional and extraordinary items and tax(III-IV)		(485,927.92)	(1,204,279.50)
VI. Exceptional items		-	-
VII. Profit before extraordinary (V-VI)		(485,927.92)	(1,204,279.50)
VIII. Extraordinary items		-	-
IX. Profit before Tax (VII-VIII)		(485,927.92)	(1,204,279.50)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(121,482.00)	(372,122.00)
(3) Taxes relating to earlier years		-	-
XI. Profit (Loss) for the period from continuing operations (IX-X-XIV)		(364,445.92)	(832,157.50)
XII. Profit(Loss) from discontinued operations		-	-
XIII. Tax expense of discontinued operations		-	-
XIV. Profit(Loss)from discontinuing operationis(XII-XIII)		-	-
XV. Profit for the period(XI-XIV)		(364,445.92)	
XVI Other Comprehensive Income			

(A) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(B) (i) Items that will be classified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XVII Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)		(364,445.92)	-
XVIII Earnings per equity share (for continuing operation):			
(1) Basic		(1.46)	-
(2) Diluted		(1.46)	-
XIX Earnings per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XX Earnings per equity share (for discontinued & continuing operations)			-
(1) Basic		(1.46)	(3.34)
(2) Diluted		(1.46)	(3.34)
The notes are an integral part of these financial statements.	1 & 2		

FOR AND ON BEHALF OF THE BOARD

sd/-
RANJIT SINGH
DIN NO 07524007
Managing Director

sd/-
DEEPAK AGGARWAL
DIN NO 00127819
Director

This is the Balance Sheet referred to in our report of even date
FOR SANJEEV BIMLA & ASSOCIATES
CHARTERED ACCOUNTANTS
Registration No. 008840N

sd/-
DEEPAK
CHIEF FINANCIAL OFFICER

sd/-
(CA ABHINAV GUPTA)
PARTNER
M.No. 544394

Place :- DELHI
Date:- 29.05.2018

Cash Flow Statement for the Year ended 31st March, 2018

Particulars	As at 31.03.2017	As at 31.03.2018
(A) Cash Flow From operating activities		
Net Profit Before Tax	(1,204,279.50)	(485,927.92)
Adjustment for :-		
a) Depreciation & Amortisation Exp.	-	-
b) Interest Cost	35,543.00	164,969.00
Operating Profit before working capital changes	(1,168,736.50)	(320,958.92)
<i>Adjustments for working capital changes :-</i>		
a) (Increase)/Decrease in Inventories	-	-
b) (Increase)/Decrease in Trade Receivables	-	196,500.00
c) (Increase)/Decrease in Short Term Loans & Advances	-	-
e) (Increase)/Decrease in Other Current Assets	-	-
f) Increase / (Decrease) in Long Term Provision	-	-
g) Increase/(Decrease) in Short Term Provision	(2,740.00)	-
h) Increase/(Decrease) in Trade Payables	-	16,770.00
i) Increase / (Decrease) in Other Current Liabilities	598,449.00	402,621.00
k) (Increase)/Decrease in Other long Term liabilities	-	-
k) (Increase)/Decrease in long Term Loans & Advances	-	-
l) (Increase)/Decrease in Other non Current Assets	-	-
Cash generated from operations	(573,027.50)	294,932.08
Income Tax Paid	-	-
Net Cash from operating activities	(573,027.50)	294,932.08
(B) Cash Flow From Investing Activities :-		
a) Purchase of Fixed Assets	-	-
b) Sale of Fixed Assets	-	-
c) Increase/decrease in Investments	(1,115,180.00)	(110,000.00)
d) Increase/Decrease in Investments	-	-
Net Cash from investing activities	(1,115,180.00)	(110,000.00)
(C,) Cash Flow from Financing Activities :-		
a) Share capital	-	-
b) Long Term Borrowings (Net)	-	-
c) Short Term Borrowings (Net)	1,150,000.00	-
d) Interest Cost	(35,543.00)	(164,969.00)
e) Share Premium	-	-
Net Cash from financing activities	1,114,457.00	(164,969.00)
Net (Decrease)/Increase in cash & cash equivalents	(573,750.50)	19,963.08
Opening balance of cash & cash equivalents	594,179.00	20,428.50
Closing balance of cash & cash equivalents	20,428.50	40,391.58

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

FFOR AND ON BEHALF OF THE BOARD

sd/-
RANJIT SINGH
 DIN NO 07524007
 Managing Director

sd/-
DEEPAK AGGARWAL
 DIN NO 00127819
 Director

**This is the Balance Sheet referred to in our
 report of even date
 FOR SANJEEV BIMLA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Registration No. 008840N**

sd/-
DEEPAK
 CHIEF FINANCIAL OFFICER

sd/-
(CA ABHINAV GUPTA)
 PARTNER
 M.No. 544394

Place :- DELHI
 Date:- 29.05.2018

NOTES TO FINANCIAL STATEMENTS**1. GENERAL INFORMATION**

M/s Shinewell Leasing Limited company is engaged in the business of Leasing properties and collection of maintenance of those properties.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting as applicable to going concern in accordance with IND-AS, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014. The previous years figures have not been revalued in accordance with IND-AS as prescribed in the section 133 of the Companies Act 2013.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance and GST.
- 2 Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at Historical cost basis i.e. at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost or market price which ever is lower on FIFO basis.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued on retail sale price less GP% method or market price which ever is lower

E. Depreciation

Depreciation has been provided on provided on written down method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

H. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. All current assets and liabilities are translated at the relevant rates of exchange prevailing at the year end. The translation/settlement differences are recognized in the profit & Loss Account.

I. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

J. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

K. Investments

- 1 Long term investments are considered "at Fair Market Value" on the basis of valuation by independent chartered accountant as per the requirements of IND AS 109
- 2 Current investments are valued at lower of cost or market value.

L. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets

or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

M. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

N. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

O. Lease

Lease under which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, which is lower. Lease payment under operating leases are recognised as an expense on a straight line basis in the statement of profit and loss account over the lease term.

P. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

Q. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

SHARE CAPITAL

NOTE 3

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
(a) AUTHORISED 1000000 (Previous Year 1000000) Equity Shares of Rs. 10/-each	10,000,000.00		10,000,000.00	
(b) ISSUED, SUBSCRIBED & PAID UP 249000 (Previous Year 249000) Equity Shares of Rs.10/- each.(fully paid up) Less:- Shares Forefieted	2,490,000.00	-	2,490,000.00	-
Total	2,490,000.00		2,490,000.00	
	As on 31st March 2018		As on 31st March 2017	
Particular	No. of Shares	Amounts Rs.	No. of Shares	Amounts Rs.
(c) Opening Equity Shares	249000	2,490,000.00	249000	2,490,000.00
Less:-Call in Arrears		-		-
Less:-Share Forfeited	-	-	-	-
Addition during the year.		-		-
Closing Equity Shares	249,000	2,490,000.00	249,000	2,490,000.00
(d) Shares held by holding and subsidiary of holding company.		-	0.00	-
(e) Shareholders holding more than 5% of share capital.				
	As on 31st March 2018		As on 31st March 2017	
Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
i) Samita Aggarwal	56900	22.85	56900	22.85
ii) Ankit Aggarwal	40300	16.18	40300	16.18
iii) Deepak Aggarwal	55000	22.09	55000	22.09
(f) Shares reserved for issue under options	-	-	-	-
(g) Shares allotted as fully paid up by way of bonus shares	-	-	-	-

(h) Shares allotted as fully paid up pursuant to contracts without payment being received in cash.(during 5 years immediately preceeding years)	-	-	-	-
(i) Terms of securities convertible into equity shares	-	-	-	-
T O T A L	249000	2,490,000.00	249000	2,490,000.00

RESERVES & SURPLUS

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
(a) Capital Reserves				
Balance as at the beginning of the year	-	-	-	-
Add: Addition During the year	-	-	-	-
Less : Deduction during the year	-	-	-	-
Balance as at the end of the year	-	-	-	-
(b) Share Forfeiture account	-	-	-	-
(c) Securities Premium Reserve	-	-	-	-
(d) Debenture Redemption Reserve	-	-	-	-
(e) Revaluation Reserve	-	-	-	-
(f) Share Options Outstanding Account	-	-	-	-
(g) Amalgamation Reserve	-	-	-	-
(h) General Reserve	-	-	-	-
(i) Surplus				
Balance as at the beginning of the year	(1,792,350.50)		(960,193.00)	
Add: Depreciation of Previous Year Written Back	-		-	
Add: Addition During the year	(364,445.92)		(832,157.50)	
Add: Increase in the valuation of investment**	27,309,032.28		-	
Balance as at the end of the year	25,152,235.86		(1,792,350.50)	
TOTAL	25,152,235.86		(1,792,350.50)	
GRAND TOTAL	27,642,235.86		697,649.50	

**** This increase in valuation is done in compliance with IND - AS 109 and has been accumulated over the life of the asset. For the purpose of valuation as on 31.3.2018 we have relied upon the valuation as provided to us by the management done by CA. DEEPANSHU AGARWAL M.No. - 413194.**

TRADE PAYABLES**NOTE 4**

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
i) Acceptances	-		-	
ii) Sundry Creditors				
Total Outstanding to Small, Medium & Micro enterprises	16,770.00		-	
Total Outstanding to other than Small,Medium & Micro enterprises	-		-	
TOTAL	16,770.00		-	

OTHER CURRENT LIABILITIES**NOTE 5**

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
(a) Current maturities of long-term debt				
(b) Current maturities of finance lease obligations				
(c) Interest accrued but not due on borrowings				
(d) Interest accrued and due on borrowings				-
(e) Income received in advance				-
(f) Unpaid Dividends				-
(g) Refundable application money				-
(h) Unpaid matured deposits and interest accrued thereon				-
(i) Unpaid matured debentures and interest accrued thereon				-
(j) Loans from Related Parties	2,050,000.00		1,150,000.00	
(j) Other Payables				
i) Statutory Duties & Taxes	6,507.00		2,105.00	
ii) Advance from Customer	-		440,280.00	
iii) Audit Fees Payable	29,500.00		-	
iv) Other Expenses Payable	177,860.00		268,861.00	
TOTAL	2,263,867.00		1,861,246.00	

NOTE 6
DETAILS OF INVESTMENTS AS ON 31.3.2018

PARTICULARS	RELATIONSHIP	FACE VALUE	BALANCE as on 01/04/2017		PURCHASE during the year		SALE during the year		BALANCE as on 31/03/2018		
			AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	COST OF Investments	Revalued AMOUNT	as per IND AS 109**
Unquoted											
Shomil Finance Ltd.	Related Party	10	100.00	6,000.00	-	-	-	-	100.00	6,000.00	1,365.00
Pawansut Media Services Pvt. Ltd.	Associate	10	87,000.00	140,000.00	-	-	-	-	87,000.00	140,000.00	78,491,400.00
Om Jai Jagdish Infrastructure Pvt. Ltd.	Associate	10	81,390.00	37,900.00	-	-	-	-	81,390.00	37,900.00	78,359,036.40
Smartplay Marketing Pvt. Ltd.		10	44,028.00	440,280.00	-	-	-	-	44,028.00	440,280.00	42,266.88
Snowbird Distributors Pvt. Ltd.		10	49,700.00	497,000.00	-	-	-	-	49,700.00	497,000.00	12,106,920.00
Togera Pvt. Ltd.		1			10,000.00	50,000.00			10,000.00	50,000.00	50,000.00
Manokamma Home Healthcare Pvt. Ltd.		1			10,000.00	60,000.00			10,000.00	60,000.00	60,000.00
Sub Total			262,218.00	1,121,180.00	20,000.00	110,000.00	-	-	282,218.00	1,231,180.00	169,110,988.28
Grand Total			262,218.00	1,121,180.00	20,000.00	110,000.00	-	-	282,218.00	1,231,180.00	169,110,988.28

TRADE RECEIVABLES
NOTE 7

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
Trade Reveivables				
i) Outstanding for a period exceding six months from the date they are due	133,500.00		330,000.00	
ii) Other Debts				
a) Secured,consider good				
b) Unsecured,consider good		-		-
c) Doubtful				
Less : Provision for bad and doubtful Capital Advances				
TOTAL	133,500.00		330,000.00	

CASH AND CASH EQUIVALENTS
NOTE 8

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
(a) i) Balances with Scheduled Banks in C/A	19,245.58		19,784.58	
i) Balances with Scheduled Banks in Term Deposits	-		-	
(b) Cheques/ Drafts In Transit	-		-	
(c) Cash in Hand & Imprest Balances	21,146.00		643.92	
(d) Others Imprest Balances	-		-	
TOTAL	40,391.58		20,428.50	

OTHER CURRENT ASSETS
NOTE 9

PARTICULARS	AS AT 31.03.2018		AS AT 31.03.2017	
	Rs.	P.	Rs.	P.
(b) Prepaid Taxes	21,019.00		21,019.00	
TOTAL	21,019.00		21,019.00	

OTHER INCOME**NOTE 10**

PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Interest received	1,923.00			
Rebate & Discount	2,730.08			
Maintenance Charges	85,500.00		45,000.00	
TOTAL	88,230.08		46,923.00	

EMPLOYEE BENEFITS EXPENSE**NOTE 11**

PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Salaries	108,000.00		108,000.00	
TOTAL	108,000.00		108,000.00	

FINANCE COST**NOTE 12**

PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
Bank Charges	10.00		1,137.00	
Interest on				
- Unsecured Loans	164,723.00		32,831.00	
- Working Capital	-		-	
- Late deposit of Tax	236.00		1,575.00	
TOTAL	164,969.00		35,543.00	

OTHER EXPENSES

NOTE 13

PARTICULARS	Current Year		Previous Year	
	Rs.	P.	Rs.	P.
<u>Administrative Expenses</u>				
Advertisement Expenses	25,681.00		34,214.00	
Audit Fees	29,500.00		23,000.00	
Conveyance	2,250.00		5,550.00	
Fee & Taxes	42,580.00		690,165.00	
Filing Fee	7,889.00		18,043.50	
Legal & Professional Charges	86,850.00		222,321.00	
Office Expenses	3,575.00		12,220.00	
Postage	-		910.00	
Miscellaneous Expenses	115.00		110.00	
Short & Excess	-		80.00	
Penalty for late filing	51,400.00		-	
Printing & Stationery	13,099.00		62,046.00	
Rent	36,000.00		36,000.00	
Telephone Expenses	2,250.00		3,000.00	
Total	301,189.00		1,107,659.50	
TOTAL	301,189.00		1,107,659.50	

- 14 Contingent Liabilities Not provided For NIL
- 15 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 16 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.
- 17 Deferred Tax Liability (net):

Particulars	Deferred Tax Asset (Liabilities) As at 01.04.2017 Rs.	Current Year Rs.	Deferred Tax Asset (Liabilities) As at 31.03.2018 Rs.
<i>Deferred Tax asset (net):</i>			
- Tax on brought forward loss	1066268.00	121482.00	1187750.00
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	1066268.00	121482.00	1187750.00

Pursuant to Indian Accounting Standard accounting for Taxes on income. The impact of additional deferred tax asset of Rs.121482/- for the year ended 31.03.2018 has been credited to Profit & Loss A/c.

- 18 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS	AS AT 31.03.2018 (Rupees)	AS AT 31.03.2017 (Rupees)
1 Profit Attributable to the Equity Shareholders before extraordinary items (A)	-364445.92	-832157.50
2 Profit Attributable to the Equity Shareholders after extraordinary items (B)	-364445.92	-832157.50
3 Basic No. of Equity Shares outstanding during the year (C)	249000.00	249000.00
4 Weighted average no. of Equity Shares outstanding during the year (D)	249000.00	249000.00
5 Nominal Value of Share Rs.	10.00	10.00
6 Basic EPS before extraordinary items Rs. (A)/(C)	-1.46	-3.34
7 Diluted EPS before extraordinary items Rs. (A)/(D)	-1.46	-3.34
8 Basic EPS after extraordinary items Rs. (B)/(C)	-1.46	-3.34
9 Diluted EPS after extraordinary items Rs. (B)/(D)	-1.46	-3.34

- 19 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.
- 20 Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

A Transactions with the related parties				(In Rs.)
Name of Transactions during the year	Associates Management	Key Management Personnel	Relatives of Key Personnel	
Remuneration	---	---	---	
Rent Paid	---	---	---	
Purchase of goods (incl. Job charges)	---	---	---	
Interest Paid	164723.00	---	---	

A. Key Management Personnel and relatives of Key Management Personnel:

- | | |
|---|--|
| 1. Key Management Personnel: | 1. Sh. Deepak Aggarwal
2. Sh. Ranjit Singh
3. Sh. Deepak |
| 2. Relatives of Key Management :
Personnel | NIL |

B. Associates:

- | | |
|-------------------------|--|
| 1. Associates Concern : | Pragati Impex India Private Limited.
Shomit Finance Limited.
Devika Estate Management Pvt. Ltd.
Pawansut Media Services Pvt. Ltd.
Ankit Leasing and Finance Company Limited
Devika Promoters and Builders Private Limited
Devika universal lands Pvt. Ltd.
Brisk Services Limited
Surya Services Private Limited
Pragati Services Private Limited
Orator Marketing Pvt. Ltd.
Associate Leasing
Pragati Construction Co.
Distinctive Properties & Leasing Ltd. |
|-------------------------|--|

21 Segment Reporting:

The company operates only in one business segment and hence no separate information for segment wise disclosure is required.

- 22 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

SHINEWELL LEASING LIMITED

Registered Office: 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019
Website: www.shinewellleasing.com, Email id: shinewell1984@gmail.com
Phone: 011 – 4367 5505, CIN: L65910DL1984PLC019329

PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L65910DL1984PLC019329
Name of the Company	Shinewell Leasing Limited
Registered Office	216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019
Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of **Shinewell Leasing Limited** holding _____ shares hereby appoint:

- 1 Name
Address
E-Mail I.D.
Signature or failing him
- 2 Name
Address
E-Mail I.D.
Signature or failing him
- 3 Name
Address
E-Mail I.D.
Signature

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the **34th** Annual General Meeting of the company, to be held on **Friday, 14th September, 2018 at 11:00 A.M** at the registered office of the company at **Flat No. 216-B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi- 110019.**

S. No.	Resolution	For	Against
1.	Ordinary Resolution to receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and the Statement of Profit & Loss Account for the year ended on that date together with the report of Directors and Auditors' thereon		
2.	To appoint a Director in place of Mr. Deepak Aggarwal (DIN:00127819) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		
3.	Appointment of M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N) as Statutory Auditor of the Company for a period of 5 years.		

Signed this _____ day of _____ 2018.

Affix Revenue Stamp of Rs. 1/-

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- (1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
- (2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
- (3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
- (4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

SHINWELL LEASING LIMITED

Registered Office: 216 B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi – 110019
Website: www.shinwellleasing.com, Email id: shinwell1984@gmail.com
Phone: 011 – 4367 5505, CIN: L65910DL1984PLC019329

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

34th Annual General Meeting of the members of **Shinwell Leasing Limited** will be held on **Friday, 14th September, 2018 at 11:00 A.M** at the registered office of the company at **Flat No. 216-B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi- 110019:-**

Name of First Named Shareholder(In Block Letters)

Postal Address

Folio No./DP ID & Client ID

No. of Shares held

Class of Shares

I hereby exercise my vote in respect of Ordinary/ Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolution	For	Against
1.	Ordinary Resolution to receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2018 and the Statement of Profit & Loss Account for the year ended on that date together with the report of Directors and Auditors' thereon		
2.	To appoint a Director in place of Mr. Deepak Aggarwal (DIN:00127819) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		
3.	Appointment of M/s Sanjeev Bimla & Associates, Chartered Accountants (Firm Registration No. 008840N) as Statutory Auditor of the Company for a period of 5 years.		

Date:

Place:

Signature of Shareholder

* Please tick in the appropriate column

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ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

34th Annual General Meeting, on Friday, 14th September, 2018 at 11:00 A.M

Name of the Member(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy(To be filled in, if the proxy attends instead of the member)

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **34th Annual General Meeting** of the members of Shinewell Leasing Limited will be held on **Friday, 14th September, 2018 at 11:00 A.M** at the registered office of the company at **Flat No. 216-B, Second Floor, Devika Tower, 6, Nehru Place, New Delhi- 110019**.

Member's /Proxy's Signature

Note:

Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.

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GREEN INITIATIVE IN CORPORATE GOVERNANCE E-COMMUNICATION REGISTRATION FORM (In terms of Section 20 of the Companies Act, 2013)

Folio No. / DP ID & Client ID :

Name of 1st Registered Holder :

Name(s) of Joint Holder(s) :

Registered Address :

Email ID (to be registered) :

I/We shareholder(s) of _____ agree to receive communication from the Company in electronic mode under relevant provisions of the Companies Act, 2013. Please register my above e-mail in your records for sending communication through mail.

Signature:- _____ (First Holder)

Date: _____

***Note: Shareholder(s) are requested to keep the Company informed as and when there is any change in the e-mail address.**

ROUTE MAP

